

Fishhawk
Community Development District

Financial Statements
(Unaudited)

January 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 1/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	467,295	0	0	467,295	0	0
Investments	330,224	0	978,070	1,308,294	0	0
Investments - Reserves	0	1,478,959	0	1,478,959	0	0
Accounts Receivable	88,183	0	52,291	140,474	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	7,014	0	0	7,014	0	0
Due from Others	57	0	0	57	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,030,361
Amount To Be Provided Debt Service	0	0	0	0	0	1,859,639
Fixed Assets	0	0	0	0	2,490,039	0
Total Assets	<u>919,218</u>	<u>1,478,959</u>	<u>1,030,361</u>	<u>3,428,538</u>	<u>2,490,039</u>	<u>2,890,000</u>
Liabilities						
Accounts Payable	59,363	0	0	59,363	0	0
Accrued Expenses Payable	2,931	0	0	2,931	0	0
Due to Fishhawk II/Fishhawk III	4,654	0	0	4,654	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,890,000
Total Liabilities	<u>67,198</u>	<u>0</u>	<u>0</u>	<u>67,198</u>	<u>0</u>	<u>2,890,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	54,000	1,312,884	300,851	1,667,735	2,490,039	0
Net Change in Fund Balance	798,020	166,075	729,510	1,693,605	0	0
Total Fund Equity & Other Credits	<u>852,020</u>	<u>1,478,959</u>	<u>1,030,361</u>	<u>3,361,340</u>	<u>2,490,039</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>919,218</u>	<u>1,478,959</u>	<u>1,030,361</u>	<u>3,428,538</u>	<u>2,490,039</u>	<u>2,890,000</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	57	57	0.00%
Special Assessments					
Tax Roll	1,345,498	1,345,498	1,357,091	11,593	(0.86)%
Other Miscellaneous Revenues					
Facility Funding	1,297	1,297	1,297	0	0.00%
Facilities Rentals	11,000	3,667	3,350	(316)	69.54%
Landscape Maintenance	8,305	2,768	2,768	0	66.66%
Reimbursement					
Merchandise	3,000	1,000	1,437	437	52.09%
Leagues, Classes & Lessons	3,000	1,000	935	(65)	68.84%
Total Revenues	<u>1,372,100</u>	<u>1,355,230</u>	<u>1,366,936</u>	<u>11,706</u>	<u>0.38%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	4,000	4,000	0	66.66%
Financial & Administrative					
Administrative Services	9,700	3,233	3,233	0	66.66%
District Management	43,800	14,600	14,600	0	66.66%
District Engineer	15,000	5,000	2,123	2,878	85.85%
Disclosure Report	1,000	333	1,000	(667)	0.00%
Trustees Fees	3,800	2,200	2,200	0	42.10%
Financial Consulting Services	10,000	6,667	6,667	0	33.33%
Accounting Services	18,750	6,250	6,250	0	66.66%
Auditing Services	3,300	0	0	0	100.00%
Arbitrage Rebate Calculation	650	217	0	217	100.00%
Public Official Liability Insurance	3,000	3,000	3,750	(750)	(25.00)%
Legal Advertising	1,000	333	47	286	95.31%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,026	974	9.73%
Legal Counsel					
District Counsel	20,000	6,667	1,558	5,109	92.21%
Law Enforcement					
Deputy	30,000	10,000	6,447	3,553	78.51%
Security Operations					
Security Services and Patrols	23,000	7,667	7,646	20	66.75%
Security Monitoring Services	1,200	400	270	130	77.50%
Electric Utility Services					
Utility Services	50,000	16,667	16,496	171	67.00%
Street Lights	130,000	43,333	42,906	427	66.99%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,500	833	700	133	72.00%
Water - Sewer Combination Services					
Utility Services	20,000	6,667	4,628	2,039	76.85%
Stormwater Control					
Aquatic Maintenance	46,800	15,600	18,372	(2,772)	60.74%
Aquatic Plant Replacement	1,000	333	0	333	100.00%
Fountain Service Repairs & Maintenance	2,000	667	739	(72)	63.04%
Other Physical Environment					
General Liability Insurance	6,900	6,900	4,931	1,969	28.53%
Property Insurance	25,300	25,300	13,436	11,864	46.89%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Entry & Walls Maintenance	500	167	649	(482)	(29.72)%
Landscape Maintenance	245,000	81,667	77,534	4,133	68.35%
Irrigation Maintenance	42,500	14,167	14,167	0	66.66%
Irrigation Repairs	10,000	3,333	435	2,898	95.65%
Landscape Replacement Plants, Shrubs, Trees	30,000	10,000	15,501	(5,501)	48.32%
Landscape - Mulch	25,000	8,333	6,930	1,403	72.28%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	1,000	0	1,000	100.00%
Parks & Recreation					
Management Contract	214,449	71,483	71,483	0	66.66%
Maintenance & Repair	10,000	3,333	5,404	(2,071)	45.96%
Facility Supplies	13,500	4,500	4,432	68	67.17%
Vehicle Maintenance	5,000	1,667	1,215	452	75.70%
Fitness Equipment Maintenance & Repairs	2,000	667	2,674	(2,007)	(33.70)%
Pest Control	1,400	467	829	(362)	40.78%
Clubhouse - Facility Janitorial Service	15,000	5,000	4,856	144	67.62%
Clubhouse - Facility Janitorial Supplies	8,000	2,667	970	1,697	87.87%
Facility A/C & Heating Maintenance & Repair	3,000	1,000	1,158	(158)	61.39%
Computer Support, Maintenance & Repair	2,000	667	379	288	81.04%
Pool Permits	1,000	333	0	333	100.00%
Trail/Bike Path Maintenance	2,500	833	0	833	100.00%
Pool Service Contract	25,450	8,483	7,350	1,133	71.11%
Pool Repairs	4,000	1,333	1,428	(94)	64.31%
Cable Television & Internet	6,000	2,000	1,885	115	68.58%
Access Control Maintenance & Repair	4,000	1,333	939	394	76.52%
Athletic/Park Court/Field Repairs	5,000	1,667	350	1,317	93.00%
Wildlife Management Services	17,200	5,733	46	5,687	99.73%
Contingency					
Miscellaneous Contingency	21,000	7,000	12,378	(5,378)	41.05%
Total Expenditures	<u>1,207,374</u>	<u>435,875</u>	<u>404,190</u>	<u>31,685</u>	<u>66.52%</u>
Excess of Revenue Over (Under) Expenditures	164,726	919,355	962,746	43,390	(484.45)%
Other Financing Sources (Uses)					
Transfer of Reserves	(164,726)	(164,726)	(164,726)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	754,629	798,020	43,390	0.00%
Fund Balance, Beginning of Period	0	0	54,000	54,000	0.00%
Fund Balance, End of Period	<u>0</u>	<u>754,629</u>	<u>852,020</u>	<u>97,391</u>	<u>0.00%</u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,349	1,349	0.00%
Total Revenues	0	1,349	1,349	0.00%
Expenditures				
Contingency				
Capital Reserves	164,726	0	164,726	100.00%
Total Expenditures	164,726	0	164,726	100.00%
Excess of Revenue Over (Under) Expenditures	(164,726)	1,349	166,075	(100.81)%
Other Financing Sources (Uses)				
Transfer of Reserves	164,726	164,726	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	166,075	166,075	0.00%
Fund Balance, Beginning of Period	0	1,312,884	1,312,884	0.00%
Fund Balance, End of Period	0	1,478,959	1,478,959	0.00%

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Debt Service Prepayments	0	1,197	1,197	0.00%
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>805,373</u>	<u>1,197</u>	<u>0.15%</u>
Expenditures				
Debt Service				
Interest	139,176	75,863	63,313	45.49%
Principal	665,000	0	665,000	100.00%
Total Expenditures	<u>804,176</u>	<u>75,863</u>	<u>728,313</u>	<u>90.57%</u>
Excess of Revenue Over (Under) Expenditures	0	729,510	729,510	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	729,510	729,510	0.00%
Fund Balance, Beginning of Period	0	300,851	300,851	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,030,361</u>	<u>1,030,361</u>	<u>0.00%</u>

Fishhawk CDD
Investment Summary
January 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2015</u>
The Bank of Tampa Money Market	Business Money Market	\$ 1,522
The Bank of Tampa ICS Program:		
Frost Bank	Business Money Market	83,005
Great Southern Bank	Business Money Market	5
Mutual of Omaha Bank	Business Money Market	678
Puget Sound Bank	Business Money Market	245,014
	Total General Fund Investments	\$ 330,224
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Business Money Market	\$ 245,073
Customers Bank	Business Money Market	245,063
EagleBank	Business Money Market	245,064
First National Bank of Omaha	Business Money Market	245,037
Frost Bank	Business Money Market	9,254
Great Southern Bank	Business Money Market	1
Mutual of Omaha Bank	Business Money Market	244,394
Western Alliance Bank	Business Money Market	245,073
	Total Reserve Fund Investments	\$ 1,478,959
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 976,872
US Bank Series 2004 Prepayment	First American Treasury Obligation Fund Class Z	1,198
	Total Debt Service Fund Investments	\$ 978,070

Fishhawk Community Development District

Summary A/R Ledger

From 1/1/2015 Through 1/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	139,781.65
1/1/2015	Fishhawk Ranch HOA	OM0115-1	<u>692.08</u>
Report Balance			<u><u>140,473.73</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2015 Through 1/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	2/3/2015	AC 1/29/15	Off Duty 1/29/15 - Split w/ FH2 & FH3	106.68
AquaCal AutoPilot, Inc.	1/23/2015	0000196800	Pool Repairs	1,247.50
Audio Service LLC	1/24/2015	3928	Audio Service Theater Maintenance	225.00
Ballenger & Company, Inc.	1/30/2015	15018	Irrigation Maintenance 1/15	3,541.66
Ben Miller	1/27/2015	BM 1/22/15	Off Duty 1/22/15 - Split w/ FH2 & FH3	106.68
Crossroads ACE Hardware	1/27/2015	424921	Maintenance Supplies	24.26
Crossroads ACE Hardware	1/28/2015	425372	Maintenance Supplies	58.07
Edgardo Cruz	1/27/2015	EC 1/23/15	Off Duty 1/23/15 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	1/27/2015	EC 1/24/15	Off Duty 1/24/15 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	2/3/2015	EC 1/30/15	Off Duty 1/30/15 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	2/3/2015	EC 1/31/15	Off Duty 1/31/15 - Split w/ FH2 & FH3	106.68
First Coast Security, Inc.	1/19/2015	34711	Security 1/12/15-01/18/15 - w/FH2 & 3	352.06
First Coast Security, Inc.	1/26/2015	34751	Security 1/19/15-01/25/15 - w/FH2 & 3	352.06
Fishhawk Homeowners' Association	1/1/2015	1/01/2015	Osprey Club Payroll 1/15	17,870.73
GreatAmerica Financial Services Corporation	1/16/2015	16418848	Copier System - split w/FH2 & FH3	54.82
NVirotec Pest Control, Inc.	1/26/2015	72944	Hawk Park Pest Control Service 1/15	55.00
NVirotec Pest Control, Inc.	1/28/2015	72945	Osprey Club Pest Control Service 1/15	55.00
Payne Air Conditioning & Heating Inc	1/14/2015	471179	Service Call - Osprey Park	166.34
Payne Air Conditioning & Heating Inc	1/14/2015	471180	Service Call - Hawk Park	50.84
Prager & Co.,LLC	1/8/2015	5364	Annual Dissemination Agent Fee 2014-2015	1,000.00
Royce Integrated Solutions	1/23/2015	64870	Proximity Cards - Split w/FH2 & FH3	270.84
Smarttech ID Company, Inc.	1/22/2015	012215-FSHK	Fargo Printer Ribbon-Split w/FH2 & FH3	12.83
Tampa Electric Company	1/27/2015	1735 0427060 1/15	Vireo Ridge Subdivision 1/15	105.28
Tampa Electric Company	2/3/2015	0198 0008840 01/15	Summary Bill 01/15	14,920.44
TECO-Zap Cap	1/21/2015	000033900 1/15	5702 HawkPark Blvd 1/15	19.95
TECO-Zap Cap	1/21/2015	000034296 1/15	5721 Osprey Ridge Dr 1/15	35.00
ValleyCrest	1/26/2015	4687720	Landscape/Fert Maintenance 1/15	18,134.34
Vertex Water Features	1/29/2015	880002081	Fountain Repair	130.68
Total 001 - General Fund				59,362.74
Report Balance				59,362.74

Fishhawk Community Development District
Notes to Unaudited Financial Statements
January 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 1/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,478,959 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$164,726.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #FY14-15 totaling \$19,723.83 was received in February 2015.