

Fishhawk
Community Development District

Financial Statements
(Unaudited)

March 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 3/31/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	30,478	0	0	30,478	0	0
Investments	537,930	0	987,741	1,525,670	0	0
Investments - Reserves	0	1,446,632	0	1,446,632	0	0
Accounts Receivable	68,690	0	40,641	109,332	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	2,827	0	0	2,827	0	0
Due from Others	53	0	0	53	0	0
Due from Other Funds	9,536	0	0	9,536	0	0
Amount Available in Debt Service	0	0	0	0	0	1,028,382
Amount To Be Provided Debt Service	0	0	0	0	0	2,496,618
Fixed Assets	0	0	0	0	2,372,714	0
Total Assets	<u>675,959</u>	<u>1,446,632</u>	<u>1,028,382</u>	<u>3,150,973</u>	<u>2,372,714</u>	<u>3,525,000</u>
Liabilities						
Accounts Payable	31,885	0	0	31,885	0	0
Accrued Expenses Payable	30,561	0	0	30,561	0	0
Due to Fishhawk II/Fishhawk III	2,811	0	0	2,811	0	0
Due to Other Funds	0	9,536	0	9,536	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	3,525,000
Total Liabilities	<u>65,506</u>	<u>9,536</u>	<u>0</u>	<u>75,042</u>	<u>0</u>	<u>3,525,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	60,127	1,340,845	316,737	1,717,709	2,372,714	0
Net Change in Fund Balance	550,326	96,252	711,644	1,358,222	0	0
Total Fund Equity & Other Credits	<u>610,452</u>	<u>1,437,097</u>	<u>1,028,382</u>	<u>3,075,931</u>	<u>2,372,714</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>675,959</u>	<u>1,446,632</u>	<u>1,028,382</u>	<u>3,150,973</u>	<u>2,372,714</u>	<u>3,525,000</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 3/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	5,000	2,500	560	(1,940)	88.79%
Special Assessments					
Tax Roll	1,345,497	1,345,497	1,357,549	12,052	(0.89)%
Other Miscellaneous Revenues					
Facility Funding	1,698	1,698	1,698	0	0.00%
Facilities Rentals	10,000	5,000	5,472	472	45.28%
Landscape Maintenance Reimbursement	8,305	4,152	4,152	0	50.00%
Merchandise	3,000	1,500	1,567	67	47.77%
Leagues, Classes & Lessons	3,000	1,500	1,229	(271)	59.04%
Total Revenues	<u>1,376,500</u>	<u>1,361,847</u>	<u>1,372,228</u>	<u>10,380</u>	<u>0.31%</u>
Expenditures					
Legislative					
Supervisors Fees	15,000	7,500	5,200	2,300	65.33%
Financial & Administrative					
Administrative Services	9,700	4,850	4,850	0	50.00%
District Management	43,800	21,900	21,900	0	50.00%
District Engineer	15,000	7,500	4,920	2,580	67.20%
Disclosure Report	1,000	500	1,000	(500)	0.00%
Trustees Fees	3,800	2,217	2,200	17	42.10%
Financial Consulting Services	10,000	7,500	7,500	0	25.00%
Accounting Services	18,750	9,375	9,375	0	50.00%
Auditing Services	3,200	3,200	3,200	0	0.00%
Arbitrage Rebate Calculation	650	325	0	325	100.00%
Public Official Liability Insurance	4,700	4,700	2,431	2,269	48.27%
Legal Advertising	1,500	750	214	536	85.73%
Bank Fees	250	125	0	125	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,025	975	9.75%
Legal Counsel					
District Counsel	15,000	7,500	6,025	1,475	59.83%
Law Enforcement					
Deputy	45,450	22,725	13,360	9,365	70.60%
Security Operations					
Security Services and Patrols	28,000	14,000	17,383	(3,383)	37.91%
Security Monitoring Service	1,200	600	633	(33)	47.22%
Electric Utility Services					
Utility Services	50,000	25,000	21,026	3,974	57.94%
Street Lights	130,000	65,000	62,355	2,645	52.03%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,000	1,500	1,033	467	65.56%
Water - Sewer Combination Services					
Utility Services	20,000	10,000	10,223	(223)	48.88%
Stormwater Control					
Aquatic Maintenance	46,800	23,400	23,454	(54)	49.88%
Aquatic Plant Replacement	1,000	500	6,375	(5,875)	(537.50)%
Fountain Service Repairs & Maintenance	2,000	1,000	780	220	61.01%
Other Physical Environment					
General Liability Insurance	7,200	7,200	5,943	1,257	17.45%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 3/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Property Insurance	25,900	25,900	21,975	3,925	15.15%
Entry & Walls Maintenance	1,000	500	72	428	92.78%
Landscape Maintenance	240,000	120,000	115,712	4,288	51.78%
Irrigation Maintenance	32,500	16,250	16,250	0	50.00%
Irrigation Repairs	8,000	4,000	4,227	(227)	47.16%
Landscape Replacement Plants, Shrubs, Trees	20,000	10,000	40,608	(30,608)	(103.03)%
Landscape - Mulch	27,750	13,875	5,310	8,565	80.86%
Road & Street Facilities					
Street Sign Repair & Replacement	5,000	2,500	1,280	1,220	74.40%
Parks & Recreation					
Management Contract	226,612	113,306	102,322	10,984	54.84%
Maintenance & Repair	15,000	7,500	3,114	4,386	79.24%
Facility Supplies	13,500	6,750	6,255	495	53.66%
Vehicle Maintenance	4,000	2,000	4,490	(2,490)	(12.24)%
Fitness Equipment Maintenance & Repairs	3,000	1,500	750	750	75.00%
Pest Control	1,400	700	682	18	51.28%
Clubhouse - Facility Janitorial Service	15,000	7,500	7,284	216	51.44%
Clubhouse - Facility Janitorial Supplies	11,000	5,500	3,327	2,173	69.75%
Facility A/C & Heating Maintenance & Repair	3,000	1,500	1,049	451	65.04%
Computer Support, Maintenance & Repair	4,000	2,000	686	1,314	82.85%
Pool Permits	1,000	500	0	500	100.00%
Trail/Bike Path Maintenance	2,500	1,250	1,133	117	54.68%
Pool Service Contract	25,450	12,725	10,600	2,125	58.34%
Pool Repairs	4,000	2,000	975	1,025	75.62%
Cable Television & Internet	6,000	3,000	2,739	261	54.35%
Access Control Maintenance & Repair	4,000	2,000	3,055	(1,055)	23.62%
Athletic/Park Court/Field Repairs	5,000	2,500	3,920	(1,420)	21.59%
Wildlife Management Services	16,000	8,000	3,036	4,964	81.02%
Contingency					
Miscellaneous Contingency	20,800	10,400	12,882	(2,482)	38.06%
Total Expenditures	<u>1,228,587</u>	<u>642,698</u>	<u>614,311</u>	<u>28,386</u>	<u>50.00%</u>
Excess of Revenues Over (Under) Expenditures	147,913	719,150	757,917	38,767	(412.40)%
Other Financing Sources (Uses)					
Transfer of Reserves	(147,913)	(147,913)	(207,591)	(59,678)	(40.34)%
Excess of Rev/Other Sources Over (Under) Expend/Other Uses	0	571,237	550,326	(20,911)	0.00%
Fund Balance, Beginning of Period	0	0	60,127	60,127	0.00%
Fund Balance, End of Period	<u>0</u>	<u>571,237</u>	<u>610,452</u>	<u>39,216</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 3/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2,330	2,330	0.00%
Total Revenues	0	2,330	2,330	0.00%
Expenditures				
Contingency				
Capital Reserves	147,913	113,669	34,244	23.15%
Total Expenditures	147,913	113,669	34,244	23.15%
Excess of Revenues Over (Under) Expenditures	(147,913)	(111,339)	36,574	(24.72)%
Other Financing Sources (Uses)				
Transfer of Reserves	147,913	207,591	59,678	40.34%
Excess of Rev/Other Sources Over(Under) Expend/Other Uses	0	96,252	96,252	0.00%
Fund Balance, Beginning of Period	0	1,340,845	1,340,845	0.00%
Fund Balance, End of Period	0	1,437,097	1,437,097	0.00%

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2013 Through 3/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>804,176</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	169,176	92,531	76,644	45.30%
Principal	635,000	0	635,000	100.00%
Total Expenditures	<u>804,176</u>	<u>92,531</u>	<u>711,644</u>	<u>88.49%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>711,644</u>	<u>711,644</u>	<u>0.00%</u>
Excess of Rev/Other Sources Over(Under) Expend/Other Uses	<u>0</u>	<u>711,644</u>	<u>711,644</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	316,737	316,737	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,028,382</u></u>	<u><u>1,028,382</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
March 31, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 446
State Board of Administration	Local Government Investment Pool B	1,021
The Bank of Tampa Money Market	Business Money Market	245,157
The Bank of Tampa ICS Program:		
Union Center National Bank	Business Money Market	236,701
Western Alliance Bank	Business Money Market	54,552
Pinnacle Bank	Business Money Market	44
The Washington Trust Company of Westerly	Business Money Market	5
EagleBank	Business Money Market	4
	Total General Fund Investments	\$ 537,930
The Bank of Tampa ICS Program:		
Mutual of Omaha Bank	Business Money Market	\$ 245,073
Bank of China, New York, NY	Business Money Market	245,073
Morton Community Bank	Business Money Market	245,073
Iberiabank	Business Money Market	245,073
Happy State Bank	Business Money Market	245,068
Western Alliance Bank	Business Money Market	190,521
The F&M Bank & Trust Company	Business Money Market	22,386
Union Center National Bank	Business Money Market	8,358
Pinnacle Bank	Business Money Market	7
	Total Reserve Fund Investments	\$ 1,446,632
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 987,741
	Total Debt Service Fund Investments	\$ 987,741

Fishhawk Community Development District

Summary A/R Ledger

From 3/1/2014 Through 3/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Hillsborough County Tax Collector	FY13-14	108,639.60
3/31/2014	Fishhawk Ranch HOA	OM0314-1	<u>692.08</u>
Report Balance			<u><u>109,331.68</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2014 Through 3/31/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	3/21/2014	AC 03/21/14	Off Duty Deputy 03/21/14 - Split w/ FH2	170.00
Allan Carter	3/28/2014	AC 03/28/14	Off Duty Deputy 03/28/14 - Split w/ FH2	180.00
Ben Miller	3/20/2014	BM 03/20/14	Off Duty Deputy 03/20/14 - Split w/ FH2	100.00
Crossroads ACE Hardware	3/28/2014	333616	Maintenance Supplies	35.07
Crossroads ACE Hardware	3/31/2014	334773	Maintenance Supplies	5.37
D&D Electric Cart Services LLC	3/19/2014	1595	Electric Car Repairs - Split w/FH2	249.24
Donald Hough	3/22/2014	SH 03/22/14	Off Duty Deputy 03/22/14 - Split w/ FH2	140.00
DuraSeal Asphalt Sealing and Paving	3/25/2014	2169	Sealer	2,915.00
Edgardo Cruz	3/22/2014	EC 03/22/14	Off Duty Deputy 03/22/14 - Split w/ FH2	40.00
Edgardo Cruz	3/29/2014	EC 03/29/14	Off Duty Deputy 03/29/14 - Split w/ FH2	180.00
Finn Outdoor	3/29/2014	1325	Herbicide	1,700.00
Fitness Logic, Inc.	3/24/2014	53008	Gym Maintenance 03/14	125.00
G4S Secure Solutions, Inc.	3/23/2014	6917384	Park Square Sec 03/17/14-03/23/14 Split	1,077.57
G4S Secure Solutions, Inc.	3/30/2014	6924409	Park Square Sec 03/24/14-03/30/14 Split	541.52
GreatAmerica Financial Services Corporation	3/17/2014	15050279	Copier System - split w/FH2	82.22
National Pools of Pasco, Inc.	3/25/2014	CR1 National Pools	CR1 Cap Reserve Acct	9,535.50
NVirotec Pest Control, Inc.	3/26/2014	57458	Hawk Park Pest Control Service 03/14	55.00
NVirotec Pest Control, Inc.	3/26/2014	57459	Osprey Club Pest Control Service 03/14	55.00
Payne Air Conditioning & Heating Inc	3/12/2014	457520	Service Call - Osprey Park	166.00
Payne Air Conditioning & Heating Inc	3/12/2014	457741	Service Call - Hawk Park	50.00
Republic Services #696	3/17/2014	0696-000412624	Waste Services 04/14	175.00
Smarttech ID Company, Inc.	3/20/2014	032014_FSHK	Plastic Cards - Split w/FH2 & FH3	15.84
Tampa Electric Company	3/26/2014	1735 0427060 03/14	Vireo Ridge Subdivision 03/14	105.44
Tampa Electric Company	4/2/2014	0198 0008840 03/14	Summary Bill 03/14	13,971.50
TECO-Zap Cap	3/20/2014	000033900 03/14	5702 HawkPark Blvd 03/14	19.95
TECO-Zap Cap	3/20/2014	000034296 03/14	5721 Osprey Ridge Dr 03/14	35.00
Teressa Hill	3/27/2014	TH 03/27/14	Off Duty Deputy 03/27/14 - Split w/ FH2	160.00
			Total 001 - General Fund	31,885.22
Report Balance				31,885.22

Fishhawk Community Development District
Notes to Unaudited Financial Statements
March 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 03/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,437,097 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$207,591.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #FY13-14 for \$66,140.97 was received in April 2014.