

Fishhawk
Community Development District

Financial Statements
(Unaudited)

August 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 8/31/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	90,563	0	0	90,563	0	0
Investments	70,354	0	300,851	371,204	0	0
Investments - Reserves	0	1,341,507	0	1,341,507	0	0
Accounts Receivable	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	2,200	0	0	2,200	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	2,921	0	0	2,921	0	0
Due from Others	136	0	0	136	0	0
Due from Other Funds	29,002	0	0	29,002	0	0
Amount Available in Debt Service	0	0	0	0	0	300,851
Amount To Be Provided Debt Service	0	0	0	0	0	2,589,149
Fixed Assets	0	0	0	0	2,490,039	0
Total Assets	221,620	1,341,507	300,851	1,863,978	2,490,039	2,890,000
Liabilities						
Accounts Payable	72,836	0	0	72,836	0	0
Accrued Expenses Payable	5,256	0	0	5,256	0	0
Due to Fishhawk II/Fishhawk III	6,077	0	0	6,077	0	0
Due to Other Funds	0	29,002	0	29,002	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,890,000
Total Liabilities	84,419	29,002	0	113,421	0	2,890,000
Fund Equity & Other Credits						
Beginning Fund Balance	60,127	1,340,845	316,737	1,717,709	2,490,039	0
Net Change in Fund Balance	77,074	(28,340)	(15,887)	32,848	0	0
Total Fund Equity & Other Credits	137,201	1,312,505	300,851	1,750,557	2,490,039	0
Total Liabilities & Fund Equity	221,620	1,341,507	300,851	1,863,978	2,490,039	2,890,000

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	5,000	4,583	815	(3,768)	83.69%
Special Assessments					
Tax Roll	1,345,497	1,345,497	1,370,084	24,587	(1.82)%
Other Miscellaneous Revenues					
Facility Funding	1,698	1,698	1,698	0	0.00%
Facilities Rentals	10,000	9,167	10,728	1,562	(7.28)%
Landscape Maintenance	8,305	7,613	7,613	0	8.33%
Reimbursement					
Merchandise	3,000	2,750	5,273	2,523	(75.76)%
Leagues, Classes & Lessons	3,000	2,750	2,177	(573)	27.44%
Total Revenues	<u>1,376,500</u>	<u>1,374,058</u>	<u>1,398,388</u>	<u>24,330</u>	<u>(1.59)%</u>
Expenditures					
Legislative					
Supervisors Fees	15,000	13,750	9,600	4,150	36.00%
Financial & Administrative					
Administrative Services	9,700	8,892	8,892	0	8.33%
District Management	43,800	40,150	40,150	0	8.33%
District Engineer	15,000	13,750	6,303	7,448	57.98%
Disclosure Report	1,000	917	1,000	(83)	0.00%
Trustees Fees	3,800	3,800	3,771	29	0.75%
Financial Consulting Services	10,000	9,583	9,583	0	4.16%
Accounting Services	18,750	17,188	17,188	0	8.33%
Auditing Services	3,200	3,200	3,200	0	0.00%
Arbitrage Rebate Calculation	650	596	0	596	100.00%
Public Official Liability Insurance	4,700	4,700	2,431	2,269	48.27%
Legal Advertising	1,500	1,375	369	1,006	75.37%
Bank Fees	250	229	0	229	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,025	975	9.75%
Legal Counsel					
District Counsel	15,000	13,750	8,653	5,097	42.31%
Law Enforcement					
Deputy	45,450	41,663	25,450	16,213	44.00%
Security Operations					
Security Services and Patrols	28,000	25,667	30,973	(5,307)	(10.61)%
Security Monitoring Service	1,200	1,100	903	197	24.72%
Electric Utility Services					
Utility Services	50,000	45,833	38,644	7,189	22.71%
Street Lights	130,000	119,167	116,836	2,331	10.12%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,000	2,750	1,910	840	36.33%
Water - Sewer Combination Services					
Utility Services	20,000	18,333	16,052	2,281	19.73%
Stormwater Control					
Aquatic Maintenance	46,800	42,900	42,954	(54)	8.21%
Aquatic Plant Replacement	1,000	917	6,375	(5,458)	(537.50)%
Fountain Service Repairs & Maintenance	2,000	1,833	1,975	(142)	1.24%
Other Physical Environment					
General Liability Insurance	7,200	7,200	6,120	1,080	14.99%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Property Insurance	25,900	25,900	21,975	3,925	15.15%
Entry & Walls Maintenance	1,000	917	226	691	77.39%
Landscape Maintenance	240,000	220,000	225,602	(5,602)	5.99%
Irrigation Maintenance	32,500	29,792	33,958	(4,166)	(4.48)%
Irrigation Repairs	8,000	7,333	12,558	(5,224)	(56.97)%
Landscape Replacement Plants, Shrubs, Trees	20,000	18,333	53,040	(34,707)	(165.19)%
Landscape - Mulch	27,750	25,438	28,200	(2,763)	(1.62)%
Road & Street Facilities					
Street Sign Repair & Replacement	5,000	4,583	1,280	3,303	74.40%
Parks & Recreation					
Management Contract	226,612	207,728	192,075	15,653	15.24%
Maintenance & Repair	15,000	13,750	9,742	4,008	35.05%
Facility Supplies	13,500	12,375	13,021	(646)	3.54%
Vehicle Maintenance	4,000	3,667	6,792	(3,125)	(69.79)%
Fitness Equipment Maintenance & Repairs	3,000	2,750	1,375	1,375	54.16%
Pest Control	1,400	1,283	1,232	51	12.00%
Clubhouse - Facility Janitorial Service	15,000	13,750	13,354	396	10.97%
Clubhouse - Facility Janitorial Supplies	11,000	10,083	8,926	1,157	18.85%
Facility A/C & Heating Maintenance & Repair	3,000	2,750	2,422	328	19.27%
Computer Support, Maintenance & Repair	4,000	3,667	2,647	1,019	33.81%
Pool Permits	1,000	917	700	217	30.00%
Trail/Bike Path Maintenance	2,500	2,292	1,248	1,044	50.09%
Pool Service Contract	25,450	23,329	22,975	354	9.72%
Pool Repairs	4,000	3,667	5,296	(1,630)	(32.40)%
Cable Television & Internet	6,000	5,500	5,020	480	16.33%
Access Control Maintenance & Repair	4,000	3,667	10,435	(6,768)	(160.87)%
Athletic/Park Court/Field Repairs	5,000	4,583	5,384	(801)	(7.68)%
Wildlife Management Services	16,000	14,667	10,442	4,224	34.73%
Contingency					
Miscellaneous Contingency	20,800	19,067	15,265	3,802	26.61%
Total Expenditures	<u>1,228,587</u>	<u>1,131,202</u>	<u>1,113,722</u>	<u>17,480</u>	<u>9.35%</u>
Excess of Revenue Over (Under) Expenditures	147,913	242,855	284,665	41,810	(92.45)%
Other Financing Sources (Uses)					
Transfer of Reserves	(147,913)	(147,913)	(207,591)	(59,678)	(40.34)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	94,942	77,074	(17,868)	0.00%
Fund Balance, Beginning of Period	0	0	60,127	60,127	0.00%
Fund Balance, End of Period	<u>0</u>	<u>94,942</u>	<u>137,201</u>	<u>42,259</u>	<u>0.00%</u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	4,374	4,374	0.00%
Total Revenues	0	4,374	4,374	0.00%
Expenditures				
Contingency				
Capital Reserves	147,913	240,305	(92,392)	(62.46)%
Total Expenditures	147,913	240,305	(92,392)	(62.46)%
Excess of Revenue Over (Under) Expenditures	(147,913)	(235,931)	(88,018)	59.50%
Other Financing Sources (Uses)				
Transfer of Reserves	147,913	207,591	59,678	40.34%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(28,340)	(28,340)	0.00%
Fund Balance, Beginning of Period	0	1,340,845	1,340,845	0.00%
Fund Balance, End of Period	0	1,312,505	1,312,505	0.00%

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>804,176</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	169,176	185,063	(15,887)	(9.39)%
Principal	635,000	635,000	0	0.00%
Total Expenditures	<u>804,176</u>	<u>820,063</u>	<u>(15,887)</u>	<u>(1.98)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(15,887)</u>	<u>(15,887)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(15,887)</u>	<u>(15,887)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	316,737	316,737	0.00%
Fund Balance, End of Period	<u>0</u>	<u>300,851</u>	<u>300,851</u>	<u>0.00%</u>

Fishhawk CDD
Investment Summary
August 31, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 1,197
State Board of Administration	Local Government Investment Pool B	270
The Bank of Tampa Money Market	Business Money Market	20,211
The Bank of Tampa ICS Program: Customers Bank	Business Money Market	48,676
	Total General Fund Investments	\$ 70,354
The Bank of Tampa ICS Program: ConnectOne Bank	Business Money Market	\$ 245,073
Bank of China, New York, NY	Business Money Market	245,073
Western Alliance Bank	Business Money Market	245,073
Morton Community Bank	Business Money Market	245,073
Customers Bank	Business Money Market	196,397
Traditional Bank, Inc.	Business Money Market	164,818
	Total Reserve Fund Investments	\$ 1,341,507
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 300,851
	Total Debt Service Fund Investments	\$ 300,851

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 8/1/2014 Through 8/31/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	8/20/2014	AC 08/20/14	Off Duty Deputy 08/20/14 - Split w/ FH2	160.00
Allan Carter	8/29/2014	AC 08/29/14	Off Duty Deputy 08/29/14 - Split w/ FH2	180.00
Aquatic Systems, Inc.	8/1/2014	0000281003	Lake/Wetland Maintenance 08/14	3,900.00
Ballenger & Company, Inc.	8/22/2014	14412	Irrigation Maintenance 08/14	3,541.00
Ben Miller	8/30/2014	BM 08/30/14	Off Duty Deputy 08/30/14 - Split w/ FH2	180.00
bulbs.com	8/19/2014	BM2780	Bulbs - Split w/ FH2	695.21
bulbs.com	8/26/2014	092069	Bulbs - Split w/ FH2	75.80
Carlos Salazar	8/26/2014	CS 08/26/14	Refund Rental	75.00
Crossroads ACE Hardware	8/25/2014	380405	Maintenance Supplies	32.34
Crossroads ACE Hardware	8/28/2014	381131	Maintenance Supplies	118.72
Dogpoopbags.com, LLC	8/27/2014	5548	2000 Handled Bags	527.67
Donald Hough	8/22/2014	SH 08/22/14	Off Duty Deputy 08/22/14 - Split w/ FH2	160.00
Donald Hough	8/28/2014	SH 08/28/14	Off Duty Deputy 08/28/14 - Split w/ FH2	160.00
Express Carpet Care, Inc.	8/24/2014	16236	Carpet Cleaning - Osprey Club	175.00
First Coast Security	8/18/2014	32708	Security 8/11-8/17/14 - Split w/FH2 & 3	352.06
First Coast Security	8/25/2014	32755	Security 8/18-8/24/14 - Split w/FH2 & 3	352.06
Fishhawk Homeowners' Association	8/1/2014	08/01/14	Osprey Club Payroll 08/14	17,950.58
Fitness Logic, Inc.	8/26/2014	55885	Gym Maintenance 08/14	125.00
Florida Lift Systems, Inc.	8/21/2014	WO-324003	GEM Car Maintenance-Split w/ FHII	75.00
GreatAmerica Financial Services Corporation	8/18/2014	15728748	Copier System - split w/FH2	82.22
Nicholas A. Hagedorn	8/23/2014	NH 08/23/14	Off Duty Deputy 08/23/14 - Split w/ FH2	180.00
NVirotec Pest Control, Inc.	8/30/2014	65252	Hawk Park Pest Control Service 08/14	55.00
NVirotec Pest Control, Inc.	8/30/2014	65253	Osprey Club Pest Control Service 08/14	55.00
Smarttech ID Company, Inc.	8/25/2014	082514_FSHK	Fargo Printer Ribbon-Split w/FH2	71.50
Suncoast Pool Service, Inc.	8/4/2014	1932	Pool/Fountain Maintenance 08/14	2,475.00
Tampa Electric Company	8/26/2014	1735 0427060 08/14	Vireo Ridge Subdivision 08/14	105.44
Tampa Electric Company	9/3/2014	0198 0008840 08/14	Summary Bill 08/14	14,385.94
TECO-Zap Cap	8/20/2014	000033900 08/14	5702 HawkPark Blvd 08/14	19.95
TECO-Zap Cap	8/20/2014	000034296 08/14	5721 Osprey Ridge Dr 08/14 & 06/13	70.00
USDA-APHIS	7/11/2014	3001359060	Animal/Plant Insp Serv - Split w/FH2 & 3	130.99
USDA-APHIS	7/11/2014	3001359061	Animal/Plant Insp Serv - Split w/FH2 & 3	3,554.37
ValleyCrest	8/25/2014	4579050	Landscape/Fert Maintenance 08/14	18,413.34
ValleyCrest	8/28/2014	4581968	Plant Installation	340.00
ValleyCrest	8/28/2014	4581969	Storm Cleanup	2,400.00
Vanguard Cleaning Systems of Tampa Bay	8/2/2014	53956	Cleaning-Osprey Club/Hawk Pk 08/14	1,214.00
Vertex Water Features	8/18/2014	0000283572	Fountain Repair	447.76
			Total 001 - General Fund	72,835.95
Report Balance				72,835.95

Fishhawk Community Development District
Notes to Unaudited Financial Statements
August 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 08/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,312,505 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$207,591.