

Fishhawk  
Community Development District

Financial Statements  
(Unaudited)

July 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

## Fishhawk Community Development District

### Balance Sheet

As of 7/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	193,079	0	0	193,079	0	0
Investments	125,970	0	289,498	415,468	0	0
Investments - Reserves	0	1,480,652	0	1,480,652	0	0
Accounts Receivable	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	2,200	0	0	2,200	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	2,330	0	0	2,330	0	0
Due from Others	58	0	0	58	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	289,498
Amount To Be Provided Debt Service	0	0	0	0	0	1,935,502
Fixed Assets	0	0	0	0	2,550,797	0
<b>Total Assets</b>	<u>350,083</u>	<u>1,480,652</u>	<u>289,498</u>	<u>2,120,233</u>	<u>2,550,797</u>	<u>2,225,000</u>
<b>Liabilities</b>						
Accounts Payable	22,780	0	0	22,780	0	0
Accrued Expenses Payable	38,206	0	0	38,206	0	0
Due to Fishhawk II/Fishhawk III	5,117	0	0	5,117	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,225,000
<b>Total Liabilities</b>	<u>66,354</u>	<u>0</u>	<u>0</u>	<u>66,354</u>	<u>0</u>	<u>2,225,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	54,000	1,312,884	300,851	1,667,735	2,550,797	0
Net Change in Fund Balance	229,728	167,768	(11,352)	386,144	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>283,729</u>	<u>1,480,652</u>	<u>289,498</u>	<u>2,053,879</u>	<u>2,550,797</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>350,083</u>	<u>1,480,652</u>	<u>289,498</u>	<u>2,120,233</u>	<u>2,550,797</u>	<u>2,225,000</u>

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	803	803	0.00%
Special Assessments					
Tax Roll	1,345,498	1,345,498	1,367,980	22,482	(1.67)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	42	42	0.00%
Facility Funding	1,297	1,297	1,297	0	0.00%
Facilities Rentals	11,000	9,167	9,864	698	10.32%
Landscape Maintenance	8,305	6,921	6,921	0	16.66%
Reimbursement					
Merchandise	3,000	2,500	4,067	1,567	(35.57)%
Leagues, Classes & Lessons	3,000	2,500	2,967	467	1.10%
<b>Total Revenues</b>	<u>1,372,100</u>	<u>1,367,883</u>	<u>1,393,942</u>	<u>26,059</u>	<u>(1.59)%</u>
<b>Expenditures</b>					
Legislative					
Supervisors Fees	12,000	10,000	9,800	200	18.33%
Financial & Administrative					
Administrative Services	9,700	8,083	8,083	0	16.66%
District Management	43,800	36,500	36,500	0	16.66%
District Engineer	15,000	12,500	3,203	9,298	78.65%
Disclosure Report	1,000	833	1,000	(167)	0.00%
Trustees Fees	3,800	3,800	3,771	29	0.75%
Financial Consulting Services	10,000	9,167	9,167	0	8.33%
Accounting Services	18,750	15,625	15,625	0	16.66%
Auditing Services	3,300	3,300	3,300	0	0.00%
Arbitrage Rebate Calculation	650	542	650	(108)	0.00%
Public Official Liability Insurance	3,000	3,000	3,750	(750)	(25.00)%
Legal Advertising	1,000	833	171	662	82.90%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,026	974	9.73%
Legal Counsel					
District Counsel	20,000	16,667	6,593	10,074	67.03%
Law Enforcement					
Deputy	30,000	25,000	15,577	9,423	48.07%
Security Operations					
Security Services and Patrols	23,000	19,167	18,084	1,082	21.37%
Security Monitoring Services	1,200	1,000	630	370	47.50%
Electric Utility Services					
Utility Services	50,000	41,667	39,927	1,739	20.14%
Street Lights	130,000	108,333	106,752	1,581	17.88%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,500	2,083	2,251	(168)	9.94%
Water - Sewer Combination Services					
Utility Services	20,000	16,667	13,365	3,302	33.17%
Stormwater Control					
Aquatic Maintenance	46,800	39,000	41,972	(2,972)	10.31%
Aquatic Plant Replacement	1,000	833	0	833	100.00%

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**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fountain Service Repairs & Maintenance	2,000	1,667	2,949	(1,282)	(47.45)%
Other Physical Environment					
General Liability Insurance	6,900	6,900	4,931	1,969	28.53%
Property Insurance	25,300	25,300	13,436	11,864	46.89%
Entry & Walls Maintenance	500	417	597	(180)	(19.32)%
Landscape Maintenance	245,000	204,167	193,649	10,517	20.95%
Irrigation Maintenance	42,500	35,417	35,415	2	16.67%
Irrigation Repairs	10,000	8,333	13,080	(4,747)	(30.80)%
Landscape Replacement Plants, Shrubs, Trees	30,000	25,000	34,577	(9,577)	(15.25)%
Landscape - Mulch	25,000	20,833	29,820	(8,987)	(19.28)%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	2,500	300	2,200	90.00%
Parks & Recreation					
Management Contract	214,449	178,708	178,707	0	16.66%
Maintenance & Repair	10,000	8,333	11,273	(2,940)	(12.73)%
Facility Supplies	13,500	11,250	10,923	327	19.08%
Vehicle Maintenance	5,000	4,167	2,663	1,504	46.75%
Fitness Equipment Maintenance & Repairs	2,000	1,667	4,347	(2,680)	(117.34)%
Pest Control	1,400	1,167	1,509	(342)	(7.78)%
Clubhouse - Facility Janitorial Service	15,000	12,500	12,140	360	19.06%
Clubhouse - Facility Janitorial Supplies	8,000	6,667	7,607	(941)	4.90%
Facility A/C & Heating Maintenance & Repair	3,000	2,500	1,837	664	38.78%
Computer Support, Maintenance & Repair	2,000	1,667	840	827	57.99%
Pool Permits	1,000	833	700	133	30.00%
Trail/Bike Path Maintenance	2,500	2,083	79	2,004	96.82%
Pool Service Contract	25,450	21,208	20,500	708	19.44%
Pool Repairs	4,000	3,333	28,369	(25,036)	(609.23)%
Cable Television & Internet	6,000	5,000	4,717	283	21.37%
Access Control Maintenance & Repair	4,000	3,333	1,724	1,609	56.88%
Athletic/Park Court/Field Repairs	5,000	4,167	6,172	(2,005)	(23.43)%
Wildlife Management Services	17,200	14,333	2,126	12,208	87.64%
Contingency					
Capital Outlay	0	0	9,199	(9,199)	0.00%
Miscellaneous Contingency	21,000	17,500	15,928	1,573	24.15%
Total Expenditures	<u>1,207,374</u>	<u>1,015,724</u>	<u>999,487</u>	<u>16,237</u>	<u>17.22%</u>
Excess of Revenue Over (Under) Expenditures	164,726	352,158	394,454	42,296	(139.46)%
Other Financing Sources (Uses)					
Transfer of Reserves	(164,726)	(164,726)	(164,726)	0	0.00%

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>187,432</u>	<u>229,728</u>	<u>42,296</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	54,000	54,000	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>187,432</u></u>	<u><u>283,729</u></u>	<u><u>96,296</u></u>	<u><u>0.00%</u></u>

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	3,042	3,042	0.00%
Total Revenues	<u>0</u>	<u>3,042</u>	<u>3,042</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	164,726	0	164,726	100.00%
Total Expenditures	<u>164,726</u>	<u>0</u>	<u>164,726</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>(164,726)</u>	<u>3,042</u>	<u>167,768</u>	<u>(101.84)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	164,726	164,726	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>167,768</u>	<u>167,768</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,312,884	1,312,884	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,480,652</u></u>	<u><u>1,480,652</u></u>	<u><u>0.00%</u></u>

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Debt Service Prepayments	0	1,197	1,197	0.00%
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>805,373</u>	<u>1,197</u>	<u>0.15%</u>
Expenditures				
Debt Service				
Interest	139,176	151,725	(12,549)	(9.01)%
Principal	665,000	665,000	0	0.00%
Total Expenditures	<u>804,176</u>	<u>816,725</u>	<u>(12,549)</u>	<u>(1.56)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(11,352)</u>	<u>(11,352)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(11,352)</u>	<u>(11,352)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	300,851	300,851	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>289,498</u></u>	<u><u>289,498</u></u>	<u><u>0.00%</u></u>

**Fishhawk CDD**  
**Investment Summary**  
**July 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 291
The Bank of Tampa Money Market	Business Money Market	98,722
The Bank of Tampa ICS Program: Mutual of Omaha Bank	Business Money Market	26,957
	<b>Total General Fund Investments</b>	<b>\$ 125,970</b>
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Business Money Market	\$ 245,042
EagleBank	Business Money Market	245,042
Happy State Bank	Business Money Market	37,358
Iberiabank	Business Money Market	245,042
Mutual of Omaha Bank	Business Money Market	218,084
The Park National Bank	Business Money Market	245,042
Western Alliance Bank	Business Money Market	245,042
	<b>Total Reserve Fund Investments</b>	<b>\$ 1,480,652</b>
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 288,301
US Bank Series 2004 Prepayment	First American Treasury Obligation Fund Class Z	1,197
	<b>Total Debt Service Fund Investments</b>	<b>\$ 289,498</b>

**Fishhawk Community Development District**

Summary A/P Ledger

001 - General Fund

From 7/1/2015 Through 7/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Arrow Fence Systems, Inc.	7/20/2015	0013233-IN	Fence Install By Hawk Park Clubhouse	1,946.64
Ballenger & Company, Inc.	7/21/2015	15350	Irrigation Maintenance 7/15	3,541.66
Crossroads ACE Hardware	7/28/2015	480040	Maintenance Supplies	128.37
Crossroads ACE Hardware	7/30/2015	480654	Maintenance Supplies	18.67
Donald Hough	7/28/2015	SH072415	Off Duty 7/24/15 - Split w/ FH2 & FH3	120.00
First Coast Security, Inc.	7/20/2015	37010	Security 7/13-7/19/15 - Split w/FH2 & 3	352.06
NVirotec Pest Control, Inc.	7/23/2015	82640	Hawk Park Pest Control Service 7/15	55.00
NVirotec Pest Control, Inc.	7/23/2015	82641	Osprey Club Pest Control Service 7/15	55.00
Tampa Electric Company	7/27/2015	1735 0427060 7/15	Vireo Ridge Subdivision 7/15	105.28
ValleyCrest Landscape Maintenance	6/23/2015	CM 1507411	Credit Memo - Mowing Credits	(5,060.74)
ValleyCrest Landscape Maintenance	7/27/2015	4825999	Landscape/Fert Maintenance 7/15	21,518.34
			Total 001 - General Fund	22,780.28
Report Balance				22,780.28

**Fishhawk Community Development District**  
**Notes to Unaudited Financial Statements**  
**July 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 07/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,480,652 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$164,726.