

Fishhawk
Community Development District

Financial Statements
(Unaudited)

March 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 3/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	214,634	0	0	214,634	0	0
Investments	425,478	0	995,090	1,420,568	0	0
Investments - Reserves	0	1,479,662	0	1,479,662	0	0
Accounts Receivable	59,013	0	35,271	94,284	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	3,049	0	0	3,049	0	0
Due from Others	0	0	0	0	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,030,361
Amount To Be Provided Debt Service	0	0	0	0	0	1,859,639
Fixed Assets	0	0	0	0	2,544,622	0
Total Assets	728,619	1,479,662	1,030,361	3,238,642	2,544,622	2,890,000
Liabilities						
Accounts Payable	42,249	0	0	42,249	0	0
Accrued Expenses Payable	2,760	0	0	2,760	0	0
Due to Fishhawk II/Fishhawk III	4,003	0	0	4,003	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,890,000
Total Liabilities	49,261	0	0	49,261	0	2,890,000
Fund Equity & Other Credits						
Beginning Fund Balance	54,000	1,312,884	300,851	1,667,735	2,544,622	0
Net Change in Fund Balance	625,358	166,779	729,510	1,521,646	0	0
Total Fund Equity & Other Credits	679,358	1,479,662	1,030,361	3,189,381	2,544,622	0
Total Liabilities & Fund Equity	728,619	1,479,662	1,030,361	3,238,642	2,544,622	2,890,000

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	311	311	0.00%
Special Assessments					
Tax Roll	1,345,498	1,345,498	1,357,091	11,593	(0.86)%
Other Miscellaneous Revenues					
Facility Funding	1,297	1,297	1,297	0	0.00%
Facilities Rentals	11,000	5,500	5,710	210	48.08%
Landscape Maintenance	8,305	4,152	4,152	0	50.00%
Reimbursement					
Merchandise	3,000	1,500	1,850	350	38.34%
Leagues, Classes & Lessons	3,000	1,500	1,567	67	47.75%
Total Revenues	<u>1,372,100</u>	<u>1,359,448</u>	<u>1,371,979</u>	<u>12,532</u>	<u>0.01%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	6,000	6,000	0	50.00%
Financial & Administrative					
Administrative Services	9,700	4,850	4,850	0	50.00%
District Management	43,800	21,900	21,900	0	50.00%
District Engineer	15,000	7,500	3,175	4,325	78.83%
Disclosure Report	1,000	500	1,000	(500)	0.00%
Trustees Fees	3,800	2,200	2,200	0	42.10%
Financial Consulting Services	10,000	7,500	7,500	0	25.00%
Accounting Services	18,750	9,375	9,375	0	50.00%
Auditing Services	3,300	3,300	1,500	1,800	54.54%
Arbitrage Rebate Calculation	650	325	0	325	100.00%
Public Official Liability Insurance	3,000	3,000	3,750	(750)	(25.00)%
Legal Advertising	1,000	500	47	453	95.31%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,026	974	9.73%
Legal Counsel					
District Counsel	20,000	10,000	2,108	7,893	89.46%
Law Enforcement					
Deputy	30,000	15,000	9,407	5,593	68.64%
Security Operations					
Security Services and Patrols	23,000	11,500	11,117	383	51.66%
Security Monitoring Services	1,200	600	360	240	70.00%
Electric Utility Services					
Utility Services	50,000	25,000	24,446	554	51.10%
Street Lights	130,000	65,000	63,289	1,711	51.31%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,500	1,250	1,050	200	58.00%
Water - Sewer Combination Services					
Utility Services	20,000	10,000	6,645	3,355	66.77%
Stormwater Control					
Aquatic Maintenance	46,800	23,400	26,372	(2,972)	43.64%
Aquatic Plant Replacement	1,000	500	0	500	100.00%
Fountain Service Repairs & Maintenance	2,000	1,000	2,339	(1,339)	(16.95)%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Other Physical Environment					
General Liability Insurance	6,900	6,900	4,931	1,969	28.53%
Property Insurance	25,300	25,300	13,436	11,864	46.89%
Entry & Walls Maintenance	500	250	489	(239)	2.27%
Landscape Maintenance	245,000	122,500	116,590	5,910	52.41%
Irrigation Maintenance	42,500	21,250	21,249	1	50.00%
Irrigation Repairs	10,000	5,000	7,920	(2,920)	20.80%
Landscape Replacement Plants, Shrubs, Trees	30,000	15,000	19,943	(4,943)	33.52%
Landscape - Mulch	25,000	12,500	6,930	5,570	72.28%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	1,500	0	1,500	100.00%
Parks & Recreation					
Management Contract	214,449	107,225	107,224	0	50.00%
Maintenance & Repair	10,000	5,000	6,827	(1,827)	31.73%
Facility Supplies	13,500	6,750	7,029	(279)	47.93%
Vehicle Maintenance	5,000	2,500	2,641	(141)	47.18%
Fitness Equipment Maintenance & Repairs	2,000	1,000	2,939	(1,939)	(46.95)%
Pest Control	1,400	700	1,049	(349)	25.07%
Clubhouse - Facility Janitorial Service	15,000	7,500	7,284	216	51.44%
Clubhouse - Facility Janitorial Supplies	8,000	4,000	3,703	297	53.71%
Facility A/C & Heating Maintenance & Repair	3,000	1,500	1,375	125	54.15%
Computer Support, Maintenance & Repair	2,000	1,000	528	472	73.59%
Pool Permits	1,000	500	0	500	100.00%
Trail/Bike Path Maintenance	2,500	1,250	51	1,199	97.96%
Pool Service Contract	25,450	12,725	10,600	2,125	58.34%
Pool Repairs	4,000	2,000	3,903	(1,903)	2.41%
Cable Television & Internet	6,000	3,000	2,829	171	52.85%
Access Control Maintenance & Repair	4,000	2,000	1,178	822	70.54%
Athletic/Park Court/Field Repairs	5,000	2,500	1,194	1,306	76.12%
Wildlife Management Services	17,200	8,600	46	8,554	99.73%
Contingency					
Miscellaneous Contingency	21,000	10,500	12,378	(1,878)	41.05%
Total Expenditures	<u>1,207,374</u>	<u>630,824</u>	<u>581,895</u>	<u>48,929</u>	<u>51.80%</u>
Excess of Revenue Over (Under) Expenditures	164,726	728,623	790,084	61,461	(379.63)%
Other Financing Sources (Uses)					
Transfer of Reserves	(164,726)	(164,726)	(164,726)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	563,897	625,358	61,461	0.00%

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fund Balance, Beginning of Period	0	0	54,000	54,000	0.00%
Fund Balance, End of Period	<u>0</u>	<u>563,897</u>	<u>679,358</u>	<u>115,461</u>	<u>0.00%</u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2,053	2,053	0.00%
Total Revenues	<u>0</u>	<u>2,053</u>	<u>2,053</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	164,726	0	164,726	100.00%
Total Expenditures	<u>164,726</u>	<u>0</u>	<u>164,726</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>(164,726)</u>	<u>2,053</u>	<u>166,779</u>	<u>(101.24)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	164,726	164,726	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>166,779</u>	<u>166,779</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,312,884	1,312,884	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,479,662</u></u>	<u><u>1,479,662</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Debt Service Prepayments	0	1,197	1,197	0.00%
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>805,373</u>	<u>1,197</u>	<u>0.15%</u>
Expenditures				
Debt Service				
Interest	139,176	75,863	63,313	45.49%
Principal	665,000	0	665,000	100.00%
Total Expenditures	<u>804,176</u>	<u>75,863</u>	<u>728,313</u>	<u>90.57%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>729,510</u>	<u>729,510</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>729,510</u>	<u>729,510</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	300,851	300,851	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,030,361</u></u>	<u><u>1,030,361</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
March 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2015</u>
The Bank of Tampa Money Market	Business Money Market	\$ 96,620
The Bank of Tampa ICS Program:		
Flushing Bank	Business Money Market	245,044
Mutual of Omaha Bank	Business Money Market	83,811
Southwest Bank	Business Money Market	1
Western Alliance Bank	Business Money Market	2
	Total General Fund Investments	\$ 425,478
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Business Money Market	\$ 245,051
Customers Bank	Business Money Market	245,048
EagleBank	Business Money Market	245,051
Iberiabank	Business Money Market	245,051
Morton Community Bank	Business Money Market	2
Mutual of Omaha Bank	Business Money Market	9,360
United Bank	Business Money Market	245,050
Western Alliance Bank	Business Money Market	245,049
	Total Reserve Fund Investments	\$ 1,479,662
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 993,893
US Bank Series 2004 Prepayment	First American Treasury Obligation Fund Class Z	1,197
	Total Debt Service Fund Investments	\$ 995,090

Fishhawk Community Development District

Summary A/R Ledger

From 3/1/2015 Through 3/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	<u>94,283.77</u>
Report Balance			<u>94,283.77</u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2015 Through 3/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	3/31/2015	AC 03/26/15	Off Duty 3/26/15 - Split w/ FH2 & FH3	106.68
Allan Carter	3/31/2015	AC 03/27/15	Off Duty 3/27/15 - Split w/ FH2 & FH3	120.00
Ballenger & Company, Inc.	3/24/2015	15130	Irrigation Maintenance 3/15	3,541.00
Crossroads ACE Hardware	3/23/2015	441713	Maintenance Supplies	122.97
Crossroads ACE Hardware	3/30/2015	443925	Maintenance Supplies	14.46
Crossroads ACE Hardware	3/30/2015	443928	Maintenance Supplies	29.97
Dennis Hobbs	4/7/2015	FH 03/15	Admin Fee 03/05-04/03/15-split w/FH2&FH3	186.68
Edgardo Cruz	3/24/2015	EC 03/19/15	Off Duty 3/19/15 - Split w/ FH2 & FH3	106.68
Edgardo Cruz	3/24/2015	EC 03/20/15	Off Duty 3/20/15 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	3/24/2015	EC 03/21/15	Off Duty 3/21/15 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	3/31/2015	EC 03/28/15	Off Duty 3/28/15 - Split w/ FH2 & FH3	120.00
Electric Today Inc.	3/23/2015	15439	General Services	197.00
First Coast Security, Inc.	3/16/2015	35417	Security 3/09-03/15/15 - Split w/FH2 & 3	352.06
First Coast Security, Inc.	3/23/2015	35462	Security 3/16-03/22/15 - Split w/FH2 & 3	352.06
First Coast Security, Inc.	3/30/2015	35564	Security 3/23-03/29/15 - Split w/FH2 & 3	352.06
NVirotec Pest Control, Inc.	3/27/2015	76094	Hawk Park Pest Control Service 3/15	55.00
NVirotec Pest Control, Inc.	3/27/2015	76095	Osprey Club Pest Control Service 3/15	55.00
Palm Supply, Inc.	11/5/2014	101833	Janitorial Supplies split w/FHII & FHIII	279.88
Palm Supply, Inc.	11/12/2014	101908	Janitorial Supplies split w/FHII & FHIII	253.09
Palm Supply, Inc.	12/3/2014	102129	Janitorial Supplies split w/FHII & FHIII	347.78
Palm Supply, Inc.	12/11/2014	102230	Janitorial Supplies split w/FHII & FHIII	55.34
Palm Supply, Inc.	12/16/2014	102279	Janitorial Supplies split w/FHII & FHIII	70.40
Palm Supply, Inc.	12/29/2014	102400	Janitorial Supplies split w/FHII & FHIII	177.70
Palm Supply, Inc.	1/7/2015	102518	Janitorial Supplies split w/FHII & FHIII	467.14
Palm Supply, Inc.	1/21/2015	102683	Janitorial Supplies split w/FHII & FHIII	309.80
Palm Supply, Inc.	1/28/2015	102770	Janitorial Supplies split w/FHII & FHIII	64.67
Palm Supply, Inc.	2/4/2015	102844	Janitorial Supplies split w/FHII & FHIII	356.82
Palm Supply, Inc.	2/11/2015	102917	Janitorial Supplies split w/FHII & FHIII	87.63
Palm Supply, Inc.	2/24/2015	103087	Janitorial Supplies split w/FHII & FHIII	160.68
Payne Air Conditioning & Heating Inc	3/19/2015	473274	Service Call - Osprey Park	166.34
Payne Air Conditioning & Heating Inc	3/19/2015	473275	Service Call - Hawk Park	50.84
Republic Services of FL LP - #696	3/17/2015	0696-000494016	Waste Services 4/15	175.00
Royce Integrated Solutions	3/23/2015	65410	Proximity Cards - Split w/FH2 & FH3	270.84
Smarttech ID Company, Inc.	3/26/2015	032615-FSHK	Fargo Printer Ribbon-Split w/FH2 & FH3	92.00
Tampa Electric Company	3/26/2015	1735 0427060 3/15	Vireo Ridge Subdivision 3/15	105.28
Tampa Electric Company	4/2/2015	0198 0008840 03/15	Summary Bill 03/15	14,441.88
TECO-Zap Cap	3/20/2015	000033900 3/15	5702 HawkPark Blvd 3/15	19.95
TECO-Zap Cap	4/9/2015	000034296 3/15	5721 Osprey Ridge Dr 3/15	35.00
ValleyCrest	3/24/2015	4738710	Clearing Pond 88	175.00

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2015 Through 3/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
ValleyCrest	3/27/2015	4740838	Landscape/Fert Maintenance 3/15	18,134.34
			Total 001 - General Fund	42,249.02
Report Balance				42,249.02

Fishhawk Community Development District
Notes to Unaudited Financial Statements
March 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 3/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,479,662 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$164,726.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #FY14-15 totaling \$57,661.61 was received in April 2015.