

Fishhawk
Community Development District

Financial Statements
(Unaudited)

February 28, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 2/28/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	133,613	0	0	133,613	0	0
Investments	483,180	0	979,022	1,462,202	0	0
Investments - Reserves	0	1,500,738	0	1,500,738	0	0
Accounts Receivable	83,278	0	49,360	132,637	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	2,395	0	0	2,395	0	0
Due from Others	53	0	0	53	0	0
Due from Other Funds	54,552	0	0	54,552	0	0
Amount Available in Debt Service	0	0	0	0	0	1,028,382
Amount To Be Provided Debt Service	0	0	0	0	0	2,496,618
Fixed Assets	0	0	0	0	2,372,714	0
Total Assets	<u>783,515</u>	<u>1,500,738</u>	<u>1,028,382</u>	<u>3,312,635</u>	<u>2,372,714</u>	<u>3,525,000</u>
Liabilities						
Accounts Payable	80,250	0	0	80,250	0	0
Accrued Expenses Payable	5,664	0	0	5,664	0	0
Due to Fishhawk II/Fishhawk III	2,008	0	0	2,008	0	0
Due to Other Funds	0	54,552	0	54,552	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	3,525,000
Total Liabilities	<u>88,172</u>	<u>54,552</u>	<u>0</u>	<u>142,724</u>	<u>0</u>	<u>3,525,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	60,127	1,340,845	316,737	1,717,709	2,372,714	0
Net Change in Fund Balance	635,216	105,342	711,644	1,452,202	0	0
Total Fund Equity & Other Credits	<u>695,343</u>	<u>1,446,187</u>	<u>1,028,382</u>	<u>3,169,911</u>	<u>2,372,714</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>783,515</u>	<u>1,500,738</u>	<u>1,028,382</u>	<u>3,312,635</u>	<u>2,372,714</u>	<u>3,525,000</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 2/28/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	5,000	2,083	362	(1,721)	92.76%
Special Assessments					
Tax Roll	1,345,497	1,345,497	1,357,549	12,052	(0.89)%
Other Miscellaneous Revenues					
Facility Funding	1,698	1,698	1,698	0	0.00%
Facilities Rentals	10,000	4,167	4,210	44	57.89%
Landscape Maintenance	8,305	3,460	3,460	0	58.33%
Reimbursement					
Merchandise	3,000	1,250	1,216	(34)	59.47%
Leagues, Classes & Lessons	3,000	1,250	1,040	(210)	65.33%
Total Revenues	<u>1,376,500</u>	<u>1,359,405</u>	<u>1,369,536</u>	<u>10,130</u>	<u>0.51%</u>
Expenditures					
Legislative					
Supervisors Fees	15,000	6,250	4,200	2,050	72.00%
Financial & Administrative					
Administrative Services	9,700	4,042	4,042	0	58.33%
District Management	43,800	18,250	18,250	0	58.33%
District Engineer	15,000	6,250	4,920	1,330	67.20%
Disclosure Report	1,000	417	1,000	(583)	0.00%
Trustees Fees	3,800	2,217	2,200	17	42.10%
Financial Consulting Services	10,000	7,083	7,083	0	29.16%
Accounting Services	18,750	7,813	7,813	0	58.33%
Auditing Services	3,200	0	0	0	100.00%
Arbitrage Rebate Calculation	650	271	0	271	100.00%
Public Official Liability Insurance	4,700	4,700	2,431	2,269	48.27%
Legal Advertising	1,500	625	214	411	85.73%
Bank Fees	250	104	0	104	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,025	975	9.75%
Legal Counsel					
District Counsel	15,000	6,250	5,075	1,175	66.16%
Law Enforcement					
Deputy	45,450	18,938	11,270	7,668	75.20%
Security Operations					
Security Services and Patrols	28,000	11,667	14,683	(3,016)	47.56%
Security Monitoring Service	1,200	500	543	(43)	54.72%
Electric Utility Services					
Utility Services	50,000	20,833	17,791	3,043	64.41%
Street Lights	130,000	54,167	51,776	2,390	60.17%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,000	1,250	841	409	71.98%
Water - Sewer Combination Services					
Utility Services	20,000	8,333	7,821	512	60.89%
Stormwater Control					
Aquatic Maintenance	46,800	19,500	19,554	(54)	58.21%
Aquatic Plant Replacement	1,000	417	6,375	(5,958)	(537.50)%
Fountain Service Repairs & Maintenance	2,000	833	780	54	61.01%
Other Physical Environment					
General Liability Insurance	7,200	7,200	5,943	1,257	17.45%

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 2/28/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Property Insurance	25,900	25,900	21,975	3,925	15.15%
Entry & Walls Maintenance	1,000	417	72	345	92.78%
Landscape Maintenance	240,000	100,000	96,035	3,965	59.98%
Irrigation Maintenance	32,500	13,542	13,542	0	58.33%
Irrigation Repairs	8,000	3,333	4,227	(894)	47.16%
Landscape Replacement Plants, Shrubs, Trees	20,000	8,333	40,608	(32,274)	(103.03)%
Landscape - Mulch	27,750	11,563	5,310	6,253	80.86%
Road & Street Facilities					
Street Sign Repair & Replacement	5,000	2,083	800	1,283	84.00%
Parks & Recreation					
Management Contract	226,612	94,422	84,371	10,051	62.76%
Maintenance & Repair	15,000	6,250	1,972	4,278	86.85%
Facility Supplies	13,500	5,625	5,875	(250)	56.47%
Vehicle Maintenance	4,000	1,667	4,241	(2,574)	(6.01)%
Fitness Equipment Maintenance & Repairs	3,000	1,250	625	625	79.16%
Pest Control	1,400	583	572	11	59.14%
Clubhouse - Facility Janitorial Service	15,000	6,250	6,070	180	59.53%
Clubhouse - Facility Janitorial Supplies	11,000	4,583	3,110	1,473	71.72%
Facility A/C & Heating Maintenance & Repair	3,000	1,250	833	417	72.24%
Computer Support, Maintenance & Repair	4,000	1,667	595	1,071	85.11%
Pool Permits	1,000	417	0	417	100.00%
Trail/Bike Path Maintenance	2,500	1,042	1,133	(91)	54.68%
Pool Service Contract	25,450	10,604	8,975	1,629	64.73%
Pool Repairs	4,000	1,667	880	787	78.00%
Cable Television & Internet	6,000	2,500	2,283	217	61.95%
Access Control Maintenance & Repair	4,000	1,667	2,221	(554)	44.47%
Athletic/Park Court/Field Repairs	5,000	2,083	3,598	(1,514)	28.04%
Wildlife Management Services	16,000	6,667	3,036	3,631	81.02%
Contingency					
Miscellaneous Contingency	20,800	8,667	9,967	(1,300)	52.08%
Total Expenditures	<u>1,228,587</u>	<u>542,113</u>	<u>526,729</u>	<u>15,385</u>	<u>57.13%</u>
Excess of Revenues Over (Under) Expenditures	147,913	817,292	842,807	25,515	(469.79)%
Other Financing Sources (Uses)					
Transfer of Reserves	(147,913)	(147,913)	(207,591)	(59,678)	(40.34)%
Excess of Rev/Other Sources Over (Under) Expend/Other Uses	0	669,379	635,216	(34,163)	0.00%
Fund Balance, Beginning of Period	0	0	60,127	60,127	0.00%
Fund Balance, End of Period	<u>0</u>	<u>669,379</u>	<u>695,343</u>	<u>25,964</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 2/28/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,884	1,884	0.00%
Total Revenues	0	1,884	1,884	0.00%
Expenditures				
Contingency				
Capital Reserves	147,913	104,134	43,779	29.59%
Total Expenditures	147,913	104,134	43,779	29.60%
Excess of Revenues Over (Under) Expenditures	(147,913)	(102,249)	45,664	(30.87)%
Other Financing Sources (Uses)				
Transfer of Reserves	147,913	207,591	59,678	40.34%
Excess of Rev/Other Sources Over(Under) Expend/Other Uses	0	105,342	105,342	0.00%
Fund Balance, Beginning of Period	0	1,340,845	1,340,845	0.00%
Fund Balance, End of Period	0	1,446,187	1,446,187	0.00%

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2013 Through 2/28/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>804,176</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	169,176	92,531	76,644	45.30%
Principal	635,000	0	635,000	100.00%
Total Expenditures	<u>804,176</u>	<u>92,531</u>	<u>711,644</u>	<u>88.49%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>711,644</u>	<u>711,644</u>	<u>0.00%</u>
Excess of Rev/Other Sources Over(Under) Expend/Other Uses	<u>0</u>	<u>711,644</u>	<u>711,644</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	316,737	316,737	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,028,382</u></u>	<u><u>1,028,382</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
February 28, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 420
State Board of Administration	Local Government Investment Pool B	989
The Bank of Tampa Money Market	Business Money Market	30,129
The Bank of Tampa ICS Program:		
The Washington Trust Company of Westerly	Business Money Market	245,060
EagleBank	Business Money Market	206,577
Pulaski Bank	Business Money Market	4
Western Alliance Bank	Business Money Market	1
	Total General Fund Investments	\$ 483,180
The Bank of Tampa ICS Program:		
Mutual of Omaha Bank	Business Money Market	\$ 245,066
Bank of China, New York, NY	Business Money Market	245,066
Morton Community Bank	Business Money Market	245,066
The F&M Bank & Trust Company	Business Money Market	245,066
Western Alliance Bank	Business Money Market	245,064
Iberiabank	Business Money Market	245,061
EagleBank	Business Money Market	30,344
Happy State Bank	Business Money Market	5
	Total Reserve Fund Investments	\$ 1,500,738
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 979,022
	Total Debt Service Fund Investments	\$ 979,022

Fishhawk Community Development District

Summary A/R Ledger

From 2/1/2014 Through 2/28/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Hillsborough County Tax Collector	FY13-14	131,945.41
2/28/2014	Fishhawk Ranch HOA	OM0214-1	<u>692.08</u>
Report Balance			<u><u>132,637.49</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 2/1/2014 Through 2/28/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	2/21/2014	AC 02/21/14	Off Duty Deputy 02/21/14 - Split w/ FH2	90.00
Ben Miller	2/21/2014	BM 02/21/14	Off Duty Deputy 02/21/14 - Split w/ FH2	70.00
Crossroads ACE Hardware	2/24/2014	323570	Maintenance Supplies	11.24
David Powell	2/20/2014	DP 02/20/14	Off Duty Deputy 02/20/14 - Split w/ FH2	100.00
Dennis Hobbs	2/22/2014	FH 02/22/14	Admin Fee thru 02/22/14-split w/FHII	180.00
Dogpoopbags.com, LLC	2/26/2014	5287	2000 Handled Bags	527.67
Electric Today Inc.	2/17/2014	12927	General Services	209.50
Electric Today Inc.	2/19/2014	12938	General Services	221.50
Fishhawk Homeowners' Association	2/26/2014	02/26/14	5702 Hawkpark Blvd 02/14	109.95
Fitness Logic, Inc.	2/28/2014	52586	Gym Maintenance 02/14	125.00
Florida Lift Systems, Inc.	12/3/2013	WO-280468	GEM Car Maintenance-Split w/ FHII	142.99
Florida Lift Systems, Inc.	2/20/2014	WO-290792	GEM Car Maintenance-Split w/ FHII	75.00
Florida Lift Systems, Inc.	2/24/2014	WO-290790	GEM Car Maintenance-Split w/ FHII	626.25
G4S Secure Solutions, Inc.	2/23/2014	6886819	Park Square Sec 02/17/14-02/23/14 Split	1,077.57
G4S Secure Solutions, Inc.	3/2/2014	6894427	Park Square Sec 02/24/14-03/02/14 Split	539.11
ImageNet Consulting of Tampa LLC	2/10/2014	CNIN014914TAM	Copier - split w/FH2 & HOA	116.34
Nicholas A. Hagedorn	2/22/2014	NH 02/22/14	Off Duty Deputy 02/22/14 - Split w/ FH2	180.00
Nicholas A. Hagedorn	2/28/2014	NH 02/28/14	Off Duty Deputy 02/28/14 - Split w/ FH2	180.00
NVirotec Pest Control, Inc.	2/26/2014	56003	Hawk Park Pest Control Service 02/14	55.00
NVirotec Pest Control, Inc.	2/26/2014	56004	Osprey Club Pest Control Service 02/14	55.00
Palm Supply, Inc.	1/21/2014	98116	Janitorial Supplies split w/FH II	126.36
Palm Supply, Inc.	2/5/2014	98344	Janitorial Supplies split w/FH II	182.15
Palm Supply, Inc.	2/18/2014	98554	Janitorial Supplies split w/FH II	146.50
Smarttech ID Company, Inc.	2/20/2014	022014_FSHK	Plastic Cards - Split w/FH2 & FH3	55.50
Tampa Electric Company	2/25/2014	1735 0427060 02/14	Vireo Ridge Subdivision 02/14	105.44
Tampa Electric Company	3/4/2014	0198 0008840 02/14	Summary Bill 02/14	13,129.41
TECO-Zap Cap	2/19/2014	000033900 02/14	5702 HawkPark Blvd 02/14	19.95
TECO-Zap Cap	2/19/2014	000034296 02/14	5721 Osprey Ridge Dr 02/14	35.00
The Pool Doctor	1/6/2014	109446	Pool Renovation - Final	22,530.20
The Pool Doctor	1/13/2014	109716	Deck Work - Final	9,866.67
The Pool Doctor	2/19/2014	109846	Pool Lights	3,889.00
The Pool Doctor	2/27/2014	110315	Tile Repairs	200.00
Times Publishing Company	2/24/2014	I1004118399-0223	Legal Advertising 02/14 - Split w/FH2	24.11
ValleyCrest	2/7/2014	4438470	Plant Installation	778.71
ValleyCrest	2/17/2014	4444027	Irrigation Repairs	165.00
ValleyCrest	2/17/2014	4444072	Sod Installation	600.00
ValleyCrest	2/21/2014	4446696	Irrigation Repairs	288.00
ValleyCrest	2/27/2014	4451015	Landscape/Irr/Fert Maintenance 02/14	23,266.25
ValleyCrest	2/28/2014	4451525	Irrigation Repairs	150.00
			Total 001 - General Fund	80,250.37
Report Balance				80,250.37

Fishhawk Community Development District
Notes to Unaudited Financial Statements
February 28, 2014

Balance Sheet

1. Trust statement activity has been recorded through 02/28/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,446,187 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$207,591.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #OM0214-1 for \$692.08 was received in March 2014.