

Fishhawk
Community Development District

Financial Statements
(Unaudited)

February 28, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 2/28/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	135,540	0	0	135,540	0	0
Investments	575,363	0	985,448	1,560,811	0	0
Investments - Reserves	0	1,479,356	0	1,479,356	0	0
Accounts Receivable	76,090	0	44,913	121,003	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	627	0	0	627	0	0
Due from Others	0	0	0	0	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,030,361
Amount To Be Provided Debt Service	0	0	0	0	0	1,859,639
Fixed Assets	0	0	0	0	2,490,039	0
Total Assets	814,065	1,479,356	1,030,361	3,323,782	2,490,039	2,890,000
Liabilities						
Accounts Payable	49,250	0	0	49,250	0	0
Accrued Expenses Payable	3,829	0	0	3,829	0	0
Due to Fishhawk II/Fishhawk III	1,206	0	0	1,206	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,890,000
Total Liabilities	54,535	0	0	54,535	0	2,890,000
Fund Equity & Other Credits						
Beginning Fund Balance	54,000	1,312,884	300,851	1,667,735	2,490,039	0
Net Change in Fund Balance	705,529	166,473	729,510	1,601,512	0	0
Total Fund Equity & Other Credits	759,530	1,479,356	1,030,361	3,269,247	2,490,039	0
Total Liabilities & Fund Equity	814,065	1,479,356	1,030,361	3,323,782	2,490,039	2,890,000

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	196	196	0.00%
Special Assessments					
Tax Roll	1,345,498	1,345,498	1,357,091	11,593	(0.86)%
Other Miscellaneous Revenues					
Facility Funding	1,297	1,297	1,297	0	0.00%
Facilities Rentals	11,000	4,583	4,519	(65)	58.92%
Landscape Maintenance	8,305	3,460	3,460	0	58.33%
Reimbursement					
Merchandise	3,000	1,250	1,567	317	47.77%
Leagues, Classes & Lessons	3,000	1,250	1,244	(6)	58.52%
Total Revenues	<u>1,372,100</u>	<u>1,357,339</u>	<u>1,369,374</u>	<u>12,035</u>	<u>0.20%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	5,000	5,000	0	58.33%
Financial & Administrative					
Administrative Services	9,700	4,042	4,042	0	58.33%
District Management	43,800	18,250	18,250	0	58.33%
District Engineer	15,000	6,250	3,175	3,075	78.83%
Disclosure Report	1,000	417	1,000	(583)	0.00%
Trustees Fees	3,800	2,200	2,200	0	42.10%
Financial Consulting Services	10,000	7,083	7,083	0	29.16%
Accounting Services	18,750	7,813	7,813	0	58.33%
Auditing Services	3,300	0	0	0	100.00%
Arbitrage Rebate Calculation	650	271	0	271	100.00%
Public Official Liability Insurance	3,000	3,000	3,750	(750)	(25.00)%
Legal Advertising	1,000	417	47	370	95.31%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,026	974	9.73%
Legal Counsel					
District Counsel	20,000	8,333	1,808	6,526	90.96%
Law Enforcement					
Deputy	30,000	12,500	7,833	4,667	73.88%
Security Operations					
Security Services and Patrols	23,000	9,583	9,382	201	59.20%
Security Monitoring Services	1,200	500	270	230	77.50%
Electric Utility Services					
Utility Services	50,000	20,833	20,710	123	58.57%
Street Lights	130,000	54,167	53,772	394	58.63%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,500	1,042	875	167	65.00%
Water - Sewer Combination Services					
Utility Services	20,000	8,333	5,741	2,592	71.29%
Stormwater Control					
Aquatic Maintenance	46,800	19,500	22,272	(2,772)	52.40%
Aquatic Plant Replacement	1,000	417	0	417	100.00%
Fountain Service Repairs & Maintenance	2,000	833	739	94	63.04%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Other Physical Environment					
General Liability Insurance	6,900	6,900	4,931	1,969	28.53%
Property Insurance	25,300	25,300	13,436	11,864	46.89%
Entry & Walls Maintenance	500	208	489	(280)	2.27%
Landscape Maintenance	245,000	102,083	98,455	3,628	59.81%
Irrigation Maintenance	42,500	17,708	17,708	1	58.33%
Irrigation Repairs	10,000	4,167	7,920	(3,753)	20.80%
Landscape Replacement Plants, Shrubs, Trees	30,000	12,500	18,883	(6,383)	37.05%
Landscape - Mulch	25,000	10,417	6,930	3,487	72.28%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	1,250	0	1,250	100.00%
Parks & Recreation					
Management Contract	214,449	89,354	89,354	0	58.33%
Maintenance & Repair	10,000	4,167	5,908	(1,741)	40.92%
Facility Supplies	13,500	5,625	6,488	(863)	51.94%
Vehicle Maintenance	5,000	2,083	1,215	868	75.70%
Fitness Equipment Maintenance & Repairs	2,000	833	2,939	(2,106)	(46.95)%
Pest Control	1,400	583	939	(356)	32.92%
Clubhouse - Facility Janitorial Service	15,000	6,250	6,070	180	59.53%
Clubhouse - Facility Janitorial Supplies	8,000	3,333	1,039	2,294	87.01%
Facility A/C & Heating Maintenance & Repair	3,000	1,250	1,158	92	61.39%
Computer Support, Maintenance & Repair	2,000	833	409	424	79.54%
Pool Permits	1,000	417	0	417	100.00%
Trail/Bike Path Maintenance	2,500	1,042	51	991	97.96%
Pool Service Contract	25,450	10,604	8,975	1,629	64.73%
Pool Repairs	4,000	1,667	3,903	(2,237)	2.41%
Cable Television & Internet	6,000	2,500	2,357	143	60.71%
Access Control Maintenance & Repair	4,000	1,667	982	685	75.45%
Athletic/Park Court/Field Repairs	5,000	2,083	1,194	889	76.12%
Wildlife Management Services	17,200	7,167	46	7,120	99.73%
Contingency					
Miscellaneous Contingency	21,000	8,750	12,378	(3,628)	41.05%
Total Expenditures	<u>1,207,374</u>	<u>531,699</u>	<u>499,119</u>	<u>32,581</u>	<u>58.66%</u>
Excess of Revenue Over (Under) Expenditures	164,726	825,639	870,255	44,616	(428.30)%
Other Financing Sources (Uses)					
Transfer of Reserves	(164,726)	(164,726)	(164,726)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	660,913	705,529	44,616	0.00%

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fund Balance, Beginning of Period	0	0	54,000	54,000	0.00%
Fund Balance, End of Period	<u>0</u>	<u>660,913</u>	<u>759,530</u>	<u>98,616</u>	<u>0.00%</u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,747	1,747	0.00%
Total Revenues	<u>0</u>	<u>1,747</u>	<u>1,747</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	164,726	0	164,726	100.00%
Total Expenditures	<u>164,726</u>	<u>0</u>	<u>164,726</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>(164,726)</u>	<u>1,747</u>	<u>166,473</u>	<u>(101.06)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	164,726	164,726	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>166,473</u>	<u>166,473</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,312,884	1,312,884	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,479,356</u></u>	<u><u>1,479,356</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Debt Service Prepayments	0	1,197	1,197	0.00%
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>805,373</u>	<u>1,197</u>	<u>0.15%</u>
Expenditures				
Debt Service				
Interest	139,176	75,863	63,313	45.49%
Principal	665,000	0	665,000	100.00%
Total Expenditures	<u>804,176</u>	<u>75,863</u>	<u>728,313</u>	<u>90.57%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>729,510</u>	<u>729,510</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>729,510</u>	<u>729,510</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	300,851	300,851	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,030,361</u></u>	<u><u>1,030,361</u></u>	<u><u>0.00%</u></u>

**Fishhawk CDD
Investment Summary
February 28, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of February 28, 2015</u>
The Bank of Tampa Money Market	Business Money Market	\$ 246,572
The Bank of Tampa ICS Program:		
Frost Bank	Business Money Market	1
Iberiabank	Business Money Market	4
Mutual of Omaha Bank	Business Money Market	153,052
Puget Sound Bank	Business Money Market	2
Southwest Bank	Business Money Market	92,692
Western Alliance Bank	Business Money Market	83,040
	Total General Fund Investments	\$ 575,363
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Business Money Market	\$ 245,066
Customers Bank	Business Money Market	2
EagleBank	Business Money Market	245,066
First National Bank of Omaha	Business Money Market	2
Iberiabank	Business Money Market	245,058
Morton Community Bank	Business Money Market	245,063
Mutual of Omaha Bank	Business Money Market	92,011
Southwest Bank	Business Money Market	3
United Bank	Business Money Market	245,063
Western Alliance Bank	Business Money Market	162,022
	Total Reserve Fund Investments	\$ 1,479,356
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 984,251
US Bank Series 2004 Prepayment	First American Treasury Obligation Fund Class Z	1,197
	Total Debt Service Fund Investments	\$ 985,448

Fishhawk Community Development District

Summary A/R Ledger

From 2/1/2015 Through 2/28/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	120,057.82
2/1/2015	Fishhawk Ranch HOA	OM0215-1	692.08
2/28/2015	Fishhawk Ranch HOA	OM0215-2	153.50
2/28/2015	Fishhawk Ranch HOA	OM0215-3	<u>99.12</u>
Report Balance			<u><u>121,002.52</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 2/1/2015 Through 2/28/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	3/3/2015	AC 2/26/15	Off Duty 2/26/15 - Split w/ FH2 & FH3	106.68
Ballenger & Company, Inc.	11/24/2014	14608	Irrigation Repairs	465.00
Ballenger & Company, Inc.	11/24/2014	14609	Irrigation Repairs	435.00
Ballenger & Company, Inc.	2/24/2015	15038	Irrigation Repairs	2,675.00
Ballenger & Company, Inc.	2/24/2015	15081	Irrigation Maintenance 2/15	3,541.00
Ballenger & Company, Inc.	2/24/2015	15104	Irrigation Repairs	325.00
Ballenger & Company, Inc.	2/24/2015	15105	Irrigation Repairs	1,800.00
Crossroads ACE Hardware	2/21/2015	432201	Maintenance Supplies	45.67
Crossroads ACE Hardware	2/25/2015	433420	Maintenance Supplies	19.66
Dennis Hobbs	3/3/2015	FH 02/15	Admin Fee 02/05-02/28/15-split w/FH2&FH3	146.68
Edgardo Cruz	2/24/2015	EC 2/19/15	Off Duty 2/19/15 - Split w/ FH2 & FH3	80.00
Edgardo Cruz	2/24/2015	EC 2/20/15	Off Duty 2/20/15 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	2/24/2015	EC 2/21/15	Off Duty 2/21/15 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	3/3/2015	EC 02/27/15	Off Duty 2/27/15 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	3/3/2015	EC 02/28/15	Off Duty 2/28/15 - Split w/ FH2 & FH3	120.00
First Coast Security, Inc.	2/16/2015	35061	Security 2/09-2/15/15 - Split w/FH2 & 3	352.06
First Coast Security, Inc.	2/23/2015	35120	Security 2/16-2/22/15 - split w/FH2 & 3	352.06
NVirotec Pest Control, Inc.	2/23/2015	74583	Hawk Park Pest Control Service 2/15	55.00
NVirotec Pest Control, Inc.	2/23/2015	74584	Osprey Club Pest Control Service 2/15	55.00
Republic Services of FL LP - #696	2/17/2015	0696-000487812	Waste Services 3/15	175.00
Suncoast Pool Service, Inc.	11/30/2014	2167	Pool Repairs	1,180.00
Tampa Electric Company	2/25/2015	1735 0427060 2/15	Vireo Ridge Subdivision 2/15	105.28
Tampa Electric Company	3/4/2015	0198 0008840 02/15	Summary Bill 02/15	14,920.10
TECO-Zap Cap	2/19/2015	000033900 2/15	5702 HawkPark Blvd 2/15	19.95
TECO-Zap Cap	2/19/2015	000034296 2/15	5721 Osprey Ridge Dr 2/15	35.00
ValleyCrest	2/19/2015	4708372	Plant Removal & Install	959.50
ValleyCrest	2/23/2015	4710240	Landscape/Fert Maintenance 2/15	20,921.34
			Total 001 - General Fund	49,249.98
Report Balance				49,249.98

Fishhawk Community Development District
Notes to Unaudited Financial Statements
February 28, 2015

Balance Sheet

1. Trust statement activity has been recorded through 2/28/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,479,356 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$164,726.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #FY14-15 totaling \$25,774.05 was received in March 2015.