

Fishhawk
Community Development District

Financial Statements
(Unaudited)

May 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 5/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	222,434	0	0	222,434	0	0
Investments	275,607	0	280,768	556,375	0	0
Investments - Reserves	0	1,480,157	0	1,480,157	0	0
Accounts Receivable	14,607	0	8,730	23,338	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	3,531	0	0	3,531	0	0
Due from Others	58	0	0	58	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	289,498
Amount To Be Provided Debt Service	0	0	0	0	0	1,935,502
Fixed Assets	0	0	0	0	2,544,622	0
Total Assets	<u>542,683</u>	<u>1,480,157</u>	<u>289,498</u>	<u>2,312,339</u>	<u>2,544,622</u>	<u>2,225,000</u>
Liabilities						
Accounts Payable	74,772	0	0	74,772	0	0
Accrued Expenses Payable	2,011	0	0	2,011	0	0
Due to Fishhawk II/Fishhawk III	5,727	0	0	5,727	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,225,000
Total Liabilities	<u>82,760</u>	<u>0</u>	<u>0</u>	<u>82,760</u>	<u>0</u>	<u>2,225,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	54,000	1,312,884	300,851	1,667,735	2,544,622	0
Net Change in Fund Balance	405,923	167,273	(11,352)	561,844	0	0
Total Fund Equity & Other Credits	<u>459,923</u>	<u>1,480,157</u>	<u>289,498</u>	<u>2,229,578</u>	<u>2,544,622</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>542,683</u>	<u>1,480,157</u>	<u>289,498</u>	<u>2,312,339</u>	<u>2,544,622</u>	<u>2,225,000</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	440	440	0.00%
Special Assessments					
Tax Roll	1,345,498	1,345,498	1,357,091	11,593	(0.86)%
Other Miscellaneous Revenues					
Facility Funding	1,297	1,297	1,297	0	0.00%
Facilities Rentals	11,000	7,333	7,878	545	28.37%
Landscape Maintenance	8,305	5,537	5,537	0	33.33%
Reimbursement					
Merchandise	3,000	2,000	2,444	444	18.54%
Leagues, Classes & Lessons	3,000	2,000	2,250	250	24.99%
Total Revenues	<u>1,372,100</u>	<u>1,363,665</u>	<u>1,376,937</u>	<u>13,272</u>	<u>(0.35)%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	8,000	7,800	200	35.00%
Financial & Administrative					
Administrative Services	9,700	6,467	6,467	0	33.33%
District Management	43,800	29,200	29,200	0	33.33%
District Engineer	15,000	10,000	2,633	7,368	82.45%
Disclosure Report	1,000	667	1,000	(333)	0.00%
Trustees Fees	3,800	3,800	2,514	1,286	33.83%
Financial Consulting Services	10,000	8,333	8,333	0	16.66%
Accounting Services	18,750	12,500	12,500	0	33.33%
Auditing Services	3,300	3,300	3,300	0	0.00%
Arbitrage Rebate Calculation	650	433	0	433	100.00%
Public Official Liability Insurance	3,000	3,000	3,750	(750)	(25.00)%
Legal Advertising	1,000	667	47	620	95.31%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,026	974	9.73%
Legal Counsel					
District Counsel	20,000	13,333	4,993	8,341	75.03%
Law Enforcement					
Deputy	30,000	20,000	12,707	7,293	57.64%
Security Operations					
Security Services and Patrols	23,000	15,333	14,941	393	35.04%
Security Monitoring Services	1,200	800	450	350	62.50%
Electric Utility Services					
Utility Services	50,000	33,333	32,190	1,144	35.62%
Street Lights	130,000	86,667	85,021	1,646	34.59%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,500	1,667	1,400	267	44.00%
Water - Sewer Combination Services					
Utility Services	20,000	13,333	9,423	3,911	52.88%
Stormwater Control					
Aquatic Maintenance	46,800	31,200	34,172	(2,972)	26.98%
Aquatic Plant Replacement	1,000	667	0	667	100.00%
Fountain Service Repairs & Maintenance	2,000	1,333	2,681	(1,348)	(34.05)%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Other Physical Environment					
General Liability Insurance	6,900	6,900	4,931	1,969	28.53%
Property Insurance	25,300	25,300	13,436	11,864	46.89%
Entry & Walls Maintenance	500	333	516	(183)	(3.19)%
Landscape Maintenance	245,000	163,333	157,192	6,141	35.84%
Irrigation Maintenance	42,500	28,333	28,331	2	33.33%
Irrigation Repairs	10,000	6,667	11,470	(4,803)	(14.70)%
Landscape Replacement Plants, Shrubs, Trees	30,000	20,000	28,883	(8,883)	3.72%
Landscape - Mulch	25,000	16,667	29,820	(13,153)	(19.28)%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	2,000	0	2,000	100.00%
Parks & Recreation					
Management Contract	214,449	142,966	142,966	0	33.33%
Maintenance & Repair	10,000	6,667	8,115	(1,449)	18.84%
Facility Supplies	13,500	9,000	9,179	(179)	32.00%
Vehicle Maintenance	5,000	3,333	2,660	674	46.80%
Fitness Equipment Maintenance & Repairs	2,000	1,333	3,711	(2,378)	(85.54)%
Pest Control	1,400	933	1,269	(336)	9.35%
Clubhouse - Facility Janitorial Service	15,000	10,000	9,712	288	35.25%
Clubhouse - Facility Janitorial Supplies	8,000	5,333	6,485	(1,151)	18.94%
Facility A/C & Heating Maintenance & Repair	3,000	2,000	1,375	625	54.15%
Computer Support, Maintenance & Repair	2,000	1,333	704	629	64.78%
Pool Permits	1,000	667	700	(33)	30.00%
Trail/Bike Path Maintenance	2,500	1,667	51	1,616	97.96%
Pool Service Contract	25,450	16,967	15,550	1,417	38.89%
Pool Repairs	4,000	2,667	3,903	(1,237)	2.41%
Cable Television & Internet	6,000	4,000	3,773	227	37.12%
Access Control Maintenance & Repair	4,000	2,667	1,374	1,292	65.63%
Athletic/Park Court/Field Repairs	5,000	3,333	3,766	(432)	24.68%
Wildlife Management Services	17,200	11,467	680	10,786	96.04%
Contingency					
Capital Outlay	0	0	7,252	(7,252)	0.00%
Miscellaneous Contingency	21,000	14,000	23,764	(9,764)	(13.15)%
Total Expenditures	<u>1,207,374</u>	<u>824,074</u>	<u>806,288</u>	<u>17,786</u>	<u>33.22%</u>
Excess of Revenue Over (Under) Expenditures	164,726	539,591	570,649	31,058	(246.42)%
Other Financing Sources (Uses)					
Transfer of Reserves	(164,726)	(164,726)	(164,726)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	374,865	405,923	31,058	0.00%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fund Balance, Beginning of Period	0	0	54,000	54,000	0.00%
Fund Balance, End of Period	<u>0</u>	<u>374,865</u>	<u>459,923</u>	<u>85,058</u>	<u>0.00%</u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2,547	2,547	0.00%
Total Revenues	<u>0</u>	<u>2,547</u>	<u>2,547</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	164,726	0	164,726	100.00%
Total Expenditures	<u>164,726</u>	<u>0</u>	<u>164,726</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>(164,726)</u>	<u>2,547</u>	<u>167,273</u>	<u>(101.54)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	164,726	164,726	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>167,273</u>	<u>167,273</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,312,884	1,312,884	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,480,157</u></u>	<u><u>1,480,157</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Debt Service Prepayments	0	1,197	1,197	0.00%
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>805,373</u>	<u>1,197</u>	<u>0.15%</u>
Expenditures				
Debt Service				
Interest	139,176	151,725	(12,549)	(9.01)%
Principal	665,000	665,000	0	0.00%
Total Expenditures	<u>804,176</u>	<u>816,725</u>	<u>(12,549)</u>	<u>(1.56)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(11,352)</u>	<u>(11,352)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(11,352)</u>	<u>(11,352)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	300,851	300,851	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>289,498</u></u>	<u><u>289,498</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
May 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2015</u>
The Bank of Tampa Money Market	Business Money Market	\$ 248,660
The Bank of Tampa ICS Program:		
Happy State Bank	Business Money Market	5
Mutual of Omaha Bank	Business Money Market	26,942
	Total General Fund Investments	\$ 275,607
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Business Money Market	\$ 245,042
EagleBank	Business Money Market	245,042
First National Bank of Omaha	Business Money Market	245,031
Five Star Bank	Business Money Market	36,819
Happy State Bank	Business Money Market	18
Iberiabank	Business Money Market	245,042
Mutual of Omaha Bank	Business Money Market	218,099
The Park National Bank	Business Money Market	245,041
Western Alliance Bank	Business Money Market	23
	Total Reserve Fund Investments	\$ 1,480,157
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 279,571
US Bank Series 2004 Prepayment	First American Treasury Obligation Fund Class Z	1,197
	Total Debt Service Fund Investments	\$ 280,768

Fishhawk Community Development District

Summary A/R Ledger

From 5/1/2015 Through 5/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	<u>23,337.55</u>
Report Balance			<u><u>23,337.55</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 5/1/2015 Through 5/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Arrow Fence Systems, Inc.	1/5/2015	0012376-IN	Fence Repairs	851.18
Ballenger & Company, Inc.	5/27/2015	15196	Irrigation Repairs	250.00
Ballenger & Company, Inc.	5/27/2015	15239	Irrigation Maintenance 5/15	3,541.00
Ballenger & Company, Inc.	5/27/2015	15264	Irrigation Repairs	820.00
Ben Miller	5/26/2015	BM052315	Off Duty 5/23/15 - Split w/ FH2 & FH3	120.00
Chad Anderson	5/26/2015	CA052115	Off Duty 5/21/15 - Split w/ FH2 & FH3	106.68
Connie Bakach	5/26/2015	052615 Bakach	Refund Rental	100.00
Dennis Hobbs	6/1/2015	DH053015	Admin Fee 04/9-05/30/15-split w/FH2&FH3	320.00
Edgardo Cruz	5/26/2015	EC052215	Off Duty 5/22/15 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	6/2/2015	EC052915	Off Duty 5/29/15 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	6/2/2015	EC053015	Off Duty 5/30/15 - Split w/ FH2 & FH3	113.34
First Coast Security, Inc.	5/18/2015	36156	Security 5/11-5/17/15 - Split w/FH2 & 3	352.06
First Coast Security, Inc.	5/25/2015	36266	Security 5/18-5/24/15 - Split w/FH2 & 3	352.06
FL Dept of Health in Hillsborough County	5/29/2015	29-BID-2794099	Pool Permits - Activity Pool	150.00
FL Dept of Health in Hillsborough County	5/29/2015	29-BID-2794103	Pool Permits - Osprey Ridge Pool	275.00
FL Dept of Health in Hillsborough County	5/29/2015	29-BID-2794104	Pool Permits - Hawk Park Pool	275.00
GreatAmerica Financial Services Corporation	5/18/2015	16989500	Copier System - split w/FH2 & FH3	54.82
Greenworks CA, Inc.	5/27/2015	2461	Pruning & De-mossing Trees	1,085.00
NVirotec Pest Control, Inc.	5/23/2015	79327	Hawk Park Pest Control Service 5/15	55.00
NVirotec Pest Control, Inc.	5/23/2015	79328	Osprey Club Pest Control Service 5/15	55.00
Palm Supply, Inc.	4/21/2015	103726	Janitorial Supplies split w/FH2 & FH3	421.91
Palm Supply, Inc.	4/29/2015	103819	Janitorial Supplies split w/FH2 & FH3	533.85
Palm Supply, Inc.	5/27/2015	104093	Janitorial Supplies split w/FH2 & FH3	699.68
Stephen Glen Dachs	6/2/2015	SD052815	Off Duty 5/28/15 - Split w/ FH2 & FH3	106.68
Tampa Electric Company	5/27/2015	1735 0427060 5/15	Vireo Ridge Subdivision 5/15	105.28
Tampa Electric Company	6/3/2015	0198 0008840 05/15	Summary Bill 05/15	14,641.36
TECO-Zap Cap	5/30/2015	000034296 5/15	5721 Osprey Ridge Dr 5/15	35.00
ValleyCrest Landscape Maintenance	5/19/2015	4780437	Plant Install for Damage by Car Accident	165.00
ValleyCrest Landscape Maintenance	5/19/2015	4780438	Plant Removal	840.00
ValleyCrest Landscape Maintenance	5/26/2015	4782454	Landscape/Fert Maintenance 5/15	20,667.59
ValleyCrest Landscape Maintenance	5/27/2015	4783210	Plant Removal & Install	4,799.56
ValleyCrest Landscape Maintenance	5/29/2015	4784983	Pine Bark Mulch	21,840.00

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 5/1/2015 Through 5/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Welch Tennis Courts Inc	5/28/2015	150155-3	Hawk Park Windscreens	800.00
			Total 001 - General Fund	74,772.05
Report Balance				74,772.05

Fishhawk Community Development District
Notes to Unaudited Financial Statements
May 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 5/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,480,157 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$164,726.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.