

Fishhawk  
Community Development District

Financial Statements  
(Unaudited)

January 31, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

## Fishhawk Community Development District

### Balance Sheet

As of 1/31/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	87,552	0	0	87,552	0	0
Investments	633,017	0	967,057	1,600,074	0	0
Investments - Reserves	0	1,500,335	0	1,500,335	0	0
Accounts Receivable	103,297	0	61,325	164,622	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	1,692	0	0	1,692	0	0
Due from Others	27	0	0	27	0	0
Due from Other Funds	18,266	0	0	18,266	0	0
Amount Available in Debt Service	0	0	0	0	0	1,028,382
Amount To Be Provided Debt Service	0	0	0	0	0	2,496,618
Fixed Assets	0	0	0	0	2,325,198	0
<b>Total Assets</b>	<u>870,297</u>	<u>1,500,335</u>	<u>1,028,382</u>	<u>3,399,014</u>	<u>2,325,198</u>	<u>3,525,000</u>
<b>Liabilities</b>						
Accounts Payable	79,602	0	0	79,602	0	0
Accrued Expenses Payable	7,640	0	0	7,640	0	0
Due to Fishhawk II/Fishhawk III	1,665	0	0	1,665	0	0
Due to Other Funds	0	18,266	0	18,266	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	3,525,000
<b>Total Liabilities</b>	<u>89,157</u>	<u>18,266</u>	<u>0</u>	<u>107,422</u>	<u>0</u>	<u>3,525,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	60,092	1,340,845	316,737	1,717,674	2,325,198	0
Net Change in Fund Balance	721,049	141,225	711,644	1,573,917	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>781,140</u>	<u>1,482,070</u>	<u>1,028,382</u>	<u>3,291,592</u>	<u>2,325,198</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>870,297</u>	<u>1,500,335</u>	<u>1,028,382</u>	<u>3,399,014</u>	<u>2,325,198</u>	<u>3,525,000</u>

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	5,000	1,667	199	(1,467)	96.01%
Special Assessments					
Tax Roll	1,345,497	1,345,497	1,357,549	12,052	(0.89)%
Other Miscellaneous Revenues					
Facility Funding	1,698	1,698	1,698	0	0.00%
Facilities Rentals	10,000	3,333	3,245	(88)	67.54%
Landscape Maintenance	8,305	2,768	2,768	0	66.66%
Reimbursement					
Merchandise	3,000	1,000	1,045	45	65.15%
Leagues, Classes & Lessons	3,000	1,000	895	(105)	70.16%
<b>Total Revenues</b>	<u>1,376,500</u>	<u>1,356,963</u>	<u>1,367,401</u>	<u>10,437</u>	<u>0.66%</u>
<b>Expenditures</b>					
Legislative					
Supervisors Fees	15,000	5,000	3,200	1,800	78.66%
Financial & Administrative					
Administrative Services	9,700	3,233	3,233	0	66.66%
District Management	43,800	14,600	14,600	0	66.66%
District Engineer	15,000	5,000	4,908	93	67.28%
Disclosure Report	1,000	333	1,000	(667)	0.00%
Trustees Fees	3,800	2,217	2,200	17	42.10%
Financial Consulting Services	10,000	6,667	6,667	0	33.33%
Accounting Services	18,750	6,250	6,250	0	66.66%
Auditing Services	3,200	0	0	0	100.00%
Arbitrage Rebate Calculation	650	217	0	217	100.00%
Public Official Liability Insurance	4,700	4,700	2,431	2,269	48.27%
Legal Advertising	1,500	500	190	310	87.33%
Bank Fees	250	83	0	83	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,025	975	9.75%
Legal Counsel					
District Counsel	15,000	5,000	4,125	875	72.50%
Law Enforcement					
Deputy	45,450	15,150	9,270	5,880	79.60%
Security Operations					
Security Services and Patrols	28,000	9,333	11,983	(2,650)	57.20%
Security Monitoring Service	1,200	400	543	(143)	54.72%
Electric Utility Services					
Utility Services	50,000	16,667	15,397	1,270	69.20%
Street Lights	130,000	43,333	41,198	2,136	68.30%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,000	1,000	841	159	71.98%
Water - Sewer Combination Services					
Utility Services	20,000	6,667	6,871	(204)	65.64%
Stormwater Control					
Aquatic Maintenance	46,800	15,600	15,654	(54)	66.55%
Aquatic Plant Replacement	1,000	333	6,375	(6,042)	(537.50)%
Fountain Service Repairs & Maintenance	2,000	667	780	(113)	61.01%
Other Physical Environment					
General Liability Insurance	7,200	7,200	5,943	1,257	17.45%

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Property Insurance	25,900	25,900	21,975	3,925	15.15%
Entry & Walls Maintenance	1,000	333	0	333	100.00%
Landscape Maintenance	240,000	80,000	75,477	4,523	68.55%
Irrigation Maintenance	32,500	10,833	10,833	0	66.66%
Irrigation Repairs	8,000	2,667	3,624	(957)	54.70%
Landscape Replacement Plants, Shrubs, Trees	20,000	6,667	39,229	(32,562)	(96.14)%
Landscape - Mulch	27,750	9,250	0	9,250	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	5,000	1,667	800	867	84.00%
Parks & Recreation					
Management Contract	226,612	75,537	67,237	8,300	70.32%
Maintenance & Repair	15,000	5,000	1,810	3,190	87.93%
Facility Supplies	13,500	4,500	3,535	965	73.81%
Vehicle Maintenance	4,000	1,333	3,346	(2,013)	16.34%
Fitness Equipment Maintenance & Repairs	3,000	1,000	500	500	83.33%
Pest Control	1,400	467	462	5	67.00%
Clubhouse - Facility Janitorial Service	15,000	5,000	4,856	144	67.62%
Clubhouse - Facility Janitorial Supplies	11,000	3,667	2,630	1,037	76.09%
Facility A/C & Heating Maintenance & Repair	3,000	1,000	833	167	72.24%
Computer Support, Maintenance & Repair	4,000	1,333	505	828	87.37%
Pool Permits	1,000	333	0	333	100.00%
Trail/Bike Path Maintenance	2,500	833	201	632	91.96%
Pool Service Contract	25,450	8,483	7,350	1,133	71.11%
Pool Repairs	4,000	1,333	249	1,084	93.77%
Cable Television & Internet	6,000	2,000	1,827	173	69.55%
Access Control Maintenance & Repair	4,000	1,333	2,034	(701)	49.15%
Athletic/Park Court/Field Repairs	5,000	1,667	3,598	(1,931)	28.04%
Wildlife Management Services	16,000	5,333	3,036	2,298	81.02%
Contingency					
Miscellaneous Contingency	20,800	6,933	9,957	(3,023)	52.13%
<b>Total Expenditures</b>	<u>1,228,587</u>	<u>444,729</u>	<u>438,761</u>	<u>5,968</u>	<u>64.29%</u>
Excess of Revenues Over (Under) Expenditures	147,913	912,234	928,640	16,405	(527.82)%
Other Financing Sources (Uses)					
Transfer of Reserves	(147,913)	(147,913)	(207,591)	(59,678)	(40.34)%
Excess of Rev/Other Sources Over (Under) Expend/Other Uses	0	764,321	721,049	(43,273)	0.00%
Fund Balance, Beginning of Period	0	0	60,092	60,092	0.00%
Fund Balance, End of Period	<u>0</u>	<u>764,321</u>	<u>781,140</u>	<u>16,819</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1,481	1,481	0.00%
Total Revenues	<u>0</u>	<u>1,481</u>	<u>1,481</u>	<u>0.00%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	147,913	67,848	80,065	54.12%
Total Expenditures	<u>147,913</u>	<u>67,848</u>	<u>80,065</u>	<u>54.13%</u>
Excess of Revenues Over (Under) Expenditures	<u>(147,913)</u>	<u>(66,366)</u>	<u>81,547</u>	<u>(55.13)%</u>
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer				
Transfer of Reserves	147,913	207,591	59,678	40.34%
Total Other Financing Sources (Uses)	<u>147,913</u>	<u>207,591</u>	<u>59,678</u>	<u>40.35%</u>
Excess of Rev/Other Sources Over(Under) Expend/Other Uses	<u>0</u>	<u>141,225</u>	<u>141,225</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,340,845	1,340,845	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,482,070</u></u>	<u><u>1,482,070</u></u>	<u><u>0.00%</u></u>

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>804,176</u>	<u>0</u>	<u>0.00%</u>
<b>Expenditures</b>				
Debt Service				
Interest	169,176	92,531	76,644	45.30%
Principal	635,000	0	635,000	100.00%
Total Expenditures	<u>804,176</u>	<u>92,531</u>	<u>711,644</u>	<u>88.49%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>711,644</u>	<u>711,644</u>	<u>0.00%</u>
Excess of Rev/Other Sources Over(Under) Expend/Other Uses	<u>0</u>	<u>711,644</u>	<u>711,644</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	316,737	316,737	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,028,382</u></u>	<u><u>1,028,382</u></u>	<u><u>0.00%</u></u>

**Fishhawk CDD  
Investment Summary  
January 31, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 391
State Board of Administration	Local Government Investment Pool B	1,017
The Bank of Tampa Money Market	Business Money Market	180,087
The Bank of Tampa ICS Program:		
Pulaski Bank	Business Money Market	245,037
EagleBank	Business Money Market	206,422
Great Southern Bank	Business Money Market	26
The Washington Trust Company of Westerly	Business Money Market	19
Western Alliance Bank	Business Money Market	9
The F&M Bank & Trust Company	Business Money Market	9
	<b>Total General Fund Investments</b>	<b>\$ 633,017</b>
The Bank of Tampa ICS Program:		
Bank of China	Business Money Market	\$ 245,073
Happy State Bank	Business Money Market	245,073
Morton Community Bank	Business Money Market	245,073
Mutual of Omaha Bank	Business Money Market	245,070
Western Alliance Bank	Business Money Market	245,064
The F&M Bank & Trust Company	Business Money Market	245,026
EagleBank	Business Money Market	29,952
Pinnacle Bank	Business Money Market	2
Great Southern Bank	Business Money Market	2
	<b>Total Reserve Fund Investments</b>	<b>\$ 1,500,335</b>
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 967,057
	<b>Total Debt Service Fund Investments</b>	<b>\$ 967,057</b>

**Fishhawk Community Development District**

Summary A/R Ledger

From 1/1/2014 Through 1/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Hillsborough County Tax Collector	FY13-14	163,929.63
1/31/2014	Fishhawk Ranch HOA	OM0114-1	<u>692.08</u>
Report Balance			<u><u>164,621.71</u></u>



## Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2014 Through 1/31/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	1/23/2014	AC 01/23/14	Off Duty Deputy 01/23/14 - Split w/ FH2	160.00
Allan Carter	1/31/2014	AC 01/31/14	Off Duty Deputy 01/31/14 - Split w/ FH2	180.00
Ben Miller	1/25/2014	BM 01/25/14	Off Duty Deputy 01/25/14 - Split w/ FH2	180.00
Crossroads ACE Hardware	1/29/2014	315372	Maintenance Supplies - Credit	(50.36)
Crossroads ACE Hardware	1/29/2014	315373	Maintenance Supplies	30.58
Dogpoopbags.com, LLC	1/15/2014	5230	2000 Handled Bags	527.67
Fishhawk Homeowners' Association	1/1/2014	01/01/14	Osprey Club Payroll 01/14	17,950.58
Fitness Logic, Inc.	1/24/2014	51850	Gym Maintenance 01/14	125.00
G.B. Collins Engineering, P.A.	1/22/2014	3154	Water Park Equipment Evaluation/Mod	1,100.00
G4S Secure Solutions, Inc.	1/26/2014	6856280	Park Square Sec 01/20/14-01/26/14 Split	1,077.57
G4S Secure Solutions, Inc.	2/2/2014	6863846	Park Square Sec 01/27/14-02/02/14 Split	541.52
NVirotec Pest Control, Inc.	1/24/2014	54487	Hawk Park Pest Control Service 01/14	55.00
NVirotec Pest Control, Inc.	1/24/2014	54488	Osprey Club Pest Control Service 01/14	55.00
Payne Air Conditioning & Heating Inc	1/23/2014	0455940	Service Call -Osprey Club	166.00
Payne Air Conditioning & Heating Inc	1/23/2014	0456321	Service Call - Hawk Park	50.00
Prager & Co.,LLC	1/13/2014	4980	Annual Dissemination Agent Fee 2013/2014	1,000.00
Republic Services #696	1/17/2014	0696-000399202	Waste Services 02/14	175.00
Tampa Electric Company	1/27/2014	1735 0427060 01/14	Vireo Ridge Subdivision 01/14	105.44
Tampa Electric Company	2/3/2014	0198 0008840 01/14	Summary Bill 01/14	14,381.57
TECO-Zap Cap	1/21/2014	000033900 01/14	5702 HawkPark Blvd 01/14	19.95
TECO-Zap Cap	1/21/2014	000034296 01/14	5721 Osprey Ridge Dr 01/14	35.00
The Pool Doctor	12/6/2013	108978	Tile Pool	3,085.00
Times Publishing Company	1/27/2014	I1004101662-0126	Legal Advertising 01/14 - Split w/FH2	42.59
Tracey McQuilken	1/24/2014	TM 01/24/14	Off Duty Deputy 01/24/14 - Split w/ FH2	180.00
Tracey McQuilken	1/31/2014	TM 01/31/14	Off Duty Deputy 01/31/14 - Split w/ FH2	160.00
ValleyCrest	12/12/2013	4396525	Install Annuals	2,740.50
ValleyCrest	12/12/2013	4396526	Install Annuals	444.69
ValleyCrest	1/10/2014	4416591	Softball Field Grooming	2,035.00
ValleyCrest	1/14/2014	4418275	Softball Field Maintenance	275.00
ValleyCrest	1/17/2014	4420685	Frost Cloth Plants	120.00
ValleyCrest	1/23/2014	4422517	Landscape Installation	11,005.28
ValleyCrest	1/28/2014	4424576	Irrigation Repairs	691.00
ValleyCrest	1/28/2014	4424577	Irrigation Repairs	150.00
ValleyCrest	1/30/2014	4426636	Landscape/Irr/Fert Maintenance 01/14	20,685.25
Vertex Water Features	1/31/2014	0000265748	Fountain Repair	121.89
Total 001 - General Fund				79,601.72
Report Balance				79,601.72

**Fishhawk Community Development District**  
**Notes to Unaudited Financial Statements**  
**January 31, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 01/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,482,070 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$207,591.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #OM0114-1 for \$692.08 was received in February 2014.