

Fishhawk
Community Development District

Financial Statements
(Unaudited)

December 31, 2013

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet
As of 12/31/2013
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	842,971	0	0	842,971	0	0
Investments	247,143	0	945,679	1,192,821	0	0
Investments - Reserves	0	1,230,682	0	1,230,682	0	0
Accounts Receivable	138,374	0	82,703	221,077	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	230	0	0	230	0	0
Due from Others	27	0	0	27	0	0
Due from Other Funds	38,317	111,250	0	149,567	0	0
Amount Available in Debt Service Funds	0	0	0	0	0	1,028,382
Amount To Be Provided by Debt Service	0	0	0	0	0	2,496,618
Fixed Assets	0	0	0	0	2,325,198	0
Total Assets	<u>1,293,508</u>	<u>1,341,932</u>	<u>1,028,382</u>	<u>3,663,822</u>	<u>2,325,198</u>	<u>3,525,000</u>
Liabilities						
Accounts Payable	59,940	0	0	59,940	0	0
Accrued Expenses Payable	21,879	0	0	21,879	0	0
Due to Fishhawk II/Fishhawk III	1,289	0	0	1,289	0	0
Due to Other Funds	111,250	38,317	0	149,567	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	3,525,000
Total Liabilities	<u>194,608</u>	<u>38,317</u>	<u>0</u>	<u>232,925</u>	<u>0</u>	<u>3,525,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	60,127	1,340,845	316,737	1,717,709	2,325,198	0
Net Change in Fund Balance	<u>1,038,772</u>	<u>(37,230)</u>	<u>711,644</u>	<u>1,713,187</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>1,098,899</u>	<u>1,303,615</u>	<u>1,028,382</u>	<u>3,430,896</u>	<u>2,325,198</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>1,293,508</u>	<u>1,341,932</u>	<u>1,028,382</u>	<u>3,663,822</u>	<u>2,325,198</u>	<u>3,525,000</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 12/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	5,000	1,250	66	(1,184)	98.67%
Special Assessments					
Tax Roll	1,345,497	1,345,497	1,357,549	12,052	(0.89)%
Other Miscellaneous Revenues					
Facility Funding	1,698	1,698	1,698	0	0.00%
Facilities Rentals	10,000	2,500	1,874	(626)	81.26%
Landscape Maintenance	8,305	2,076	2,076	0	75.00%
Reimbursement					
Merchandise	3,000	750	881	131	70.63%
Leagues, Classes & Lessons	3,000	750	669	(81)	77.71%
Total Revenues	<u>1,376,500</u>	<u>1,354,521</u>	<u>1,364,813</u>	<u>10,292</u>	<u>0.85%</u>
Expenditures					
Legislative					
Supervisors Fees	15,000	3,750	2,200	1,550	85.33%
Financial & Administrative					
Administrative Services	9,700	2,425	2,425	0	75.00%
District Management	43,800	10,950	10,950	0	75.00%
District Engineer	15,000	3,750	3,743	8	75.05%
Disclosure Report	1,000	250	0	250	100.00%
Trustees Fees	3,800	2,217	2,200	17	42.10%
Financial Consulting Services	10,000	6,250	6,250	0	37.50%
Accounting Services	18,750	4,688	4,688	0	75.00%
Auditing Services	3,200	0	0	0	100.00%
Arbitrage Rebate Calculation	650	163	0	163	100.00%
Public Official Liability Insurance	4,700	4,700	2,431	2,269	48.27%
Legal Advertising	1,500	375	87	288	94.18%
Bank Fees	250	62	0	62	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,025	975	9.75%
Legal Counsel					
District Counsel	15,000	3,750	3,175	575	78.83%
Law Enforcement					
Deputy	45,450	11,363	6,550	4,813	85.58%
Security Operations					
Security Services and Patrols	28,000	7,000	8,709	(1,709)	68.89%
Security Monitoring Service	1,200	300	180	120	85.00%
Electric Utility Services					
Utility Services	50,000	12,500	11,751	749	76.49%
Street Lights	130,000	32,500	31,552	948	75.72%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,000	750	507	243	83.09%
Water - Sewer Combination Services					
Utility Services	20,000	5,000	5,716	(716)	71.41%
Stormwater Control					
Aquatic Maintenance	46,800	11,700	11,754	(54)	74.88%
Aquatic Plant Replacement	1,000	250	0	250	100.00%
Fountain Service Repairs & Maintenance	2,000	500	390	110	80.50%
Other Physical Environment					
General Liability Insurance	7,200	7,200	5,943	1,257	17.45%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 12/31/2013

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Property Insurance	25,900	25,900	21,975	3,925	15.15%
Entry & Walls Maintenance	1,000	250	0	250	100.00%
Landscape Maintenance	240,000	60,000	57,500	2,500	76.04%
Irrigation Maintenance	32,500	8,125	8,125	0	75.00%
Irrigation Repairs	8,000	2,000	2,783	(783)	65.21%
Landscape Replacement Plants, Shrubs, Trees	20,000	5,000	24,643	(19,643)	(23.21)%
Landscape - Mulch	27,750	6,938	0	6,938	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	5,000	1,250	800	450	84.00%
Parks & Recreation					
Management Contract	226,612	56,653	49,286	7,367	78.25%
Maintenance & Repair	15,000	3,750	1,163	2,587	92.24%
Facility Supplies	13,500	3,375	2,228	1,148	83.50%
Vehicle Maintenance	4,000	1,000	3,252	(2,252)	18.69%
Fitness Equipment Maintenance & Repairs	3,000	750	250	500	91.66%
Pest Control	1,400	350	242	108	82.71%
Clubhouse - Facility Janitorial Service	15,000	3,750	3,642	108	75.72%
Clubhouse - Facility Janitorial Supplies	11,000	2,750	778	1,972	92.92%
Facility A/C & Heating Maintenance & Repair	3,000	750	387	363	87.09%
Computer Support, Maintenance & Repair	4,000	1,000	415	585	89.62%
Pool Permits	1,000	250	0	250	100.00%
Trail/Bike Path Maintenance	2,500	625	86	539	96.55%
Pool Service Contract	25,450	6,362	5,725	637	77.50%
Pool Repairs	4,000	1,000	249	751	93.77%
Cable Television & Internet	6,000	1,500	1,368	132	77.19%
Access Control Maintenance & Repair	4,000	1,000	1,847	(847)	53.82%
Athletic/Park Court/Field Repairs	5,000	1,250	1,242	8	75.16%
Wildlife Management Services	16,000	4,000	0	4,000	100.00%
Contingency					
Miscellaneous Contingency	20,800	5,200	7,652	(2,452)	63.21%
Total Expenditures	<u>1,228,587</u>	<u>347,345</u>	<u>326,041</u>	<u>21,304</u>	<u>73.46%</u>
Excess of Revenues Over (Under) Expenditures	147,913	1,007,177	1,038,772	31,596	(602.28)%
Other Financing Sources (Uses)					
Transfer of Reserves	(147,913)	0	0	0	100.00%
Excess of Rev/Other Sources Over (Under) Expend/Other Uses	0	1,007,177	1,038,772	31,596	0.00%
Fund Balance, Beginning of Period	0	0	60,127	60,127	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,007,177</u>	<u>1,098,899</u>	<u>91,723</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 12/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,087	(1,087)	0.00%
Total Revenues	<u>0</u>	<u>1,087</u>	<u>1,087</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	147,913	38,317	(109,596)	(74.09)%
Total Expenditures	<u>147,913</u>	<u>38,317</u>	<u>109,596</u>	<u>74.09%</u>
Excess of Revenues Over (Under) Expenditures	<u>(147,913)</u>	<u>(37,230)</u>	<u>(110,683)</u>	<u>74.82%</u>
Other Financing Sources (Uses)				
Interfund Transfer				
Transfer of Reserves	147,913	0	147,913	100.00%
Total Other Financing Sources (Uses)	<u>147,913</u>	<u>0</u>	<u>(147,913)</u>	<u>(100.00)%</u>
Excess of Rev/Other Sources Over(Under) Expend/Other Uses	<u>0</u>	<u>(37,230)</u>	<u>37,230</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,340,845	1,340,845	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,303,615</u></u>	<u><u>1,303,615</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2013 Through 12/31/2013

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>804,176</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	169,176	92,531	(76,644)	(45.30)%
Principal	635,000	0	(635,000)	(100.00)%
Total Expenditures	<u>804,176</u>	<u>92,531</u>	<u>711,644</u>	<u>88.49%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>711,644</u>	<u>(711,644)</u>	<u>0.00%</u>
Excess of Rev/Other Sources Over(Under) Expend/Other Uses	<u>0</u>	<u>711,644</u>	<u>(711,644)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	316,737	316,737	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,028,382</u></u>	<u><u>1,028,382</u></u>	<u><u>0.00%</u></u>

**Fishhawk CDD
Investment Summary
December 31, 2013**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2013</u>
State Board of Administration	Local Government Investment Pool	\$ 354
State Board of Administration	Local Government Investment Pool B	1,054
The Bank of Tampa Money Market	Business Money Market	5,076
The Bank of Tampa ICS Program:		
Pulaski Bank	Business Money Market	240,652
Customers Bank	Business Money Market	7
	Total General Fund Investments	\$ 247,143
The Bank of Tampa ICS Program:		
Bank of China	Business Money Market	\$ 245,073
Happy State Bank	Business Money Market	245,073
Morton Community Bank	Business Money Market	245,070
Pinnacle Bank	Business Money Market	245,056
Western Alliance Bank	Business Money Market	245,049
Pulaski Bank	Business Money Market	4,353
Customers Bank	Business Money Market	964
Guaranty Bank	Business Money Market	39
Mutual of Omaha Bank	Business Money Market	3
Androscoggin Savings Bank	Business Money Market	2
	Total Reserve Fund Investments	\$ 1,230,682
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 945,679
	Total Debt Service Fund Investments	\$ 945,679

Fishhawk Community Development District

Summary A/R Ledger

From 12/1/2013 Through 12/31/2013

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Hillsborough County Tax Collector	FY13-14	<u>221,077.25</u>
Report Balance			<u>221,077.25</u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 12/1/2013 Through 12/31/2013

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	12/20/2013	AC 12/20/13	Off Duty Deputy 12/20/13 - Split w/ FH2	180.00
Aquatic Systems, Inc.	12/1/2013	0000257953	Lake/Wetland Maintenance 12/13	3,900.00
Ben Miller	12/19/2013	BM 12/19/13	Off Duty Deputy 12/19/13 - Split w/ FH2	100.00
Central Concrete Products, Inc.	12/18/2013	3158	Asphalt Trail Repair	12,300.00
Crossroads ACE Hardware	12/18/2013	302945	Maintenance Supplies	101.12
Crossroads ACE Hardware	12/20/2013	303631	Maintenance Supplies	27.26
Electric Today Inc.	12/16/2013	12640	General Services	249.00
G4S Secure Solutions, Inc.	12/8/2013	6803618	Park Square Sec 12/02/13-12/08/13 Split	541.52
G4S Secure Solutions, Inc.	12/15/2013	6811351	Park Square Sec 12/09/13-12/15/13 Split	541.52
GreatAmerica Financial Services Corporation	12/16/2013	14607202	Copier System - split w/FH2	82.22
Heidt Design, LLC	11/30/2013	10741	Engineering Services 11/13	735.00
Heidt Design, LLC	11/30/2013	10742	SWFWMD Inspections - 11/13	325.00
Heidt Design, LLC	12/31/2013	10772	Engineering Services 12/13 - Split w/FH2	87.50
James A. White Jr.	12/19/2013	JW 12/19/13	Off Duty Deputy 12/19/13 - Split w/ FH2	80.00
Signature Signs, Inc.	12/17/2013	8783	Village Sign Panels Installation	770.00
Suncoast Pool Service, Inc.	12/2/2013	1556	Pool/Fountain Maintenance 12/13	1,625.00
Tampa Electric Company	12/26/2013	1735 0427060 12/13	Vireo Ridge Subdivision 12/13	104.39
Tampa Electric Company	1/3/2014	0198 0008840 12/13	Summary Bill 12/13	13,906.12
TECO-Zap Cap	12/19/2013	000033900 12/13	5702 HawkPark Blvd 12/13	19.95
TECO-Zap Cap	12/19/2013	000034296 12/13	5721 Osprey Ridge Dr 12/13	35.00
Tracey McQuilken	12/21/2013	TM 12/21/13	Off Duty Deputy 12/21/13 - Split w/ FH2	180.00
Tracey McQuilken	12/26/2013	TM 12/26/13	Off Duty Deputy 12/26/13 - Split w/ FH2	160.00
Tracey McQuilken	12/27/2013	TM 12/27/13	Off Duty Deputy 12/27/13 - Split w/ FH2	180.00
Tracey McQuilken	12/28/2013	TM 12/28/13	Off Duty Deputy 12/28/13 - Split w/ FH2	180.00
ValleyCrest	12/13/2013	4397823	Irrigation Repairs	482.00
ValleyCrest	12/18/2013	4399751	Dead Tree Removal	700.00
ValleyCrest	12/20/2013	4400106	Landscape/Irr/Fert Maintenance 12/13	20,685.25
Vanguard Cleaning Systems of Tampa Bay	12/2/2013	50587	Cleaning-Osprey Club/Hawk Pk 12/13	1,214.00
Welch Tennis Courts Inc	12/13/2013	25516	Tennis Court Repairs	38.98
Welch Tennis Courts Inc	12/17/2013	25559	Tennis Court Repairs	409.50
			Total 001 - General Fund	59,940.33
Report Balance				59,940.33

Fishhawk Community Development District
Notes to Unaudited Financial Statements
December 31, 2013

Balance Sheet

1. Trust statement activity has been recorded through 12/31/13.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,303,615 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve fund. Current YTD funding is \$0.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #FY13-14 for \$57,147.62 was received in January 2014.