

Fishhawk
Community Development District

Financial Statements
(Unaudited)

December 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 12/31/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	1,373,638	0	0	1,373,638	0	0
Investments	7,163	0	832,067	839,230	0	0
Investments - Reserves	0	1,073,849	0	1,073,849	0	0
Accounts Receivable	124,725	0	74,545	199,270	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	6,707	0	0	6,707	0	0
Due from Others	57	0	0	57	0	0
Due from Other Funds	0	240,000	123,748	363,748	0	0
Amount Available in Debt Service	0	0	0	0	0	1,030,361
Amount To Be Provided Debt Service	0	0	0	0	0	1,859,639
Fixed Assets	0	0	0	0	2,490,039	0
Total Assets	1,538,735	1,313,849	1,030,361	3,882,945	2,490,039	2,890,000
Liabilities						
Accounts Payable	60,126	0	0	60,126	0	0
Accrued Expenses Payable	1,812	0	0	1,812	0	0
Due to Fishhawk II/Fishhawk III	4,325	0	0	4,325	0	0
Due to Other Funds	363,748	0	0	363,748	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,890,000
Total Liabilities	430,261	0	0	430,261	0	2,890,000
Fund Equity & Other Credits						
Beginning Fund Balance	54,000	1,312,884	300,851	1,667,735	2,490,039	0
Net Change in Fund Balance	1,054,474	965	729,510	1,784,949	0	0
Total Fund Equity & Other Credits	1,108,474	1,313,849	1,030,361	3,452,684	2,490,039	0
Total Liabilities & Fund Equity	1,538,735	1,313,849	1,030,361	3,882,945	2,490,039	2,890,000

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	12	12	0.00%
Special Assessments					
Tax Roll	1,345,498	1,345,498	1,357,056	11,558	(0.85)%
Other Miscellaneous Revenues					
Facility Funding	1,297	1,297	1,297	0	0.00%
Facilities Rentals	11,000	2,750	2,019	(731)	81.64%
Landscape Maintenance Reimbursement	8,305	2,076	2,076	0	75.00%
Merchandise	3,000	750	1,319	569	56.04%
Leagues, Classes & Lessons	3,000	750	696	(54)	76.79%
Total Revenues	<u>1,372,100</u>	<u>1,353,121</u>	<u>1,364,475</u>	<u>11,353</u>	<u>0.56%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	3,000	3,000	0	75.00%
Financial & Administrative					
Administrative Services	9,700	2,425	2,425	0	75.00%
District Management	43,800	10,950	10,950	0	75.00%
District Engineer	15,000	3,750	2,123	1,628	85.85%
Disclosure Report	1,000	250	0	250	100.00%
Trustees Fees	3,800	2,200	2,200	0	42.10%
Financial Consulting Services	10,000	6,250	6,250	0	37.50%
Accounting Services	18,750	4,688	4,688	0	75.00%
Auditing Services	3,300	0	0	0	100.00%
Arbitrage Rebate Calculation	650	163	0	163	100.00%
Public Official Liability Insurance	3,000	3,000	3,750	(750)	(25.00)%
Legal Advertising	1,000	250	47	203	95.31%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,026	974	9.73%
Legal Counsel					
District Counsel	20,000	5,000	1,453	3,548	92.73%
Law Enforcement					
Deputy	30,000	7,500	4,767	2,733	84.11%
Security Operations					
Security Services and Patrols	23,000	5,750	5,911	(161)	74.30%
Security Monitoring Services	1,200	300	180	120	85.00%
Electric Utility Services					
Utility Services	50,000	12,500	12,281	219	75.43%
Street Lights	130,000	32,500	32,040	460	75.35%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,500	625	525	100	79.00%
Water - Sewer Combination Services					
Utility Services	20,000	5,000	3,485	1,515	82.57%
Stormwater Control					
Aquatic Maintenance	46,800	11,700	14,472	(2,772)	69.07%
Aquatic Plant Replacement	1,000	250	0	250	100.00%
Fountain Service Repairs & Maintenance	2,000	500	340	160	82.97%
Other Physical Environment					
General Liability Insurance	6,900	6,900	4,931	1,969	28.53%
Property Insurance	25,300	25,300	13,436	11,864	46.89%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Entry & Walls Maintenance	500	125	649	(524)	(29.72)%
Landscape Maintenance	245,000	61,250	58,000	3,250	76.32%
Irrigation Maintenance	42,500	10,625	10,625	0	75.00%
Irrigation Repairs	10,000	2,500	435	2,065	95.65%
Landscape Replacement Plants, Shrubs, Trees	30,000	7,500	12,079	(4,579)	59.73%
Landscape - Mulch	25,000	6,250	6,930	(680)	72.28%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	750	0	750	100.00%
Parks & Recreation					
Management Contract	214,449	53,612	53,612	0	75.00%
Maintenance & Repair	10,000	2,500	3,234	(734)	67.65%
Facility Supplies	13,500	3,375	2,056	1,319	84.76%
Vehicle Maintenance	5,000	1,250	1,073	177	78.54%
Fitness Equipment Maintenance & Repairs	2,000	500	2,564	(2,064)	(28.20)%
Pest Control	1,400	350	719	(369)	48.64%
Clubhouse - Facility Janitorial Service	15,000	3,750	3,642	108	75.72%
Clubhouse - Facility Janitorial Supplies	8,000	2,000	970	1,030	87.87%
Facility A/C & Heating Maintenance & Repair	3,000	750	941	(191)	68.63%
Computer Support, Maintenance & Repair	2,000	500	310	190	84.48%
Pool Permits	1,000	250	0	250	100.00%
Trail/Bike Path Maintenance	2,500	625	0	625	100.00%
Pool Service Contract	25,450	6,362	5,725	637	77.50%
Pool Repairs	4,000	1,000	180	820	95.50%
Cable Television & Internet	6,000	1,500	1,414	86	76.42%
Access Control Maintenance & Repair	4,000	1,000	589	411	85.27%
Athletic/Park Court/Field Repairs	5,000	1,250	350	900	93.00%
Wildlife Management Services	17,200	4,300	0	4,300	100.00%
Contingency					
Miscellaneous Contingency	21,000	5,250	5,450	(200)	74.04%
Total Expenditures	<u>1,207,374</u>	<u>340,050</u>	<u>310,001</u>	<u>30,049</u>	<u>74.32%</u>
Excess of Revenue Over (Under) Expenditures	164,726	1,013,072	1,054,474	41,402	(540.13)%
Other Financing Sources (Uses)					
Transfer of Reserves	(164,726)	(164,726)	0	164,726	100.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	848,346	1,054,474	206,128	0.00%
Fund Balance, Beginning of Period	0	0	54,000	54,000	0.00%
Fund Balance, End of Period	<u>0</u>	<u>848,346</u>	<u>1,108,474</u>	<u>260,128</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	965	965	0.00%
Total Revenues	0	965	965	0.00%
Expenditures				
Contingency				
Capital Reserves	164,726	0	164,726	100.00%
Total Expenditures	164,726	0	164,726	100.00%
Excess of Revenue Over (Under) Expenditures	(164,726)	965	165,691	(100.58)%
Other Financing Sources (Uses)				
Transfer of Reserves	164,726	0	(164,726)	(100.00)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	965	965	0.00%
Fund Balance, Beginning of Period	0	1,312,884	1,312,884	0.00%
Fund Balance, End of Period	0	1,313,849	1,313,849	0.00%

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Debt Service Prepayments	0	1,197	1,197	0.00%
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>805,373</u>	<u>1,197</u>	<u>0.15%</u>
Expenditures				
Debt Service				
Interest	139,176	75,863	63,313	45.49%
Principal	665,000	0	665,000	100.00%
Total Expenditures	<u>804,176</u>	<u>75,863</u>	<u>728,313</u>	<u>90.57%</u>
Excess of Revenue Over (Under) Expenditures	0	729,510	729,510	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	729,510	729,510	0.00%
Fund Balance, Beginning of Period	0	300,851	300,851	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,030,361</u>	<u>1,030,361</u>	<u>0.00%</u>

**Fishhawk CDD
Investment Summary
December 31, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 1,258
The Bank of Tampa Money Market	Business Money Market	5,227
The Bank of Tampa ICS Program: Mutual of Omaha Bank	Business Money Market	678
	Total General Fund Investments	\$ 7,163
The Bank of Tampa ICS Program: Bank of China, New York, NY	Business Money Market	\$ 245,073
Eagle Bank	Business Money Market	94,262
First National Bank of Omaha	Business Money Market	245,048
Mutual of Omaha Bank	Business Money Market	244,393
Western Alliance Bank	Business Money Market	245,073
	Total Reserve Fund Investments	\$ 1,073,849
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 830,870
US Bank Series 2004 Prepayment	First American Treasury Obligation Fund Class Z	1,197
	Total Debt Service Fund Investments	\$ 832,067

Fishhawk Community Development District

Summary A/R Ledger

From 12/1/2014 Through 12/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	<u>199,270.02</u>
Report Balance			<u><u>199,270.02</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2014 Through 12/31/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
AquaCal AutoPilot, Inc.	12/15/2014	0000193980	Pool Repairs	180.00
B.O.C.C.	12/22/2014	12-004856	Annual Fire Inspection	90.00
Ballenger & Company, Inc.	12/15/2014	14579	Irrigation Maintenance 11/14	3,541.66
Ballenger & Company, Inc.	12/24/2014	14642	Irrigation Maintenance 12/14	3,541.66
Crossroads ACE Hardware	12/15/2014	412360	Maintenance Supplies	43.26
Crossroads ACE Hardware	12/17/2014	412904	Maintenance Supplies	66.30
Crossroads ACE Hardware	12/22/2014	414425	Maintenance Supplies	46.78
Crossroads ACE Hardware	12/23/2014	414900	Maintenance Supplies	17.09
Dennis Hobbs	12/27/2014	FH 12/27/14	Admin Fee 12/11-12/27/14-split w/FH2&FH3	120.00
Dogpoopbags.com, LLC	11/12/2014	5658	2000 Handled Bags	527.67
Edgardo Cruz	12/30/2014	EC 12/25/14	Off Duty 12/25/14 - Split w/ FH2 & FH3	133.34
Edgardo Cruz	12/30/2014	EC 12/26/14	Off Duty 12/26/14 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	12/30/2014	EC 12/27/14	Off Duty 12/27/14 - Split w/ FH2 & FH3	120.00
Electric Today Inc.	12/24/2014	14858	General Services	588.00
First Coast Security, Inc.	12/29/2014	34415	Security 12/22-12/28/14 -Split w/FH2 & 3	352.06
First Coast Security, Inc.	1/5/2015	34529	Security 12/01/14-12/31/14 - w/FH2 & 3	327.32
First Coast Security, Inc.	1/5/2015	34555	Security 12/29/14-01/04/15 - w/FH2 & 3	352.06
Florida Lift Systems, Inc.	12/12/2014	WO-343664	GEM Car Maintenance-Split w/ FHII + III	50.00
GreatAmerica Financial Services Corporation	12/16/2014	16278503	Copier System - split w/FH2 + FH3	77.67
Heidt Design, LLC	11/30/2014	14454	SWFWMD Inspections - 11/14	1,095.00
Heidt Design, LLC	1/15/2015	14693	Engineering Services 12/14	87.50
Metcalf Electric Co.	12/1/2014	14-105	Replace upright on column	160.00
NVirotec Pest Control, Inc.	11/22/2014	70060	Hawk Park Pest Control Service 11/14	55.00
NVirotec Pest Control, Inc.	11/22/2014	70061	Osprey Club Pest Control Service 11/14	55.00
NVirotec Pest Control, Inc.	12/18/2014	71551	Hawk Park Pest Control Service 12/14	55.00
NVirotec Pest Control, Inc.	12/18/2014	71552	Osprey Club Pest Control Service 12/14	55.00
Payne Air Conditioning & Heating Inc	11/20/2014	469515	Service Call - Osprey Park	166.34
Payne Air Conditioning & Heating Inc	11/20/2014	469516	Service Call - Hawk Park	50.84
Petitt Worrell Craine Wolfe	1/16/2015	6064	Legal Services 12/14	682.50
Royce Integrated Solutions	1/5/2015	64392	Alarm Monitoring/Osprey/HawkPark 1/15	196.35
Tampa Electric Company	12/26/2014	1735 0427060 12/14	Vireo Ridge Subdivision 12/14	101.24
Tampa Electric Company	1/5/2015	0198 0008840 12/14	Summary Bill 12/14	14,225.20
TECO-Zap Cap	12/19/2014	000033900 12/14	5702 HawkPark Blvd 12/14	19.95
TECO-Zap Cap	12/19/2014	000034296 12/14	5721 Osprey Ridge Dr 12/14	35.00
ValleyCrest	12/18/2014	4663606	Plant/Sod Installation and Mulch	4,417.52
ValleyCrest	12/29/2014	4666874	Landscape/Fert Maintenance 12/14	18,134.34
ValleyCrest	12/29/2014	4667113	Annual Installation - Winter	3,308.90
ValleyCrest	12/29/2014	4667114	Pine Bark Mulch	6,930.00
Total 001 - General Fund				60,125.55
Report Balance				60,125.55

Fishhawk Community Development District
Notes to Unaudited Financial Statements
December 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 12/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,313,849 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$0.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payments for Invoice #FY14-15 totaling \$59,488.37 was received in January 2015.