

Fishhawk
Community Development District

Financial Statements
(Unaudited)

November 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 11/30/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	661,545	0	0	661,545	0	0
Investments	7,162	0	226,185	233,347	0	0
Investments - Reserves	0	1,073,530	0	1,073,530	0	0
Accounts Receivable	1,016,126	0	607,317	1,623,443	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	6,491	0	0	6,491	0	0
Due from Others	57	0	0	57	0	0
Due from Other Funds	0	240,000	196,859	436,859	0	0
Amount Available in Debt Service	0	0	0	0	0	1,030,361
Amount To Be Provided Debt Service	0	0	0	0	0	1,859,639
Fixed Assets	0	0	0	0	2,490,039	0
Total Assets	<u>1,717,827</u>	<u>1,313,530</u>	<u>1,030,361</u>	<u>4,061,718</u>	<u>2,490,039</u>	<u>2,890,000</u>
Liabilities						
Accounts Payable	72,535	0	0	72,535	0	0
Accrued Expenses Payable	7,335	0	0	7,335	0	0
Due to Fishhawk II/Fishhawk III	4,118	0	0	4,118	0	0
Due to Other Funds	436,859	0	0	436,859	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,890,000
Total Liabilities	<u>521,096</u>	<u>0</u>	<u>0</u>	<u>521,096</u>	<u>0</u>	<u>2,890,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	54,000	1,312,884	300,851	1,667,735	2,490,039	0
Net Change in Fund Balance	1,142,731	646	729,510	1,872,887	0	0
Total Fund Equity & Other Credits	<u>1,196,731</u>	<u>1,313,530</u>	<u>1,030,361</u>	<u>3,540,622</u>	<u>2,490,039</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>1,717,827</u>	<u>1,313,530</u>	<u>1,030,361</u>	<u>4,061,718</u>	<u>2,490,039</u>	<u>2,890,000</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	12	12	0.00%
Special Assessments					
Tax Roll	1,345,498	1,345,498	1,357,056	11,558	(0.85)%
Other Miscellaneous Revenues					
Facility Funding	1,297	1,297	0	(1,297)	100.00%
Facilities Rentals	11,000	1,833	1,145	(688)	89.59%
Landscape Maintenance	8,305	1,384	1,384	0	83.33%
Reimbursement					
Merchandise	3,000	500	1,222	722	59.27%
Leagues, Classes & Lessons	3,000	500	495	(5)	83.50%
Total Revenues	<u>1,372,100</u>	<u>1,351,013</u>	<u>1,361,313</u>	<u>10,300</u>	<u>0.79%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	2,000	2,000	0	83.33%
Financial & Administrative					
Administrative Services	9,700	1,617	1,617	0	83.33%
District Management	43,800	7,300	7,300	0	83.33%
District Engineer	15,000	2,500	940	1,560	93.73%
Disclosure Report	1,000	167	0	167	100.00%
Trustees Fees	3,800	2,200	2,200	0	42.10%
Financial Consulting Services	10,000	5,833	5,833	0	41.66%
Accounting Services	18,750	3,125	3,125	0	83.33%
Auditing Services	3,300	0	0	0	100.00%
Arbitrage Rebate Calculation	650	108	0	108	100.00%
Public Official Liability Insurance	3,000	3,000	3,750	(750)	(25.00)%
Legal Advertising	1,000	167	47	120	95.31%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,026	974	9.73%
Legal Counsel					
District Counsel	20,000	3,333	770	2,563	96.15%
Law Enforcement					
Deputy	30,000	5,000	3,520	1,480	88.26%
Security Operations					
Security Services and Patrols	23,000	3,833	3,823	10	83.37%
Security Monitoring Services	1,200	200	90	110	92.50%
Electric Utility Services					
Utility Services	50,000	8,333	8,148	186	83.70%
Street Lights	130,000	21,667	21,792	(126)	83.23%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,500	417	350	67	86.00%
Water - Sewer Combination Services					
Utility Services	20,000	3,333	2,219	1,114	88.90%
Stormwater Control					
Aquatic Maintenance	46,800	7,800	10,362	(2,562)	77.85%
Aquatic Plant Replacement	1,000	167	0	167	100.00%
Fountain Service Repairs & Maintenance	2,000	333	340	(7)	82.97%
Other Physical Environment					
General Liability Insurance	6,900	6,900	4,931	1,969	28.53%
Property Insurance	25,300	25,300	13,436	11,864	46.89%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Entry & Walls Maintenance	500	83	489	(405)	2.27%
Landscape Maintenance	245,000	40,833	39,865	968	83.72%
Irrigation Maintenance	42,500	7,083	7,083	0	83.33%
Irrigation Repairs	10,000	1,667	435	1,232	95.65%
Landscape Replacement Plants, Shrubs, Trees	30,000	5,000	4,353	647	85.49%
Landscape - Mulch	25,000	4,167	0	4,167	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	500	0	500	100.00%
Parks & Recreation					
Management Contract	214,449	35,742	35,741	0	83.33%
Maintenance & Repair	10,000	1,667	2,431	(764)	75.68%
Facility Supplies	13,500	2,250	1,218	1,032	90.97%
Vehicle Maintenance	5,000	833	1,023	(189)	79.54%
Fitness Equipment Maintenance & Repairs	2,000	333	2,454	(2,121)	(22.70)%
Pest Control	1,400	233	609	(376)	56.50%
Clubhouse - Facility Janitorial Service	15,000	2,500	2,428	72	83.81%
Clubhouse - Facility Janitorial Supplies	8,000	1,333	674	660	91.57%
Facility A/C & Heating Maintenance & Repair	3,000	500	724	(224)	75.87%
Computer Support, Maintenance & Repair	2,000	333	241	92	87.93%
Pool Permits	1,000	167	0	167	100.00%
Trail/Bike Path Maintenance	2,500	417	0	417	100.00%
Pool Service Contract	25,450	4,242	4,100	142	83.88%
Pool Repairs	4,000	667	0	667	100.00%
Cable Television & Internet	6,000	1,000	943	57	84.28%
Access Control Maintenance & Repair	4,000	667	393	274	90.18%
Athletic/Park Court/Field Repairs	5,000	833	350	483	93.00%
Wildlife Management Services	17,200	2,867	1,783	1,083	89.63%
Contingency					
Miscellaneous Contingency	21,000	3,500	5,450	(1,950)	74.04%
Total Expenditures	<u>1,207,374</u>	<u>244,225</u>	<u>218,582</u>	<u>25,643</u>	<u>81.90%</u>
Excess of Revenue Over (Under) Expenditures	164,726	1,106,788	1,142,731	35,943	(593.71)%
Other Financing Sources (Uses)					
Transfer of Reserves	(164,726)	0	0	0	100.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	1,106,788	1,142,731	35,943	0.00%
Fund Balance, Beginning of Period	0	0	54,000	54,000	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,106,788</u>	<u>1,196,731</u>	<u>89,943</u>	<u>0.00%</u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	646	646	0.00%
Total Revenues	0	646	646	0.00%
Expenditures				
Contingency				
Capital Reserves	164,726	0	164,726	100.00%
Total Expenditures	164,726	0	164,726	100.00%
Excess of Revenue Over (Under) Expenditures	(164,726)	646	165,372	(100.39)%
Other Financing Sources (Uses)				
Transfer of Reserves	164,726	0	(164,726)	(100.00)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	646	646	0.00%
Fund Balance, Beginning of Period	0	1,312,884	1,312,884	0.00%
Fund Balance, End of Period	0	1,313,530	1,313,530	0.00%

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Debt Service Prepayments	0	1,197	1,197	0.00%
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>805,373</u>	<u>1,197</u>	<u>0.15%</u>
Expenditures				
Debt Service				
Interest	139,176	75,863	63,313	45.49%
Principal	665,000	0	665,000	100.00%
Total Expenditures	<u>804,176</u>	<u>75,863</u>	<u>728,313</u>	<u>90.57%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>729,510</u>	<u>729,510</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>729,510</u>	<u>729,510</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	300,851	300,851	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,030,361</u></u>	<u><u>1,030,361</u></u>	<u><u>0.00%</u></u>

**Fishhawk CDD
Investment Summary
November 30, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 1,257
The Bank of Tampa Money Market	Business Money Market	5,227
The Bank of Tampa ICS Program: Morton Community Bank	Business Money Market	678
	Total General Fund Investments	\$ 7,162
The Bank of Tampa ICS Program: Bank of China, New York, NY	Business Money Market	\$ 245,070
Customers Bank	Business Money Market	5
Eagle Bank	Business Money Market	245,053
East West Bank	Business Money Market	5
First National Bank of Omaha	Business Money Market	93,939
Morton Community Bank	Business Money Market	244,388
Western Alliance Bank	Business Money Market	245,070
	Total Reserve Fund Investments	\$ 1,073,530
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 224,988
US Bank Series 2004 Prepayment	First American Treasury Obligation Fund Class Z	1,197
	Total Debt Service Fund Investments	\$ 226,185

Fishhawk Community Development District

Summary A/R Ledger

From 10/1/2014 Through 11/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	<u>1,623,443.08</u>
Report Balance			<u><u>1,623,443.08</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2014 Through 11/30/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	11/13/2014	AC 11/13/14	Off Duty 11/13/14 - Split w/ FH2 & FH3	106.66
Allan Carter	12/8/2014	AC 11/28/14	Off Duty 11/28/14 - Split w/ FH2 & FH3	120.00
Aquatic Systems, Inc.	11/1/2014	0000289678	Lake/Wetland Maintenance 11/14	3,900.00
Aquatic Systems, Inc.	11/17/2014	0000292019	Dead Fish Removal 11/14	1,763.20
Aquatic Systems, Inc.	11/21/2014	0000292041	Kill Fish Package 11/14	500.00
Ben Miller	12/9/2014	BM 11/29/14	Off Duty 11/29/14 - Split w/ FH2 & FH3	93.33
Brandon Lock & Safe, Inc.	12/8/2014	32244	Service Call	1,527.50
Crawford Signs Inc.	11/26/2014	20382	Signs	28.00
Dennis Hobbs	12/8/2014	FH 11/15/14	Admin Fee thru 11/15/14-split FH2 & FH3	106.66
Donald Hough	12/2/2014	SH 11/27 & 11/29	Off Duty 11/27&29 - Split w/ FH2 & FH3	253.33
Donald Hough	12/8/2014	SH 11/20/14	Off Duty 11/20/14 - Split w/ FH2 & FH3	106.66
Edgardo Cruz	11/18/2014	EC 11/14/14	Off Duty 11/14/14 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	11/18/2014	EC 11/15/14	Off Duty 11/15/14 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	12/8/2014	EC 11/15 & 11/21	Off Duty 11/15&21 - Split w/ FH2 & FH3	240.00
First Coast Security	11/10/2014	33855	Security 11/03-11/09/14 -Split w/FH2 & 3	352.05
First Coast Security	12/1/2014	34054	Security 11/24-11/30/14 -Split w/FH2 & 3	352.05
First Coast Security	12/1/2014	34087	Security 11/1 -11/30/14 -Split w/FH2 & 3	327.31
First Coast Security	12/8/2014	33902	Security 11/10-11/16/14 -Split w/FH2 & 3	352.06
First Coast Security	12/8/2014	34013	Security 11/17-11/23/14 -Split w/FH2 & 3	352.05
Fishhawk Homeowners' Association	11/1/2014	11/1//14	Osprey Club Payroll 11/14	17,790.88
GreatAmerica Financial Services Corporation	11/17/2014	16143469	Copier System - split w/FH2/FH3	54.82
Heidt Design, LLC	10/31/2014	14123	Engineering Services 10/14	280.00
Heidt Design, LLC	10/31/2014	14124	SWFWMD Inspections - 10/14	660.00
ImageNet Consulting of Tampa LLC	11/10/2014	CNIN023902TAM	Copier - split w/FH2/FH3 & HOA	163.20
Petitt Worrell Craine Wolfe	12/9/2014	0058	Legal Services 11/14	262.50
Piece by Peace Furniture, LLC	11/24/2014	460	Furniture	600.00
Piece by Peace Furniture, LLC	11/24/2014	461	Furniture	3,200.00
Republic Services #696	11/17/2014	0696-000468472	Waste Services 12/14	175.00
Suncoast Pool Service, Inc.	11/3/2014	2115	Pool/Fountain Maintenance 11/14	1,625.00
Tampa Electric Company	11/25/2014	1735 0427060 11/14	Vireo Ridge Subdivision 11/14	105.44
Tampa Electric Company	12/3/2014	0198 0008840 11/14	Summary Bill 11/14	14,886.36
TECO-Zap Cap	11/19/2014	000033900 11/14	5702 HawkPark Blvd 11/14	19.95
TECO-Zap Cap	11/19/2014	000034296 11/14	5721 Osprey Ridge Dr 11/14	35.00
ValleyCrest	11/7/2014	4637776	Palm Removal	410.00
ValleyCrest	11/19/2014	4643379	Remove Dead Tree	1,296.00
ValleyCrest	11/24/2014	4645345	Landscape/Fert Maintenance 11/14	18,461.71
ValleyCrest	11/25/2014	4646544	Plant Installation	574.00
Vanguard Cleaning Systems of Tampa Bay	11/1/2014	55330	Cleaning-Osprey Club/Hawk Pk 11/14	1,214.00
Total 001 - General Fund				72,534.72
Report Balance				72,534.72

Fishhawk Community Development District
Notes to Unaudited Financial Statements
November 30, 2014

Balance Sheet

1. Trust statement activity has been recorded through 11/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,313,530 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$0.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payments for Invoice #FY14-15 totaling \$1,424,173.06 were received in December 2014.