

Fishhawk  
Community Development District

Financial Statements  
(Unaudited)

July 31, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

## Fishhawk Community Development District

### Balance Sheet

As of 7/31/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	186,850	0	0	186,850	0	0
Investments	70,337	0	300,851	371,188	0	0
Investments - Reserves	0	1,341,109	0	1,341,109	0	0
Accounts Receivable	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	2,200	0	0	2,200	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	969	0	0	969	0	0
Due from Others	98	0	0	98	0	0
Due from Other Funds	1,907	0	0	1,907	0	0
Amount Available in Debt Service	0	0	0	0	0	300,851
Amount To Be Provided Debt Service	0	0	0	0	0	2,589,149
Fixed Assets	0	0	0	0	2,384,089	0
<b>Total Assets</b>	<u>288,806</u>	<u>1,341,109</u>	<u>300,851</u>	<u>1,930,765</u>	<u>2,384,089</u>	<u>2,890,000</u>
<b>Liabilities</b>						
Accounts Payable	48,417	0	0	48,417	0	0
Accrued Expenses Payable	6,096	0	0	6,096	0	0
Due to Fishhawk II/Fishhawk III	4,047	0	0	4,047	0	0
Due to Other Funds	0	1,907	0	1,907	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,890,000
<b>Total Liabilities</b>	<u>58,810</u>	<u>1,907</u>	<u>0</u>	<u>60,717</u>	<u>0</u>	<u>2,890,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	60,127	1,340,845	316,737	1,717,709	2,384,089	0
Net Change in Fund Balance	169,869	(1,644)	(15,887)	152,339	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>229,996</u>	<u>1,339,202</u>	<u>300,851</u>	<u>1,870,048</u>	<u>2,384,089</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>288,806</u>	<u>1,341,109</u>	<u>300,851</u>	<u>1,930,765</u>	<u>2,384,089</u>	<u>2,890,000</u>

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 7/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	5,000	4,167	799	(3,368)	84.02%
Special Assessments					
Tax Roll	1,345,497	1,345,497	1,370,084	24,587	(1.82)%
Other Miscellaneous Revenues					
Facility Funding	1,698	1,698	1,698	0	0.00%
Facilities Rentals	10,000	8,333	9,593	1,260	4.07%
Landscape Maintenance Reimbursement	8,305	6,921	6,921	0	16.66%
Merchandise	3,000	2,500	4,313	1,813	(43.75)%
Leagues, Classes & Lessons	3,000	2,500	2,036	(464)	32.14%
<b>Total Revenues</b>	<u>1,376,500</u>	<u>1,371,616</u>	<u>1,395,442</u>	<u>23,827</u>	<u>(1.38)%</u>
<b>Expenditures</b>					
Legislative					
Supervisors Fees	15,000	12,500	8,800	3,700	41.33%
Financial & Administrative					
Administrative Services	9,700	8,083	8,083	0	16.66%
District Management	43,800	36,500	36,500	0	16.66%
District Engineer	15,000	12,500	6,303	6,198	57.98%
Disclosure Report	1,000	833	1,000	(167)	0.00%
Trustees Fees	3,800	3,800	3,771	29	0.75%
Financial Consulting Services	10,000	9,167	9,167	0	8.33%
Accounting Services	18,750	15,625	15,625	0	16.66%
Auditing Services	3,200	3,200	3,200	0	0.00%
Arbitrage Rebate Calculation	650	542	0	542	100.00%
Public Official Liability Insurance	4,700	4,700	2,431	2,269	48.27%
Legal Advertising	1,500	1,250	369	881	75.37%
Bank Fees	250	208	0	208	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,025	975	9.75%
Legal Counsel					
District Counsel	15,000	12,500	8,153	4,347	45.64%
Law Enforcement					
Deputy	45,450	37,875	22,850	15,025	49.72%
Security Operations					
Security Services and Patrols	28,000	23,333	29,140	(5,806)	(4.06)%
Security Monitoring Service	1,200	1,000	903	97	24.72%
Electric Utility Services					
Utility Services	50,000	41,667	34,959	6,708	30.08%
Street Lights	130,000	108,333	105,940	2,394	18.50%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,000	2,500	1,735	765	42.17%
Water - Sewer Combination Services					
Utility Services	20,000	16,667	14,920	1,747	25.39%
Stormwater Control					
Aquatic Maintenance	46,800	39,000	39,054	(54)	16.55%
Aquatic Plant Replacement	1,000	833	6,375	(5,542)	(537.50)%
Fountain Service Repairs & Maintenance	2,000	1,667	1,527	139	23.63%
Other Physical Environment					
General Liability Insurance	7,200	7,200	6,120	1,080	14.99%

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 7/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Property Insurance	25,900	25,900	21,975	3,925	15.15%
Entry & Walls Maintenance	1,000	833	226	607	77.39%
Landscape Maintenance	240,000	200,000	204,789	(4,789)	14.67%
Irrigation Maintenance	32,500	27,083	30,417	(3,333)	6.41%
Irrigation Repairs	8,000	6,667	8,393	(1,726)	(4.91)%
Landscape Replacement Plants, Shrubs, Trees	20,000	16,667	51,408	(34,741)	(157.03)%
Landscape - Mulch	27,750	23,125	28,200	(5,075)	(1.62)%
Road & Street Facilities					
Street Sign Repair & Replacement	5,000	4,167	1,280	2,887	74.40%
Parks & Recreation					
Management Contract	226,612	188,843	174,124	14,719	23.16%
Maintenance & Repair	15,000	12,500	8,337	4,163	44.41%
Facility Supplies	13,500	11,250	10,000	1,250	25.92%
Vehicle Maintenance	4,000	3,333	6,717	(3,383)	(67.91)%
Fitness Equipment Maintenance & Repairs	3,000	2,500	1,250	1,250	58.33%
Pest Control	1,400	1,167	1,122	45	19.85%
Clubhouse - Facility Janitorial Service	15,000	12,500	12,140	360	19.06%
Clubhouse - Facility Janitorial Supplies	11,000	9,167	8,360	807	24.00%
Facility A/C & Heating Maintenance & Repair	3,000	2,500	1,988	512	33.74%
Computer Support, Maintenance & Repair	4,000	3,333	2,557	776	36.07%
Pool Permits	1,000	833	700	133	30.00%
Trail/Bike Path Maintenance	2,500	2,083	1,209	875	51.65%
Pool Service Contract	25,450	21,208	20,500	708	19.44%
Pool Repairs	4,000	3,333	4,698	(1,365)	(17.45)%
Cable Television & Internet	6,000	5,000	4,564	437	23.94%
Access Control Maintenance & Repair	4,000	3,333	10,239	(6,905)	(155.96)%
Athletic/Park Court/Field Repairs	5,000	4,167	4,646	(480)	7.07%
Wildlife Management Services	16,000	13,333	6,757	6,576	57.76%
Contingency					
Miscellaneous Contingency	20,800	17,333	15,264	2,070	26.61%
<b>Total Expenditures</b>	<u>1,228,587</u>	<u>1,033,818</u>	<u>1,017,983</u>	<u>15,836</u>	<u>17.14%</u>
Excess of Revenue Over (Under) Expenditures	147,913	337,798	377,460	39,662	(155.19)%
Other Financing Sources (Uses)					
Transfer of Reserves	(147,913)	(147,913)	(207,591)	(59,678)	(40.34)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	189,885	169,869	(20,016)	0.00%
Fund Balance, Beginning of Period	0	0	60,127	60,127	0.00%
Fund Balance, End of Period	<u>0</u>	<u>189,885</u>	<u>229,996</u>	<u>40,111</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 7/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	3,975	3,975	0.00%
Total Revenues	0	3,975	3,975	0.00%
<b>Expenditures</b>				
Contingency				
Capital Reserves	147,913	213,210	(65,297)	(44.14)%
Total Expenditures	147,913	213,210	(65,297)	(44.15)%
Excess of Revenue Over (Under) Expenditures	(147,913)	(209,235)	(61,322)	41.45%
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	147,913	207,591	59,678	40.34%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(1,644)	(1,644)	0.00%
Fund Balance, Beginning of Period	0	1,340,845	1,340,845	0.00%
Fund Balance, End of Period	0	1,339,202	1,339,202	0.00%

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2013 Through 7/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>804,176</u>	<u>0</u>	<u>0.00%</u>
<b>Expenditures</b>				
Debt Service				
Interest	169,176	185,063	(15,887)	(9.39)%
Principal	635,000	635,000	0	0.00%
Total Expenditures	<u>804,176</u>	<u>820,063</u>	<u>(15,887)</u>	<u>(1.98)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(15,887)</u>	<u>(15,887)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(15,887)</u>	<u>(15,887)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	316,737	316,737	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>300,851</u></u>	<u><u>300,851</u></u>	<u><u>0.00%</u></u>

**Fishhawk CDD**  
**Investment Summary**  
**July 31, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 1,018
State Board of Administration	Local Government Investment Pool B	449
The Bank of Tampa Money Market	Business Money Market	20,209
The Bank of Tampa ICS Program:		
Western Alliance Bank	Business Money Market	48,640
Southwest Bank	Business Money Market	15
ConnectOne Bank	Business Money Market	6
	<b>Total General Fund Investments</b>	<b>\$ <u><u>70,337</u></u></b>
The Bank of Tampa ICS Program:		
Mutual of Omaha Bank	Business Money Market	\$ 245,073
Traditional Bank, Inc.	Business Money Market	245,073
Bank of Ann Arbor	Business Money Market	245,073
Prosperity Bank	Business Money Market	245,061
Bank of China, New York, NY	Business Money Market	245,059
Western Alliance Bank	Business Money Market	115,740
Capitol Bank	Business Money Market	20
Southwest Bank	Business Money Market	9
ConnectOne Bank	Business Money Market	1
	<b>Total Reserve Fund Investments</b>	<b>\$ <u><u>1,341,109</u></u></b>
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 300,851
	<b>Total Debt Service Fund Investments</b>	<b>\$ <u><u>300,851</u></u></b>

**Fishhawk Community Development District**

Summary A/P Ledger

001 - General Fund

From 7/1/2014 Through 7/31/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ballenger & Company, Inc.	5/7/2014	14204	Irrigation Repairs	280.00
Ballenger & Company, Inc.	7/30/2014	14348	Irrigation Maintenance 07/14	3,541.66
Ballenger & Company, Inc.	7/30/2014	14364	Irrigation Repairs	265.00
Ballenger & Company, Inc.	7/30/2014	14375	Irrigation Repairs	210.00
Ben Miller	7/31/2014	BM 07/31/14	Off Duty Deputy 07/31/14 - Split w/ FH2	100.00
Crossroads ACE Hardware	7/29/2014	372530	Maintenance Supplies	8.80
Crossroads ACE Hardware	7/31/2014	373068	Maintenance Supplies	70.27
Donald Hough	7/29/2014	SH 7/26/14	Off Duty Deputy 07/26/14 - Split w/ FH2	180.00
Edgardo Cruz	7/29/2014	EC 7/25/14	Off Duty Deputy 07/25/14 - Split w/ FH2	180.00
First Coast Security	7/28/2014	32375	Security 7/21-7/27/14 - Split w/FH2 & 3	352.06
G4S Secure Solutions, Inc.	7/27/2014	7057056	Park Square Sec 07/21/14-07/27/14 Split	1,077.57
Infinity Computer Solutions, LLC	7/2/2014	34091	Content Filtering - Split w/FH2	10.00
John Small	7/29/2014	JS 7/24/14	Off Duty Deputy 07/24/14 - Split w/ FH2	160.00
National Pools of Pasco, Inc.	7/1/2014	40758	Pool Equipment Draw #4	1,907.10
NVirotect Pest Control, Inc.	7/25/2014	63643	Osprey Club Pest Control Service 07/14	55.00
NVirotect Pest Control, Inc.	7/29/2014	63642	Hawk Park Pest Control Service 07/14	55.00
Payne Air Conditioning & Heating Inc	7/29/2014	464549	Service Call - Osprey Park	140.00
Royce Integrated Solutions	7/25/2014	63074	System Maintenance	249.50
Royce Integrated Solutions	7/29/2014	63118	DVR - Final	929.75
Royce Integrated Solutions	7/31/2014	63220	Card Reader Repairs	724.50
Tampa Electric Company	7/28/2014	1735 0427060 07/14	Vireo Ridge Subdivision 07/14	105.44
Tampa Electric Company	8/4/2014	0198 0008840 07/14	Summary Bill 07/14	14,696.40
TECO-Zap Cap	7/22/2014	000033900 07/14	5702 HawkPark Blvd 07/14	19.95
TECO-Zap Cap	7/22/2014	000034296 07/14	5721 Osprey Ridge Dr 07/14	35.00
Times Publishing Company	8/4/2014	I1004195646-0727	Legal Advertising 07/14	112.37
ValleyCrest	7/25/2014	4557781	Storm Cleanup/Tree Removal	180.00
ValleyCrest	7/30/2014	4560412	Landscape/Fert Maintenance 07/14	22,771.34
			Total 001 - General Fund	48,416.71
Report Balance				48,416.71



**Fishhawk Community Development District  
Notes to Unaudited Financial Statements  
July 31, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 07/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,339,202 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$207,591.