

Fishhawk
Community Development District

Financial Statements
(Unaudited)

June 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 6/30/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	138,036	0	0	138,036	0	0
Investments	227,855	0	291,675	519,530	0	0
Investments - Reserves	0	1,383,141	0	1,383,141	0	0
Accounts Receivable	1,804	0	959	2,763	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	2,200	0	0	2,200	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	795	0	0	795	0	0
Due from Others	1,312	0	0	1,312	0	0
Due from Other Funds	42,435	0	8,217	50,652	0	0
Amount Available in Debt Service	0	0	0	0	0	300,851
Amount To Be Provided Debt Service	0	0	0	0	0	2,589,149
Fixed Assets	0	0	0	0	2,384,089	0
Total Assets	<u>440,881</u>	<u>1,383,141</u>	<u>300,851</u>	<u>2,124,873</u>	<u>2,384,089</u>	<u>2,890,000</u>
Liabilities						
Accounts Payable	116,445	0	0	116,445	0	0
Accrued Expenses Payable	4,070	0	0	4,070	0	0
Due to Fishhawk II/Fishhawk III	4,522	0	0	4,522	0	0
Due to Other Funds	8,217	42,435	0	50,652	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,890,000
Total Liabilities	<u>133,504</u>	<u>42,435</u>	<u>0</u>	<u>175,939</u>	<u>0</u>	<u>2,890,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	60,127	1,340,845	316,737	1,717,709	2,384,089	0
Net Change in Fund Balance	247,250	(139)	(15,887)	231,224	0	0
Total Fund Equity & Other Credits	<u>307,377</u>	<u>1,340,706</u>	<u>300,851</u>	<u>1,948,934</u>	<u>2,384,089</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>440,881</u>	<u>1,383,141</u>	<u>300,851</u>	<u>2,124,873</u>	<u>2,384,089</u>	<u>2,890,000</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	5,000	3,750	751	(2,999)	84.97%
Special Assessments					
Tax Roll	1,345,497	1,345,497	1,358,594	13,097	(0.97)%
Other Miscellaneous Revenues					
Facility Funding	1,698	1,698	1,698	0	0.00%
Facilities Rentals	10,000	7,500	8,315	815	16.85%
Landscape Maintenance	8,305	6,229	6,229	0	25.00%
Reimbursement					
Merchandise	3,000	2,250	3,588	1,338	(19.59)%
Leagues, Classes & Lessons	3,000	2,250	1,857	(393)	38.09%
Total Revenues	<u>1,376,500</u>	<u>1,369,174</u>	<u>1,381,032</u>	<u>11,858</u>	<u>(0.33)%</u>
Expenditures					
Legislative					
Supervisors Fees	15,000	11,250	7,800	3,450	48.00%
Financial & Administrative					
Administrative Services	9,700	7,275	7,275	0	25.00%
District Management	43,800	32,850	32,850	0	25.00%
District Engineer	15,000	11,250	5,778	5,473	61.48%
Disclosure Report	1,000	750	1,000	(250)	0.00%
Trustees Fees	3,800	3,800	3,771	29	0.75%
Financial Consulting Services	10,000	8,750	8,750	0	12.50%
Accounting Services	18,750	14,063	14,063	0	25.00%
Auditing Services	3,200	3,200	3,200	0	0.00%
Arbitrage Rebate Calculation	650	488	0	488	100.00%
Public Official Liability Insurance	4,700	4,700	2,431	2,269	48.27%
Legal Advertising	1,500	1,125	257	868	82.86%
Bank Fees	250	187	0	187	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,025	975	9.75%
Legal Counsel					
District Counsel	15,000	11,250	7,653	3,597	48.98%
Law Enforcement					
Deputy	45,450	34,088	20,490	13,598	54.91%
Security Operations					
Security Services and Patrols	28,000	21,000	26,054	(5,054)	6.94%
Security Monitoring Service	1,200	900	813	87	32.22%
Electric Utility Services					
Utility Services	50,000	37,500	30,998	6,502	38.00%
Street Lights	130,000	97,500	95,043	2,457	26.88%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,000	2,250	1,558	692	48.06%
Water - Sewer Combination Services					
Utility Services	20,000	15,000	13,357	1,643	33.21%
Stormwater Control					
Aquatic Maintenance	46,800	35,100	35,154	(54)	24.88%
Aquatic Plant Replacement	1,000	750	6,375	(5,625)	(537.50)%
Fountain Service Repairs & Maintenance	2,000	1,500	1,259	241	37.03%
Other Physical Environment					
General Liability Insurance	7,200	7,200	6,120	1,080	14.99%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Property Insurance	25,900	25,900	21,975	3,925	15.15%
Entry & Walls Maintenance	1,000	750	226	524	77.39%
Landscape Maintenance	240,000	180,000	182,017	(2,017)	24.15%
Irrigation Maintenance	32,500	24,375	26,875	(2,500)	17.30%
Irrigation Repairs	8,000	6,000	7,638	(1,638)	4.52%
Landscape Replacement Plants, Shrubs, Trees	20,000	15,000	51,228	(36,228)	(156.13)%
Landscape - Mulch	27,750	20,813	28,200	(7,388)	(1.62)%
Road & Street Facilities					
Street Sign Repair & Replacement	5,000	3,750	1,280	2,470	74.40%
Parks & Recreation					
Management Contract	226,612	169,959	156,173	13,786	31.08%
Maintenance & Repair	15,000	11,250	6,985	4,265	53.43%
Facility Supplies	13,500	10,125	9,378	747	30.53%
Vehicle Maintenance	4,000	3,000	6,627	(3,627)	(65.66)%
Fitness Equipment Maintenance & Repairs	3,000	2,250	1,125	1,125	62.50%
Pest Control	1,400	1,050	1,012	38	27.71%
Clubhouse - Facility Janitorial Service	15,000	11,250	10,926	324	27.16%
Clubhouse - Facility Janitorial Supplies	11,000	8,250	6,971	1,279	36.62%
Facility A/C & Heating Maintenance & Repair	3,000	2,250	1,848	402	38.41%
Computer Support, Maintenance & Repair	4,000	3,000	2,217	783	44.58%
Pool Permits	1,000	750	700	50	30.00%
Trail/Bike Path Maintenance	2,500	1,875	1,178	697	52.86%
Pool Service Contract	25,450	19,087	18,025	1,062	29.17%
Pool Repairs	4,000	3,000	4,698	(1,698)	(17.45)%
Cable Television & Internet	6,000	4,500	4,107	393	31.54%
Access Control Maintenance & Repair	4,000	3,000	6,863	(3,863)	(71.58)%
Athletic/Park Court/Field Repairs	5,000	3,750	4,646	(896)	7.07%
Wildlife Management Services	16,000	12,000	6,757	5,243	57.76%
Contingency					
Miscellaneous Contingency	20,800	15,600	15,264	336	26.61%
Total Expenditures	<u>1,228,587</u>	<u>936,434</u>	<u>926,191</u>	<u>10,243</u>	<u>24.61%</u>
Excess of Revenues Over (Under) Expenditures	147,913	432,740	454,841	22,101	(207.50)%
Other Financing Sources (Uses)					
Transfer of Reserves	(147,913)	(147,913)	(207,591)	(59,678)	(40.34)%
Excess of Rev/Other Sources Over (Under) Expend/Other Uses	0	284,827	247,250	(37,577)	0.00%
Fund Balance, Beginning of Period	0	0	60,127	60,127	0.00%
Fund Balance, End of Period	<u>0</u>	<u>284,827</u>	<u>307,377</u>	<u>22,550</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	3,573	3,573	0.00%
Total Revenues	<u>0</u>	<u>3,573</u>	<u>3,573</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	147,913	211,303	(63,390)	(42.85)%
Total Expenditures	<u>147,913</u>	<u>211,303</u>	<u>(63,390)</u>	<u>(42.86)%</u>
Excess of Revenues Over (Under) Expenditures	<u>(147,913)</u>	<u>(207,730)</u>	<u>(59,817)</u>	40.44%
Other Financing Sources (Uses)				
Transfer of Reserves	147,913	207,591	59,678	40.34%
Excess of Rev/Other Sources Over(Under) Expend/Other Uses	<u>0</u>	<u>(139)</u>	<u>(139)</u>	0.00%
Fund Balance, Beginning of Period	0	1,340,845	1,340,845	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,340,706</u></u>	<u><u>1,340,706</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>804,176</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	169,176	185,063	(15,887)	(9.39)%
Principal	635,000	635,000	0	0.00%
Total Expenditures	<u>804,176</u>	<u>820,063</u>	<u>(15,887)</u>	<u>(1.98)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(15,887)</u>	<u>(15,887)</u>	<u>0.00%</u>
Excess of Rev/Other Sources Over(Under) Expend/Other Uses	<u>0</u>	<u>(15,887)</u>	<u>(15,887)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	316,737	316,737	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>300,851</u></u>	<u><u>300,851</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
June 30, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 964
State Board of Administration	Local Government Investment Pool B	503
The Bank of Tampa Money Market	Business Money Market	70,192
The Bank of Tampa ICS Program:		
Customers Bank	Business Money Market	156,190
West Bank	Business Money Market	5
Western Alliance Bank	Business Money Market	1
	Total General Fund Investments	\$ 227,855
The Bank of Tampa ICS Program:		
Mutual of Omaha Bank	Business Money Market	\$ 245,070
EagleBank	Business Money Market	245,070
Morton Community Bank	Business Money Market	245,070
Bank of China, New York, NY	Business Money Market	245,070
Western Alliance Bank	Business Money Market	245,069
Customers Bank	Business Money Market	88,874
West Bank	Business Money Market	68,917
Great Southern Bank	Business Money Market	1
	Total Reserve Fund Investments	\$ 1,383,141
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 291,675
	Total Debt Service Fund Investments	\$ 291,675

Fishhawk Community Development District

Summary A/R Ledger

From 6/1/2014 Through 6/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Hillsborough County Tax Collector	FY13-14	2,563.31
6/30/2014	Ol' Kentucky Concessions LLC	UT0614-1	<u>200.00</u>
Report Balance			<u><u>2,763.31</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2014 Through 6/30/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	6/26/2014	AC 06/26/14	Off Duty Deputy 06/26/14 - Split w/ FH2	160.00
Allan Carter	6/27/2014	AC 06/27/14	Off Duty Deputy 06/27/14 - Split w/ FH2	180.00
Ballenger & Company, Inc.	4/18/2014	14179	Irrigation Maintenance 04/14	3,541.66
Ballenger & Company, Inc.	6/14/2014	14246	Irrigation Repairs	625.00
Ballenger & Company, Inc.	6/14/2014	14248	Irrigation Repairs	720.00
Ballenger & Company, Inc.	6/20/2014	14316	Irrigation Repairs	400.00
Ballenger & Company, Inc.	6/30/2014	14317	Irrigation Repairs	565.00
Ballenger & Company, Inc.	6/30/2014	14287	Irrigation Maintenance 06/14	3,541.66
Ballenger & Company, Inc.	6/30/2014	14310	Irrigation Repairs	325.00
Crossroads ACE Hardware	6/20/2014	360880	Maintenance Supplies	15.62
Crossroads ACE Hardware	6/25/2014	362388	Maintenance Supplies	60.08
Dennis Hobbs	6/21/2014	FH 06/21/14	Admin Fee thru 06/21/14-split w/FHII	120.00
Donald Hough	6/19/2014	SH 06/19/14	Off Duty Deputy 06/19/14 - Split w/ FH2	120.00
Donald Hough	6/28/2014	SH 06/28/14	Off Duty Deputy 06/28/14 - Split w/ FH2	180.00
Edgardo Cruz	6/20/2014	EC 06/20/14	Off Duty Deputy 06/20/14 - Split w/ FH2	180.00
Edgardo Cruz	6/21/2014	EC 06/21/14	Off Duty Deputy 06/21/14 - Split w/ FH2	180.00
Fitness Logic, Inc.	6/18/2014	54640	Gym Maintenance 06/14	125.00
G4S Secure Solutions, Inc.	6/22/2014	7016399	Park Square Sec 06/16/14-06/22/14 Split	1,077.57
G4S Secure Solutions, Inc.	6/29/2014	7023191	Park Square Sec 06/23/14-06/29/14 Split	541.52
GreatAmerica Financial Services Corporation	6/16/2014	15453116	Copier System - split w/FH2	82.22
Heidt Design, LLC	6/30/2014	12735	Engineering Services 06/14	605.00
Miller Recreation Equipment & Design, Inc.	6/20/2014	93144208	Seating Bench Slats	2,382.00
National Pools of Pasco, Inc.	6/18/2014	40752	Pool Equipment Draw #3	36,234.90
NVirotec Pest Control, Inc.	6/30/2014	62139	Hawk Park Pest Control Service 06/14	55.00
NVirotec Pest Control, Inc.	6/30/2014	62140	Osprey Club Pest Control Service 06/14	55.00
Palm Supply, Inc.	6/30/2014	100290	Janitorial Supplies split w/FH II	297.31
Republic Services #696	6/17/2014	0696-000434336	Waste Services 07/14	175.00
Royce Integrated Solutions	6/10/2014	62653	Printer Cartridge - Split w/FH2 and FH3	35.34
Royce Integrated Solutions	6/23/2014	62768	Proximity Cards - Split w/FH2 & FH3	250.00
Royce Integrated Solutions	6/23/2014	62769	Proximity Cards - Split w/FH2 & FH3	250.00
Smarttech ID Company, Inc.	6/24/2014	062414_FSHK	Fargo Printer Ribbon-Split w/FH2 & FH3	69.84
Smarttech ID Company, Inc.	6/30/2014	063014_FSHK	Plastic Cards - Split w/FH2 & FH3	55.50
Tampa Electric Company	6/26/2014	1735 0427060 06/14	Vireo Ridge Subdivision 06/14	105.44
Tampa Electric Company	7/3/2014	0198 0008840 06/14	Summary Bill 06/14	14,112.95
TECO-Zap Cap	6/20/2014	000034296 06/14	5721 Osprey Ridge Dr 06/14	35.00
TECO-Zap Cap	6/30/2014	000033900 06/14	5702 HawkPark Blvd 06/14	19.95
ValleyCrest	6/26/2014	4536564	Remove Tree and Stump	860.00
ValleyCrest	6/27/2014	4537576	Install Annuals	3,308.90
ValleyCrest	6/27/2014	4537613	Landscape/Irr/Fert Maintenance 06/14	21,907.59
ValleyCrest	6/27/2014	4537629	Pine Bark Mulch	21,840.00

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2014 Through 6/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
ValleyCrest	6/27/2014	4537630	Pine Bark Mulch	<u>1,050.00</u>
			Total 001 - General Fund	<u>116,445.05</u>
Report Balance				<u><u>116,445.05</u></u>

Fishhawk Community Development District
Notes to Unaudited Financial Statements
June 30, 2014

Balance Sheet

1. Trust statement activity has been recorded through 06/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,340,706 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$207,591.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #UT0614-1 for \$200.00 was received in July 2014.