

Fishhawk
Community Development District

Financial Statements
(Unaudited)

April 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 4/30/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	228,295	0	0	228,295	0	0
Investments	338,030	0	1,012,483	1,350,513	0	0
Investments - Reserves	0	1,447,048	0	1,447,048	0	0
Accounts Receivable	26,600	0	15,898	42,499	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	358	0	0	358	0	0
Due from Others	53	0	0	53	0	0
Due from Other Funds	43,386	26,329	0	69,715	0	0
Amount Available in Debt Service	0	0	0	0	0	1,028,382
Amount To Be Provided Debt Service	0	0	0	0	0	2,496,618
Fixed Assets	0	0	0	0	2,384,089	0
Total Assets	<u>663,167</u>	<u>1,473,377</u>	<u>1,028,382</u>	<u>3,164,926</u>	<u>2,384,089</u>	<u>3,525,000</u>
Liabilities						
Accounts Payable	87,291	0	0	87,291	0	0
Accrued Expenses Payable	25,102	0	0	25,102	0	0
Due to Fishhawk II/Fishhawk III	451	0	0	451	0	0
Due to Other Funds	26,329	43,386	0	69,715	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	3,525,000
Total Liabilities	<u>139,423</u>	<u>43,386</u>	<u>0</u>	<u>182,809</u>	<u>0</u>	<u>3,525,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	60,127	1,340,845	316,737	1,717,709	2,384,089	0
Net Change in Fund Balance	463,617	89,147	711,644	1,264,408	0	0
Total Fund Equity & Other Credits	<u>523,744</u>	<u>1,429,992</u>	<u>1,028,382</u>	<u>2,982,117</u>	<u>2,384,089</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>663,167</u>	<u>1,473,377</u>	<u>1,028,382</u>	<u>3,164,926</u>	<u>2,384,089</u>	<u>3,525,000</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	5,000	2,917	660	(2,256)	86.79%
Special Assessments					
Tax Roll	1,345,497	1,345,497	1,357,549	12,052	(0.89)%
Other Miscellaneous Revenues					
Facility Funding	1,698	1,698	1,698	0	0.00%
Facilities Rentals	10,000	5,833	7,341	1,508	26.58%
Landscape Maintenance	8,305	4,845	4,845	0	41.66%
Reimbursement					
Merchandise	3,000	1,750	1,773	23	40.90%
Leagues, Classes & Lessons	3,000	1,750	1,431	(319)	52.30%
Total Revenues	<u>1,376,500</u>	<u>1,364,290</u>	<u>1,375,297</u>	<u>11,007</u>	<u>0.09%</u>
Expenditures					
Legislative					
Supervisors Fees	15,000	8,750	6,000	2,750	60.00%
Financial & Administrative					
Administrative Services	9,700	5,658	5,658	0	41.66%
District Management	43,800	25,550	25,550	0	41.66%
District Engineer	15,000	8,750	4,920	3,830	67.20%
Disclosure Report	1,000	583	1,000	(417)	0.00%
Trustees Fees	3,800	2,217	2,200	17	42.10%
Financial Consulting Services	10,000	7,917	7,917	0	20.83%
Accounting Services	18,750	10,938	10,938	0	41.66%
Auditing Services	3,200	3,200	3,200	0	0.00%
Arbitrage Rebate Calculation	650	379	0	379	100.00%
Public Official Liability Insurance	4,700	4,700	2,431	2,269	48.27%
Legal Advertising	1,500	875	214	661	85.73%
Bank Fees	250	146	0	146	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,025	975	9.75%
Legal Counsel					
District Counsel	15,000	8,750	6,775	1,975	54.83%
Law Enforcement					
Deputy	45,450	26,513	15,700	10,813	65.45%
Security Operations					
Security Services and Patrols	28,000	16,333	20,085	(3,752)	28.26%
Security Monitoring Service	1,200	700	723	(23)	39.72%
Electric Utility Services					
Utility Services	50,000	29,167	24,588	4,578	50.82%
Street Lights	130,000	75,833	65,764	10,069	49.41%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,000	1,750	1,208	542	59.71%
Water - Sewer Combination Services					
Utility Services	20,000	11,667	11,132	535	44.34%
Stormwater Control					
Aquatic Maintenance	46,800	27,300	27,354	(54)	41.55%
Aquatic Plant Replacement	1,000	583	6,375	(5,792)	(537.50)%
Fountain Service Repairs & Maintenance	2,000	1,167	1,259	(93)	37.03%
Other Physical Environment					
General Liability Insurance	7,200	7,200	5,943	1,257	17.45%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Property Insurance	25,900	25,900	21,975	3,925	15.15%
Entry & Walls Maintenance	1,000	583	226	357	77.39%
Landscape Maintenance	240,000	140,000	135,938	4,062	43.35%
Irrigation Maintenance	32,500	18,958	19,791	(833)	39.10%
Irrigation Repairs	8,000	4,667	5,003	(336)	37.46%
Landscape Replacement Plants, Shrubs, Trees	20,000	11,667	46,136	(34,469)	(130.68)%
Landscape - Mulch	27,750	16,188	5,310	10,878	80.86%
Road & Street Facilities					
Street Sign Repair & Replacement	5,000	2,917	1,280	1,637	74.40%
Parks & Recreation					
Management Contract	226,612	132,190	120,272	11,918	46.92%
Maintenance & Repair	15,000	8,750	4,329	4,421	71.13%
Facility Supplies	13,500	7,875	7,862	13	41.76%
Vehicle Maintenance	4,000	2,333	4,645	(2,312)	(16.13)%
Fitness Equipment Maintenance & Repairs	3,000	1,750	875	875	70.83%
Pest Control	1,400	817	792	25	43.42%
Clubhouse - Facility Janitorial Service	15,000	8,750	8,498	252	43.34%
Clubhouse - Facility Janitorial Supplies	11,000	6,417	5,018	1,398	54.37%
Facility A/C & Heating Maintenance & Repair	3,000	1,750	1,049	701	65.04%
Computer Support, Maintenance & Repair	4,000	2,333	776	1,557	80.59%
Pool Permits	1,000	583	0	583	100.00%
Trail/Bike Path Maintenance	2,500	1,458	1,133	325	54.68%
Pool Service Contract	25,450	14,846	13,075	1,771	48.62%
Pool Repairs	4,000	2,333	2,988	(655)	25.29%
Cable Television & Internet	6,000	3,500	3,541	(41)	40.97%
Access Control Maintenance & Repair	4,000	2,333	3,765	(1,432)	5.87%
Athletic/Park Court/Field Repairs	5,000	2,917	4,037	(1,121)	19.25%
Wildlife Management Services	16,000	9,333	6,757	2,576	57.76%
Contingency					
Miscellaneous Contingency	20,800	12,133	12,882	(748)	38.06%
Total Expenditures	<u>1,228,587</u>	<u>740,082</u>	<u>704,089</u>	<u>35,993</u>	<u>42.69%</u>
Excess of Revenues Over (Under) Expenditures	147,913	624,208	671,208	47,000	(353.78)%
Other Financing Sources (Uses)					
Transfer of Reserves	(147,913)	(147,913)	(207,591)	(59,678)	(40.34)%
Excess of Rev/Other Sources Over (Under) Expend/Other Uses	0	476,295	463,617	(12,678)	0.00%
Fund Balance, Beginning of Period	0	0	60,127	60,127	0.00%
Fund Balance, End of Period	<u>0</u>	<u>476,295</u>	<u>523,744</u>	<u>47,449</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2,746	2,746	0.00%
Total Revenues	0	2,746	2,746	0.00%
Expenditures				
Contingency				
Capital Reserves	147,913	121,190	26,723	18.06%
Total Expenditures	147,913	121,190	26,723	18.07%
Excess of Revenues Over (Under) Expenditures	(147,913)	(118,444)	29,469	(19.92)%
Other Financing Sources (Uses)				
Transfer of Reserves	147,913	207,591	59,678	40.34%
Excess of Rev/Other Sources Over(Under) Expend/Other Uses	0	89,147	89,147	0.00%
Fund Balance, Beginning of Period	0	1,340,845	1,340,845	0.00%
Fund Balance, End of Period	0	1,429,992	1,429,992	0.00%

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>804,176</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	169,176	92,531	76,644	45.30%
Principal	635,000	0	635,000	100.00%
Total Expenditures	<u>804,176</u>	<u>92,531</u>	<u>711,644</u>	<u>88.49%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>711,644</u>	<u>711,644</u>	<u>0.00%</u>
Excess of Rev/Other Sources Over(Under) Expend/Other Uses	<u>0</u>	<u>711,644</u>	<u>711,644</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	316,737	316,737	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,028,382</u>	<u>1,028,382</u>	<u>0.00%</u>

Fishhawk CDD
Investment Summary
April 30, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 467
State Board of Administration	Local Government Investment Pool B	1,000
The Bank of Tampa Money Market	Business Money Market	245,175
The Bank of Tampa ICS Program:		
Customers Bank	Business Money Market	91,371
EagleBank	Business Money Market	8
Capital City Bank	Business Money Market	5
Prosperity Bank	Business Money Market	4
	Total General Fund Investments	\$ 338,030
The Bank of Tampa ICS Program:		
Mutual of Omaha Bank	Business Money Market	\$ 245,070
Western Alliance Bank	Business Money Market	245,070
Iberiabank	Business Money Market	245,070
Morton Community Bank	Business Money Market	245,071
Bank of China, New York, NY	Business Money Market	245,071
Customers Bank	Business Money Market	153,695
EagleBank	Business Money Market	67,998
Prosperity Bank	Business Money Market	3
	Total Reserve Fund Investments	\$ 1,447,048
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 1,012,483
	Total Debt Service Fund Investments	\$ 1,012,483

Fishhawk Community Development District

Summary A/R Ledger

From 4/1/2014 Through 4/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Hillsborough County Tax Collector	FY13-14	<u>42,498.63</u>
Report Balance			<u><u>42,498.63</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 4/1/2014 Through 4/30/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	4/17/2014	AC 04/17/14	Off Duty Deputy 04/17/14 - Split w/ FH2	160.00
Allan Carter	4/18/2014	AC 04/18/14	Off Duty Deputy 04/18/14 - Split w/ FH2	180.00
Alvarez Plumbing Company	4/24/2014	7676-164446	Service Call	133.81
Aquatic Systems, Inc.	4/1/2014	0000269029	Lake/Wetland Maintenance 04/14	3,900.00
Aquatic Systems, Inc.	4/1/2014	0000271096	Quarterly Fountain Maintenance 04/14	268.00
Barco Products Company	4/25/2014	041401037	Receptacle - Split w/FH2	1,666.02
Ben Miller	4/25/2014	BM 04/25/14	Off Duty Deputy 04/25/14 - Split w/ FH2	180.00
Ben Miller	4/26/2014	BM 04/26/14	Off Duty Deputy 04/26/14 - Split w/ FH2	180.00
Bright House Networks	4/25/2014	130040014157 05/14	5721 Osprey Ridge Dr 05/14	346.20
Crawford Signs Inc.	2/20/2014	19926	Signs	114.00
Crossroads ACE Hardware	4/25/2014	342953	Maintenance Supplies	99.19
Dennis Hobbs	3/27/2014	FH 03/27/14	Admin Fee thru 03/27/14-split w/FHII	180.00
Dennis Hobbs	4/18/2014	FH 04/18/14	Admin Fee thru 04/18/14-split w/FHII	180.00
Dennis Hobbs	4/26/2014	FH 04/26/14	Admin Fee thru 04/26/14-split w/FHII	80.00
Donald Hough	4/24/2014	SH 04/24/14	Off Duty Deputy 04/24/14 - Split w/ FH2	160.00
Fishhawk Homeowners' Association	4/1/2014	04/01/14	Osprey Club Payroll 04/14	17,950.58
Fitness Logic, Inc.	4/21/2014	53550	Gym Maintenance 04/14	125.00
Florida Lift Systems, Inc.	4/25/2014	WO-303705	GEM Car Maintenance-Split w/ FHII	155.69
G4S Secure Solutions, Inc.	4/20/2014	6947867	Park Square Sec 04/14/14-04/20/14 Split	1,077.57
G4S Secure Solutions, Inc.	4/27/2014	6954871	Park Square Sec 04/21/14-04/27/14 Split	541.52
GreatAmerica Financial Services Corporation	4/15/2014	15181933	Copier System - split w/FH2	82.22
John Small	4/19/2014	JS 04/19/14	Off Duty Deputy 04/19/14 - Split w/ FH2	180.00
Kerri McDougald	4/21/2014	KM042114	Board of Supervisors Meeting 04/21/14	200.00
National Pools of Pasco, Inc.	3/25/2014	CR1 National Pools	CR1 Cap Reserve Acct	9,535.50
NVirotec Pest Control, Inc.	4/28/2014	59020	Acct#6234 HP Pest Control Service 03/14	55.00
NVirotec Pest Control, Inc.	4/28/2014	59021	Acct# 6235 OC Pest Control Service 04/14	55.00
Oldsmar Fire Services LLC	4/2/2014	59359	Annual Maintenance	67.25
Palm Supply, Inc.	3/20/2014	98994	Janitorial Supplies split w/FH II	420.46
Palm Supply, Inc.	4/1/2014	99175	Janitorial Supplies split w/FH II	763.40
Palm Supply, Inc.	4/8/2014	99290	Janitorial Supplies split w/FH II	298.56
Palm Supply, Inc.	4/16/2014	99382	Janitorial Supplies split w/FH II	98.15
Palm Supply, Inc.	4/17/2014	99298	Janitorial Supplies split w/FH II	18.00
Palm Supply, Inc.	4/23/2014	99484	Janitorial Supplies split w/FH II	32.86
Petitt Worrell Craine Wolfe	4/21/2014	4916	Legal Services 02/14	1,017.96
Republic Services #696	4/17/2014	0696-000420073	Waste Services 05/14	175.26
Royce Integrated Solutions	4/18/2014	62151	DSX Panel Repairs	264.50
Royce Integrated Solutions	4/30/2014	62337	Printer Installation - Split w/FH2	637.50
Royce Integrated Solutions	4/30/2014	62360	DSX Panel Repairs	249.50
Steven P. Reiser	4/21/2014	SR042114	Board of Supervisors Meeting 04/21/14	200.00
Suncoast Pool Service, Inc.	4/2/2014	1742	Pool/Fountain Maintenance 04/14	2,475.00

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 4/1/2014 Through 4/30/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Tampa Electric Company	4/25/2014	1735 0427060 04/14	Vireo Ridge Subdivision 04/14	105.44
Tampa Electric Company	5/2/2014	0198 0008840 04/14	Summary Bill 04/14	6,810.76
TECO-Zap Cap	4/21/2014	000033900 04/14	5702 HawkPark Blvd 04/14	19.95
TECO-Zap Cap	4/21/2014	000034296 04/14	5721 Osprey Ridge Dr 04/14	35.00
Terrie Morrison	4/21/2014	TM042114	Board of Supervisors Meeting 04/21/14	200.00
USDA-APHIS	4/1/2014	3001260747	Animal/Plant Insp Serv - Split w/FH2 & 3	3,721.23
ValleyCrest	3/31/2014	4473226	Landscape/Irr/Fert Maintenance 03/14	22,777.25
ValleyCrest	3/31/2014	4473324	Remove Tree	250.00
ValleyCrest	3/31/2014	4473513	Remove Tree	2,100.00
ValleyCrest	4/9/2014	4485182	Irrigation Repairs	388.00
ValleyCrest	4/9/2014	4485185	Irrigation Repairs	388.00
ValleyCrest	4/11/2014	4485990	Replace plants	1,113.00
ValleyCrest	4/11/2014	4485991	Install Annuals	3,253.50
Vanguard Cleaning Systems of Tampa Bay	4/1/2014	52289	Cleaning-Osprey Club/Hawk Pk 04/14	1,214.00
Vertex Water Features	4/30/2014	0000274258	Fountain Repair	211.50
Willard J. McKeith	4/21/2014	WM042114	Board of Supervisors Meeting 04/21/14	200.00
			Total 001 - General Fund	87,291.33
Report Balance				87,291.33

Fishhawk Community Development District
Notes to Unaudited Financial Statements
April 30, 2014

Balance Sheet

1. Trust statement activity has been recorded through 04/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,429,992 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$207,591.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.