

Fishhawk
Community Development District

Financial Statements
(Unaudited)

April 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 4/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	165,597	0	0	165,597	0	0
Investments	425,544	0	1,016,661	1,442,205	0	0
Investments - Reserves	0	1,479,906	0	1,479,906	0	0
Accounts Receivable	22,922	0	13,700	36,622	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	3,304	0	0	3,304	0	0
Due from Others	0	0	0	0	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,030,361
Amount To Be Provided Debt Service	0	0	0	0	0	1,859,639
Fixed Assets	0	0	0	0	2,544,622	0
Total Assets	<u>643,812</u>	<u>1,479,906</u>	<u>1,030,361</u>	<u>3,154,078</u>	<u>2,544,622</u>	<u>2,890,000</u>
Liabilities						
Accounts Payable	6,648	0	0	6,648	0	0
Accrued Expenses Payable	34,974	0	0	34,974	0	0
Due to Fishhawk II/Fishhawk III	4,837	0	0	4,837	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,890,000
Total Liabilities	<u>46,709</u>	<u>0</u>	<u>0</u>	<u>46,709</u>	<u>0</u>	<u>2,890,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	54,000	1,312,884	300,851	1,667,735	2,544,622	0
Net Change in Fund Balance	<u>543,102</u>	<u>167,022</u>	<u>729,510</u>	<u>1,439,634</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>597,102</u>	<u>1,479,906</u>	<u>1,030,361</u>	<u>3,107,369</u>	<u>2,544,622</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>643,812</u>	<u>1,479,906</u>	<u>1,030,361</u>	<u>3,154,078</u>	<u>2,544,622</u>	<u>2,890,000</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	377	377	0.00%
Special Assessments					
Tax Roll	1,345,498	1,345,498	1,357,091	11,593	(0.86)%
Other Miscellaneous Revenues					
Facility Funding	1,297	1,297	1,297	0	0.00%
Facilities Rentals	11,000	6,417	6,960	544	36.72%
Landscape Maintenance	8,305	4,845	4,845	0	41.66%
Reimbursement					
Merchandise	3,000	1,750	2,145	395	28.48%
Leagues, Classes & Lessons	3,000	1,750	1,954	204	34.86%
Total Revenues	<u>1,372,100</u>	<u>1,361,556</u>	<u>1,374,669</u>	<u>13,113</u>	<u>(0.19)%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	7,000	6,800	200	43.33%
Financial & Administrative					
Administrative Services	9,700	5,658	5,658	0	41.66%
District Management	43,800	25,550	25,550	0	41.66%
District Engineer	15,000	8,750	3,245	5,505	78.36%
Disclosure Report	1,000	583	1,000	(417)	0.00%
Trustees Fees	3,800	2,200	2,200	0	42.10%
Financial Consulting Services	10,000	7,917	7,917	0	20.83%
Accounting Services	18,750	10,938	10,938	0	41.66%
Auditing Services	3,300	3,300	3,300	0	0.00%
Arbitrage Rebate Calculation	650	379	0	379	100.00%
Public Official Liability Insurance	3,000	3,000	3,750	(750)	(25.00)%
Legal Advertising	1,000	583	47	536	95.31%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,026	974	9.73%
Legal Counsel					
District Counsel	20,000	11,667	3,773	7,894	81.13%
Law Enforcement					
Deputy	30,000	17,500	10,780	6,720	64.06%
Security Operations					
Security Services and Patrols	23,000	13,417	12,174	1,243	47.07%
Security Monitoring Services	1,200	700	450	250	62.50%
Electric Utility Services					
Utility Services	50,000	29,167	28,274	893	43.45%
Street Lights	130,000	75,833	74,155	1,679	42.95%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,500	1,458	1,225	233	51.00%
Water - Sewer Combination Services					
Utility Services	20,000	11,667	8,093	3,574	59.53%
Stormwater Control					
Aquatic Maintenance	46,800	27,300	30,272	(2,972)	35.31%
Aquatic Plant Replacement	1,000	583	0	583	100.00%
Fountain Service Repairs & Maintenance	2,000	1,167	2,681	(1,514)	(34.05)%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Other Physical Environment					
General Liability Insurance	6,900	6,900	4,931	1,969	28.53%
Property Insurance	25,300	25,300	13,436	11,864	46.89%
Entry & Walls Maintenance	500	292	489	(197)	2.27%
Landscape Maintenance	245,000	142,917	135,124	7,792	44.84%
Irrigation Maintenance	42,500	24,792	24,790	1	41.66%
Irrigation Repairs	10,000	5,833	8,325	(2,492)	16.75%
Landscape Replacement Plants, Shrubs, Trees	30,000	17,500	21,993	(4,493)	26.68%
Landscape - Mulch	25,000	14,583	6,930	7,653	72.28%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	1,750	0	1,750	100.00%
Parks & Recreation					
Management Contract	214,449	125,095	125,095	0	41.66%
Maintenance & Repair	10,000	5,833	7,072	(1,239)	29.27%
Facility Supplies	13,500	7,875	8,347	(472)	38.17%
Vehicle Maintenance	5,000	2,917	2,641	276	47.18%
Fitness Equipment Maintenance & Repairs	2,000	1,167	2,981	(1,814)	(49.04)%
Pest Control	1,400	817	1,159	(342)	17.21%
Clubhouse - Facility Janitorial Service	15,000	8,750	8,498	252	43.34%
Clubhouse - Facility Janitorial Supplies	8,000	4,667	4,813	(146)	39.83%
Facility A/C & Heating Maintenance & Repair	3,000	1,750	1,375	375	54.15%
Computer Support, Maintenance & Repair	2,000	1,167	606	561	69.72%
Pool Permits	1,000	583	0	583	100.00%
Trail/Bike Path Maintenance	2,500	1,458	51	1,408	97.96%
Pool Service Contract	25,450	14,846	13,075	1,771	48.62%
Pool Repairs	4,000	2,333	3,903	(1,570)	2.41%
Cable Television & Internet	6,000	3,500	3,300	200	44.99%
Access Control Maintenance & Repair	4,000	2,333	1,374	959	65.63%
Athletic/Park Court/Field Repairs	5,000	2,917	1,994	923	60.12%
Wildlife Management Services	17,200	10,033	680	9,353	96.04%
Contingency					
Miscellaneous Contingency	21,000	12,250	12,378	(128)	41.05%
Total Expenditures	<u>1,207,374</u>	<u>726,649</u>	<u>666,841</u>	<u>59,808</u>	<u>44.77%</u>
Excess of Revenue Over (Under) Expenditures	164,726	634,907	707,828	72,921	(329.70)%
Other Financing Sources (Uses)					
Transfer of Reserves	(164,726)	(164,726)	(164,726)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	470,181	543,102	72,921	0.00%

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fund Balance, Beginning of Period	0	0	54,000	54,000	0.00%
Fund Balance, End of Period	<u>0</u>	<u>470,181</u>	<u>597,102</u>	<u>126,921</u>	<u>0.00%</u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2,296	2,296	0.00%
Total Revenues	<u>0</u>	<u>2,296</u>	<u>2,296</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	164,726	0	164,726	100.00%
Total Expenditures	<u>164,726</u>	<u>0</u>	<u>164,726</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>(164,726)</u>	<u>2,296</u>	<u>167,022</u>	<u>(101.39)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	164,726	164,726	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>167,022</u>	<u>167,022</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,312,884	1,312,884	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,479,906</u></u>	<u><u>1,479,906</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Debt Service Prepayments	0	1,197	1,197	0.00%
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>805,373</u>	<u>1,197</u>	<u>0.15%</u>
Expenditures				
Debt Service				
Interest	139,176	75,863	63,313	45.49%
Principal	665,000	0	665,000	100.00%
Total Expenditures	<u>804,176</u>	<u>75,863</u>	<u>728,313</u>	<u>90.57%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>729,510</u>	<u>729,510</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>729,510</u>	<u>729,510</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	300,851	300,851	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,030,361</u></u>	<u><u>1,030,361</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
April 30, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2015</u>
The Bank of Tampa Money Market	Business Money Market	\$ 96,632
The Bank of Tampa ICS Program:		
Happy State Bank	Business Money Market	83,875
Mutual of Omaha Bank	Business Money Market	245,037
	Total General Fund Investments	<u>\$ 425,544</u>
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Business Money Market	\$ 245,040
EagleBank	Business Money Market	245,040
First National Bank of Omaha	Business Money Market	245,040
Happy State Bank	Business Money Market	9,663
Iberiabank	Business Money Market	245,040
Mutual of Omaha Bank	Business Money Market	1
The Park National Bank	Business Money Market	245,041
Western Alliance Bank	Business Money Market	245,041
	Total Reserve Fund Investments	<u>\$ 1,479,906</u>
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 1,015,464
US Bank Series 2004 Prepayment	First American Treasury Obligation Fund Class Z	1,197
	Total Debt Service Fund Investments	<u>\$ 1,016,661</u>

Fishhawk Community Development District

Summary A/R Ledger

From 4/1/2015 Through 4/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	<u>36,622.16</u>
Report Balance			<u><u>36,622.16</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 4/1/2015 Through 4/30/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ballenger & Company, Inc.	4/28/2015	15155	Irrigation Installation	405.00
Ballenger & Company, Inc.	4/28/2015	15177	Irrigation Maintenance 4/15	3,541.66
Ben Miller	4/28/2015	042515 Miller	Off Duty 4/25/15 - Split w/ FH2 & FH3	120.00
Crossroads ACE Hardware	4/28/2015	452815	Maintenance Supplies	100.36
Dogpoopbags.com, LLC	4/28/2015	5872	2000 Handled Bags	520.01
Edgardo Cruz	4/28/2015	042415 Cruz	Off Duty 4/24/15 - Split w/ FH2 & FH3	120.00
First Coast Security, Inc.	4/20/2015	35803	Security 4/13-4/19/15 - Split w/FH2 & 3	352.06
John Small	4/28/2015	042315 Small	Off Duty 4/23/15 - Split w/ FH2 & FH3	106.68
NVirotect Pest Control, Inc.	4/25/2015	77663	Hawk Park Pest Control Service 4/15	55.00
Petitt Worrell Craine Wolfe	4/30/2015	6435	Legal Services 02/15	647.50
Republic Services of FL LP - #696	4/17/2015	0696-000500606	Waste Services 5/15	175.00
Royce Integrated Solutions	3/23/2015	65409	Proximity Cards - Split w/FH2 & FH3	270.84
Tampa Electric Company	4/27/2015	1735 0427060 4/15	Vireo Ridge Subdivision 4/15	105.28
TECO-Zap Cap	4/21/2015	000033900 4/15	5702 HawkPark Blvd 4/15	19.95
TECO-Zap Cap	4/21/2015	000034296 4/15	5721 Osprey Ridge Dr 4/15	35.00
Vertex Water Features	4/27/2015	880005276	Fountain Repair	74.00
			Total 001 - General Fund	6,648.34
Report Balance				6,648.34

Fishhawk Community Development District
Notes to Unaudited Financial Statements
April 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 4/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,479,906 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$164,726.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #FY14-15 totaling \$13,284.61 was received in May 2015.