

Fishhawk  
Community Development District

Financial Statements  
(Unaudited)

June 30, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

## Fishhawk Community Development District

### Balance Sheet

As of 6/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	155,235	0	0	155,235	0	0
Investments	275,655	0	289,498	565,154	0	0
Investments - Reserves	0	1,480,400	0	1,480,400	0	0
Accounts Receivable	200	0	0	200	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	2,200	0	0	2,200	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	1,779	0	0	1,779	0	0
Due from Others	58	0	0	58	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	289,498
Amount To Be Provided Debt Service	0	0	0	0	0	1,935,502
Fixed Assets	0	0	0	0	2,550,797	0
<b>Total Assets</b>	<u>461,573</u>	<u>1,480,400</u>	<u>289,498</u>	<u>2,231,471</u>	<u>2,550,797</u>	<u>2,225,000</u>
<b>Liabilities</b>						
Accounts Payable	70,422	0	0	70,422	0	0
Accrued Expenses Payable	18,859	0	0	18,859	0	0
Due to Fishhawk II/Fishhawk III	3,756	0	0	3,756	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,225,000
<b>Total Liabilities</b>	<u>93,286</u>	<u>0</u>	<u>0</u>	<u>93,286</u>	<u>0</u>	<u>2,225,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	54,000	1,312,884	300,851	1,667,735	2,550,797	0
Net Change in Fund Balance	<u>314,286</u>	<u>167,516</u>	<u>(11,352)</u>	<u>470,450</u>	<u>0</u>	<u>0</u>
<b>Total Fund Equity &amp; Other Credits</b>	<u>368,286</u>	<u>1,480,400</u>	<u>289,498</u>	<u>2,138,185</u>	<u>2,550,797</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>461,573</u>	<u>1,480,400</u>	<u>289,498</u>	<u>2,231,471</u>	<u>2,550,797</u>	<u>2,225,000</u>

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	488	488	0.00%
Special Assessments					
Tax Roll	1,345,498	1,345,498	1,367,967	22,469	(1.66)%
Other Miscellaneous Revenues					
Facility Funding	1,297	1,297	1,297	0	0.00%
Facilities Rentals	11,000	8,250	8,743	493	20.51%
Landscape Maintenance	8,305	6,229	6,229	0	25.00%
Reimbursement					
Merchandise	3,000	2,250	3,479	1,229	(15.95)%
Leagues, Classes & Lessons	3,000	2,250	2,693	443	10.21%
<b>Total Revenues</b>	<u>1,372,100</u>	<u>1,365,774</u>	<u>1,390,896</u>	<u>25,122</u>	<u>(1.37)%</u>
<b>Expenditures</b>					
Legislative					
Supervisors Fees	12,000	9,000	8,800	200	26.66%
Financial & Administrative					
Administrative Services	9,700	7,275	7,275	0	25.00%
District Management	43,800	32,850	32,850	0	25.00%
District Engineer	15,000	11,250	3,203	8,048	78.65%
Disclosure Report	1,000	750	1,000	(250)	0.00%
Trustees Fees	3,800	3,800	3,771	29	0.75%
Financial Consulting Services	10,000	8,750	8,750	0	12.50%
Accounting Services	18,750	14,063	14,063	0	25.00%
Auditing Services	3,300	3,300	3,300	0	0.00%
Arbitrage Rebate Calculation	650	488	0	488	100.00%
Public Official Liability Insurance	3,000	3,000	3,750	(750)	(25.00)%
Legal Advertising	1,000	750	171	579	82.90%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,026	974	9.73%
Legal Counsel					
District Counsel	20,000	15,000	6,143	8,858	69.28%
Law Enforcement					
Deputy	30,000	22,500	14,084	8,416	53.05%
Security Operations					
Security Services and Patrols	23,000	17,250	16,676	574	27.49%
Security Monitoring Services	1,200	900	540	360	55.00%
Electric Utility Services					
Utility Services	50,000	37,500	36,202	1,298	27.59%
Street Lights	130,000	97,500	95,886	1,614	26.24%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,500	1,875	2,076	(202)	16.94%
Water - Sewer Combination Services					
Utility Services	20,000	15,000	11,303	3,697	43.48%
Stormwater Control					
Aquatic Maintenance	46,800	35,100	38,072	(2,972)	18.64%
Aquatic Plant Replacement	1,000	750	0	750	100.00%
Fountain Service Repairs & Maintenance	2,000	1,500	2,681	(1,181)	(34.05)%

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**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Other Physical Environment					
General Liability Insurance	6,900	6,900	4,931	1,969	28.53%
Property Insurance	25,300	25,300	13,436	11,864	46.89%
Entry & Walls Maintenance	500	375	516	(141)	(3.19)%
Landscape Maintenance	245,000	183,750	172,192	11,558	29.71%
Irrigation Maintenance	42,500	31,875	31,873	2	25.00%
Irrigation Repairs	10,000	7,500	11,470	(3,970)	(14.70)%
Landscape Replacement Plants, Shrubs, Trees	30,000	22,500	34,204	(11,704)	(14.01)%
Landscape - Mulch	25,000	18,750	29,820	(11,070)	(19.28)%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	2,250	300	1,950	90.00%
Parks & Recreation					
Management Contract	214,449	160,837	160,837	0	25.00%
Maintenance & Repair	10,000	7,500	10,093	(2,593)	(0.92)%
Facility Supplies	13,500	10,125	10,658	(533)	21.05%
Vehicle Maintenance	5,000	3,750	2,660	1,090	46.80%
Fitness Equipment Maintenance & Repairs	2,000	1,500	4,226	(2,726)	(111.29)%
Pest Control	1,400	1,050	1,379	(329)	1.50%
Clubhouse - Facility Janitorial Service	15,000	11,250	10,926	324	27.16%
Clubhouse - Facility Janitorial Supplies	8,000	6,000	7,169	(1,169)	10.39%
Facility A/C & Heating Maintenance & Repair	3,000	2,250	1,652	598	44.92%
Computer Support, Maintenance & Repair	2,000	1,500	776	724	61.22%
Pool Permits	1,000	750	700	50	30.00%
Trail/Bike Path Maintenance	2,500	1,875	51	1,824	97.96%
Pool Service Contract	25,450	19,087	18,025	1,062	29.17%
Pool Repairs	4,000	3,000	28,369	(25,369)	(609.23)%
Cable Television & Internet	6,000	4,500	4,244	256	29.25%
Access Control Maintenance & Repair	4,000	3,000	1,549	1,451	61.26%
Athletic/Park Court/Field Repairs	5,000	3,750	6,172	(2,422)	(23.43)%
Wildlife Management Services	17,200	12,900	680	12,220	96.04%
Contingency					
Capital Outlay	0	0	7,252	(7,252)	0.00%
Miscellaneous Contingency	21,000	15,750	15,928	(178)	24.15%
<b>Total Expenditures</b>	<u>1,207,374</u>	<u>919,899</u>	<u>911,884</u>	<u>8,015</u>	<u>24.47%</u>
Excess of Revenue Over (Under) Expenditures	164,726	445,875	479,012	33,137	(190.79)%
Other Financing Sources (Uses)					
Transfer of Reserves	(164,726)	(164,726)	(164,726)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	281,149	314,286	33,137	0.00%

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fund Balance, Beginning of Period	0	0	54,000	54,000	0.00%
Fund Balance, End of Period	<u>0</u>	<u>281,149</u>	<u>368,286</u>	<u>87,138</u>	<u>0.00%</u>

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2,790	2,790	0.00%
Total Revenues	<u>0</u>	<u>2,790</u>	<u>2,790</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	164,726	0	164,726	100.00%
Total Expenditures	<u>164,726</u>	<u>0</u>	<u>164,726</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>(164,726)</u>	<u>2,790</u>	<u>167,516</u>	<u>(101.69)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	164,726	164,726	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>167,516</u>	<u>167,516</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,312,884	1,312,884	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,480,400</u></u>	<u><u>1,480,400</u></u>	<u><u>0.00%</u></u>

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Debt Service Prepayments	0	1,197	1,197	0.00%
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>805,373</u>	<u>1,197</u>	<u>0.15%</u>
Expenditures				
Debt Service				
Interest	139,176	151,725	(12,549)	(9.01)%
Principal	665,000	665,000	0	0.00%
Total Expenditures	<u>804,176</u>	<u>816,725</u>	<u>(12,549)</u>	<u>(1.56)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(11,352)</u>	<u>(11,352)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(11,352)</u>	<u>(11,352)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	300,851	300,851	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>289,498</u></u>	<u><u>289,498</u></u>	<u><u>0.00%</u></u>

**Fishhawk CDD**  
**Investment Summary**  
**June 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2015</u>
The Bank of Tampa Money Market	Business Money Market	\$ 248,703
The Bank of Tampa ICS Program: Customers Bank	Business Money Market	26,952
	<b>Total General Fund Investments</b>	<b>\$ 275,655</b>
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Business Money Market	\$ 245,040
Customers Bank	Business Money Market	218,088
EagleBank	Business Money Market	245,040
First National Bank of Omaha	Business Money Market	245,040
Iberiabank	Business Money Market	245,041
United Bank	Business Money Market	37,110
Western Alliance Bank	Business Money Market	245,041
	<b>Total Reserve Fund Investments</b>	<b>\$ 1,480,400</b>
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 288,301
US Bank Series 2004 Prepayment	First American Treasury Obligation Fund Class Z	1,197
	<b>Total Debt Service Fund Investments</b>	<b>\$ 289,498</b>



**Fishhawk Community Development District**

Summary A/R Ledger

From 6/1/2015 Through 6/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
6/30/2015	Ol' Kentucky Concessions LLC	UT0615-1	<u>200.00</u>
Report Balance			<u><u>200.00</u></u>

## Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2015 Through 6/30/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	6/23/2015	AC061815	Off Duty 6/18/15 - Split w/ FH2 & FH3	106.68
Aquatic Systems, Inc.	6/1/2015	0000307829	Lake/Wetland Maintenance 6/15	3,900.00
Ballenger & Company, Inc.	6/26/2015	15289	Irrigation Maintenance 6/15	3,541.66
Ben Miller	6/30/2015	BM062515	Off Duty 6/25/15 - Split w/ FH2 & FH3	106.68
Crossroads ACE Hardware	6/25/2015	470288	Maintenance Supplies	114.34
Crossroads ACE Hardware	6/30/2015	471694	Maintenance Supplies	33.92
Dennis Hobbs	6/23/2015	DH062015	Admin Fee 06/4-06/20/15-split w/FH2&FH3	106.68
Dogpoopbags.com, LLC	6/23/2015	5954	2000 Handled Bags	520.01
Edgardo Cruz	6/23/2015	EC061915	Off Duty 6/19/15 - Split w/ FH2 & FH3	113.34
Edgardo Cruz	6/23/2015	EC062015	Off Duty 6/20/15 - Split w/ FH2 & FH3	116.68
Edgardo Cruz	6/30/2015	EC062715	Off Duty 6/27/15 - Split w/ FH2 & FH3	120.00
Electric Today Inc.	4/23/2015	15653	General Services	111.50
Electric Today Inc.	6/22/2015	16038	Repairs	958.00
First Coast Security, Inc.	6/15/2015	36513	Security 6/08-6/14/15 - Split w/FH2 & 3	352.06
First Coast Security, Inc.	6/22/2015	36629	Security 6/15-6/21/15 - Split w/FH2 & 3	352.06
First Coast Security, Inc.	6/29/2015	36724	Security 6/22-6/28/15 - Split w/FH2 & 3	352.06
Fishhawk Homeowners' Association	6/1/2015	06/01/15 PR	Osprey Club Payroll 06/15	17,870.73
GreatAmerica Financial Services Corporation	6/15/2015	17126245	Copier System - split w/FH2 & FH3	54.82
NVirotec Pest Control, Inc.	6/19/2015	80922	Hawk Park Pest Control Service 6/15	55.00
NVirotec Pest Control, Inc.	6/19/2015	80923	Osprey Club Pest Control Service 6/15	55.00
Palm Supply, Inc.	6/2/2015	104153	Janitorial Supplies split w/FH2 & FH3	469.37
Palm Supply, Inc.	6/23/2015	104366	Janitorial Supplies split w/FH2 & FH3	179.59
Payne Air Conditioning & Heating Inc	5/20/2015	476582	Service Call - Osprey Park	166.34
Payne Air Conditioning & Heating Inc	5/20/2015	476584	Service Call - Hawk Park	50.84
Payne Air Conditioning & Heating Inc	5/28/2015	476585	Service Call - Hawk Park	60.00
Republic Services of FL LP - #696	4/30/2015	0696-000504700	Container Delivery 04/15	501.47
Republic Services of FL LP - #696	6/17/2015	0696-000513122	Waste Services 7/15	175.00
Smarttech ID Company, Inc.	6/15/2015	061515-fshk	Plastic Cards - Split w/FH2 & FH3	55.50
Smarttech ID Company, Inc.	6/30/2015	062415-FSHK	Fargo Printer Ribbon-Split w/FH2 & FH3	92.00
Suncoast Pool Service, Inc.	6/1/2015	2495	Pool/Fountain Maintenance 6/15	2,475.00
Tampa Bay Times	7/6/2015	AD 151071 06/15	Legal Advertising 06/15	124.10
Tampa Electric Company	6/25/2015	1735 0427060 6/15	Vireo Ridge Subdivision 6/15	105.28
Tampa Electric Company	7/2/2015	0198 0008840 06/15	Summary Bill 06/15	14,698.28
The Pool Doctor, Inc.	6/22/2015	118919	New Equipment - Final Payment	15,672.00
ValleyCrest Landscape Maintenance	6/15/2015	4799591	Annual Installation - June 2015	3,301.80
ValleyCrest Landscape Maintenance	6/26/2015	4805633	Tree Removal	200.00

**Fishhawk Community Development District**

Summary A/P Ledger

001 - General Fund

From 6/1/2015 Through 6/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
ValleyCrest Landscape Maintenance	6/26/2015	4805634	Tree Removal	300.00
ValleyCrest Landscape Maintenance	6/30/2015	4808116	Sod Installation	1,520.00
Vanguard Cleaning Systems of Tampa Bay	6/2/2015	58650	Cleaning-Osprey Club/Hawk Pk 6/15	1,214.00
Wakeel Khan	6/30/2015	WK062615	Off Duty 6/26/15 - Split w/ FH2 & FH3	120.00
			Total 001 - General Fund	70,421.79
Report Balance				70,421.79

**Fishhawk Community Development District**  
**Notes to Unaudited Financial Statements**  
**June 30, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 06/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,480,400 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$164,726.