

Fishhawk
Community Development District

Financial Statements
(Unaudited)

May 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 5/31/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	62,774	0	0	62,774	0	0
Investments	402,800	0	291,675	694,475	0	0
Investments - Reserves	0	1,382,743	0	1,382,743	0	0
Accounts Receivable	16,044	0	9,176	25,220	0	0
Accounts Receivable - Other	1,214	0	0	1,214	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	663	0	0	663	0	0
Due from Others	98	0	0	98	0	0
Due from Other Funds	6,200	0	0	6,200	0	0
Amount Available in Debt Service	0	0	0	0	0	300,851
Amount To Be Provided Debt Service	0	0	0	0	0	2,589,149
Fixed Assets	0	0	0	0	2,384,089	0
Total Assets	516,237	1,382,743	300,851	2,199,831	2,384,089	2,890,000
Liabilities						
Accounts Payable	82,837	0	0	82,837	0	0
Accrued Expenses Payable	4,506	0	0	4,506	0	0
Due to Fishhawk II/Fishhawk III	2,397	0	0	2,397	0	0
Due to Other Funds	0	6,200	0	6,200	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,890,000
Total Liabilities	89,990	6,200	0	96,190	0	2,890,000
Fund Equity & Other Credits						
Beginning Fund Balance	60,127	1,340,845	316,737	1,717,709	2,384,089	0
Net Change in Fund Balance	366,120	35,698	(15,887)	385,932	0	0
Total Fund Equity & Other Credits	426,247	1,376,543	300,851	2,103,641	2,384,089	0
Total Liabilities & Fund Equity	516,237	1,382,743	300,851	2,199,831	2,384,089	2,890,000

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 5/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	5,000	3,333	696	(2,637)	86.07%
Special Assessments					
Tax Roll	1,345,497	1,345,497	1,357,879	12,382	(0.92)%
Other Miscellaneous Revenues					
Facility Funding	1,698	1,698	1,698	0	0.00%
Facilities Rentals	10,000	6,667	7,677	1,011	23.22%
Landscape Maintenance Reimbursement	8,305	5,537	5,537	0	33.33%
Merchandise	3,000	2,000	2,525	525	15.82%
Leagues, Classes & Lessons	3,000	2,000	1,678	(322)	44.05%
Total Revenues	<u>1,376,500</u>	<u>1,366,732</u>	<u>1,377,691</u>	<u>10,959</u>	<u>(0.09)%</u>
Expenditures					
Legislative					
Supervisors Fees	15,000	10,000	7,000	3,000	53.33%
Financial & Administrative					
Administrative Services	9,700	6,467	6,467	0	33.33%
District Management	43,800	29,200	29,200	0	33.33%
District Engineer	15,000	10,000	5,173	4,828	65.51%
Disclosure Report	1,000	667	1,000	(333)	0.00%
Trustees Fees	3,800	3,800	2,514	1,286	33.83%
Financial Consulting Services	10,000	8,333	8,333	0	16.66%
Accounting Services	18,750	12,500	12,500	0	33.33%
Auditing Services	3,200	3,200	3,200	0	0.00%
Arbitrage Rebate Calculation	650	433	0	433	100.00%
Public Official Liability Insurance	4,700	4,700	2,431	2,269	48.27%
Legal Advertising	1,500	1,000	257	743	82.86%
Bank Fees	250	167	0	167	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,025	975	9.75%
Legal Counsel					
District Counsel	15,000	10,000	7,153	2,847	52.31%
Law Enforcement					
Deputy	45,450	30,300	18,420	11,880	59.47%
Security Operations					
Security Services and Patrols	28,000	18,667	23,352	(4,686)	16.59%
Security Monitoring Service	1,200	800	723	77	39.72%
Electric Utility Services					
Utility Services	50,000	33,333	27,621	5,712	44.75%
Street Lights	130,000	86,667	84,147	2,519	35.27%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,000	2,000	1,383	617	53.89%
Water - Sewer Combination Services					
Utility Services	20,000	13,333	12,256	1,077	38.71%
Stormwater Control					
Aquatic Maintenance	46,800	31,200	31,254	(54)	33.21%
Aquatic Plant Replacement	1,000	667	6,375	(5,708)	(537.50)%
Fountain Service Repairs & Maintenance	2,000	1,333	1,259	74	37.03%
Other Physical Environment					
General Liability Insurance	7,200	7,200	6,120	1,080	14.99%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 5/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Property Insurance	25,900	25,900	21,975	3,925	15.15%
Entry & Walls Maintenance	1,000	667	226	441	77.39%
Landscape Maintenance	240,000	160,000	158,710	1,290	33.87%
Irrigation Maintenance	32,500	21,667	19,792	1,875	39.10%
Irrigation Repairs	8,000	5,333	5,003	330	37.46%
Landscape Replacement Plants, Shrubs, Trees	20,000	13,333	47,059	(33,726)	(135.29)%
Landscape - Mulch	27,750	18,500	5,310	13,190	80.86%
Road & Street Facilities					
Street Sign Repair & Replacement	5,000	3,333	1,280	2,053	74.40%
Parks & Recreation					
Management Contract	226,612	151,075	138,223	12,852	39.00%
Maintenance & Repair	15,000	10,000	5,711	4,289	61.92%
Facility Supplies	13,500	9,000	8,495	505	37.07%
Vehicle Maintenance	4,000	2,667	6,616	(3,949)	(65.39)%
Fitness Equipment Maintenance & Repairs	3,000	2,000	1,000	1,000	66.66%
Pest Control	1,400	933	902	31	35.57%
Clubhouse - Facility Janitorial Service	15,000	10,000	9,712	288	35.25%
Clubhouse - Facility Janitorial Supplies	11,000	7,333	5,994	1,339	45.50%
Facility A/C & Heating Maintenance & Repair	3,000	2,000	1,848	152	38.41%
Computer Support, Maintenance & Repair	4,000	2,667	2,126	540	46.83%
Pool Permits	1,000	667	700	(33)	30.00%
Trail/Bike Path Maintenance	2,500	1,667	1,143	524	54.28%
Pool Service Contract	25,450	16,967	15,550	1,417	38.89%
Pool Repairs	4,000	2,667	4,698	(2,032)	(17.45)%
Cable Television & Internet	6,000	4,000	3,651	349	39.14%
Access Control Maintenance & Repair	4,000	2,667	6,632	(3,965)	(65.78)%
Athletic/Park Court/Field Repairs	5,000	3,333	4,646	(1,313)	7.07%
Wildlife Management Services	16,000	10,667	6,757	3,910	57.76%
Contingency					
Miscellaneous Contingency	20,800	13,867	12,882	985	38.06%
Total Expenditures	<u>1,228,587</u>	<u>839,049</u>	<u>803,980</u>	<u>35,070</u>	<u>34.56%</u>
Excess of Revenues Over (Under) Expenditures	147,913	527,682	573,711	46,029	(287.87)%
Other Financing Sources (Uses)					
Transfer of Reserves	(147,913)	(147,913)	(207,591)	(59,678)	(40.34)%
Excess of Rev/Other Sources Over (Under) Expend/Other Uses	0	379,769	366,120	(13,649)	0.00%
Fund Balance, Beginning of Period	0	0	60,127	60,127	0.00%
Fund Balance, End of Period	<u>0</u>	<u>379,769</u>	<u>426,247</u>	<u>46,478</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 5/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	3,175	3,175	0.00%
Total Revenues	0	3,175	3,175	0.00%
Expenditures				
Contingency				
Capital Reserves	147,913	175,068	(27,155)	(18.35)%
Total Expenditures	147,913	175,068	(27,155)	(18.36)%
Excess of Revenues Over (Under) Expenditures	(147,913)	(171,893)	(23,980)	16.21%
Other Financing Sources (Uses)				
Transfer of Reserves	147,913	207,591	59,678	40.34%
Excess of Rev/Other Sources Over(Under) Expend/Other Uses	0	35,698	35,698	0.00%
Fund Balance, Beginning of Period	0	1,340,845	1,340,845	0.00%
Fund Balance, End of Period	0	1,376,543	1,376,543	0.00%

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2013 Through 5/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>804,176</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	169,176	185,063	(15,887)	(9.39)%
Principal	635,000	635,000	0	0.00%
Total Expenditures	<u>804,176</u>	<u>820,063</u>	<u>(15,887)</u>	<u>(1.98)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(15,887)</u>	<u>(15,887)</u>	<u>0.00%</u>
Excess of Rev/Other Sources Over(Under) Expend/Other Uses	<u>0</u>	<u>(15,887)</u>	<u>(15,887)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	316,737	316,737	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>300,851</u></u>	<u><u>300,851</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
May 31, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 719
State Board of Administration	Local Government Investment Pool B	748
The Bank of Tampa Money Market	Business Money Market	245,182
The Bank of Tampa ICS Program:		
Customers Bank	Business Money Market	91,415
Western Alliance Bank	Business Money Market	64,736
	Total General Fund Investments	\$ 402,800
The Bank of Tampa ICS Program:		
Mutual of Omaha Bank	Business Money Market	\$ 245,073
EagleBank	Business Money Market	245,073
Morton Community Bank	Business Money Market	245,073
Bank of China, New York, NY	Business Money Market	245,073
Western Alliance Bank	Business Money Market	180,313
Customers Bank	Business Money Market	153,653
Great Southern Bank	Business Money Market	68,485
	Total Reserve Fund Investments	\$ 1,382,743
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 291,675
	Total Debt Service Fund Investments	\$ 291,675

Fishhawk Community Development District

Summary A/R Ledger

From 5/1/2014 Through 5/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Hillsborough County Tax Collector	FY13-14	24,527.48
5/31/2014	Fishhawk Ranch HOA	OM0514-1	<u>692.08</u>
Report Balance			<u><u>25,219.56</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 5/1/2014 Through 5/31/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
84 Lumber Company LP	5/2/2014	3104	Masonite	50.86
Allan Carter	5/28/2014	AC 05/28/14	Off Duty Deputy 05/28/14 - Split w/ FH2	160.00
Allan Carter	5/30/2014	AC 05/30/14	Off Duty Deputy 05/30/14 - Split w/ FH2	180.00
Ballenger & Company, Inc.	5/31/2014	14226	Irrigation Maintenance 05/14	3,541.66
Ben Miller	5/23/2014	BM 05/23/14	Off Duty Deputy 05/23/14 - Split w/ FH2	180.00
Ben Miller	5/24/2014	BM 05/24/14	Off Duty Deputy 05/24/14 - Split w/ FH2	180.00
Chantel DiMuzio	5/28/2014	CD 05/28/14	Refund Rental	225.00
Crossroads ACE Hardware	5/7/2014	345772	Maintenance Supplies	55.24
Crossroads ACE Hardware	5/27/2014	353533	Maintenance Supplies	56.20
Crossroads ACE Hardware	5/27/2014	353673	Maintenance Supplies	26.96
Crossroads ACE Hardware	5/28/2014	353908	Maintenance Supplies	16.19
Dennis Hobbs	5/10/2014	FH 05/10/14	Admin Fee thru 05/10/14-split w/FHII	120.00
Dogpoopbags.com, LLC	5/22/2014	5398	2000 Handled Bags	527.67
Edgardo Cruz	5/22/2014	EC 05/22/14	Off Duty Deputy 05/22/14 - Split w/ FH2	180.00
Edgardo Cruz	5/31/2014	EC 05/31/14	Off Duty Deputy 05/31/14 - Split w/ FH2	180.00
Fitness Logic, Inc.	5/23/2014	54196	Gym Maintenance 05/14	125.00
Florida Lift Systems, Inc.	5/20/2014	WO-304950	GEM Car Maintenance-Split w/ FHII	1,526.50
Florida Lift Systems, Inc.	5/20/2014	WO-307956	GEM Car Maintenance-Split w/ FHII	345.43
Florida Lift Systems, Inc.	5/20/2014	WO-307974	GEM Car Maintenance-Split w/ FHII	75.00
G.B. Collins Engineering, P.A.	5/28/2014	169	Osprey Water Park	6,000.00
G4S Secure Solutions, Inc.	5/18/2014	6978611	Park Square Sec 05/12/14-05/18/14 Split	541.52
G4S Secure Solutions, Inc.	5/25/2014	6985642	Park Square Sec 05/19/14-05/25/14 Split	1,077.57
G4S Secure Solutions, Inc.	6/1/2014	6992515	Park Square Sec 05/26/14-06/01/14 Split	572.48
GreatAmerica Financial Services Corporation	5/16/2014	15316637	Copier System - split w/FH2	82.22
Hillsborough County Health Department	5/27/2014	29-BID-2500361	Pool Permits - Water Activity Pool	150.00
Hillsborough County Health Department	5/27/2014	29-BID-2500744	Pool Permits - Pool	275.00
Hillsborough County Health Department	5/29/2014	29-BID-2500671	Pool Permits - Hawk Park Pool	275.00
Infinity Computer Solutions, LLC	5/30/2014	52169	Desktop Computer - Split w/FH2	1,259.96
NVirotec Pest Control, Inc.	5/29/2014	60569	Hawk Park Pest Control Service 05/14	55.00
NVirotec Pest Control, Inc.	5/29/2014	60570	Osprey Club Pest Control Service 05/14	55.00
Palm Supply, Inc.	5/7/2014	99649	Janitorial Supplies split w/FH II	295.99
Palm Supply, Inc.	5/28/2014	99894	Janitorial Supplies split w/FH II	572.45
Palm Supply, Inc.	5/30/2014	99941	Janitorial Supplies split w/FH II	46.57
Payne Air Conditioning & Heating Inc	5/21/2014	460592	Service Call - Osprey Park	48.00
Payne Air Conditioning & Heating Inc	5/21/2014	460594	Service Call - Hawk Park	60.00
Republic Services #696	5/17/2014	0696-000426776	Waste Services 06/14	174.74
Smarttech ID Company, Inc.	5/22/2014	052214_FSHK	Plastic Cards - Split w/FH2 & FH3	55.50

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 5/1/2014 Through 5/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Tampa Electric Company	5/27/2014	1735 0427060 05/14	Vireo Ridge Subdivision 05/14	105.44
Tampa Electric Company	6/3/2014	0198 0008840 05/14	Summary Bill 05/14	21,255.75
TECO-Zap Cap	5/20/2014	000033900 05/14	5702 HawkPark Blvd 05/14	19.95
TECO-Zap Cap	5/20/2014	000034296 05/14	5721 Osprey Ridge Dr 05/14	35.00
The Pool Doctor	4/10/2014	110315b	Balance on Tile Work	200.00
Times Publishing Company	5/26/2014	I1004161993-0525	Legal Advertising 05/14	42.94
ValleyCrest	4/29/2014	4493967	Landscape/Irr/Fert Maintenance 04/14	20,724.96
ValleyCrest	5/9/2014	4507034	Tree Removal	650.00
ValleyCrest	5/16/2014	4509707	Plant Installation	273.00
ValleyCrest	5/27/2014	4513992	Landscape/Irr/Fert Maintenance 05/14	20,181.34
			Total 001 - General Fund	82,837.09
Report Balance				82,837.09

Fishhawk Community Development District
Notes to Unaudited Financial Statements
May 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 05/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,376,543 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$207,591.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.