

Fishhawk
Community Development District

Financial Statements
(Unaudited)

October 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 10/31/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	207,824	0	0	207,824	0	0
Investments	7,162	0	302,048	309,209	0	0
Investments - Reserves	0	1,073,221	0	1,073,221	0	0
Accounts Receivable	1,345,498	0	804,176	2,149,674	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	5,294	0	0	5,294	0	0
Due from Others	0	0	0	0	0	0
Due from Other Funds	0	240,000	0	240,000	0	0
Amount Available in Debt Service	0	0	0	0	0	1,106,223
Amount To Be Provided Debt Service	0	0	0	0	0	1,783,777
Fixed Assets	0	0	0	0	2,490,039	0
Total Assets	1,592,223	1,313,221	1,106,223	4,011,667	2,490,039	2,890,000
Liabilities						
Accounts Payable	53,132	0	0	53,132	0	0
Accrued Expenses Payable	4,628	0	0	4,628	0	0
Due to Fishhawk II/Fishhawk III	2,833	0	0	2,833	0	0
Due to Other Funds	240,000	0	0	240,000	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,890,000
Total Liabilities	300,842	0	0	300,842	0	2,890,000
Fund Equity & Other Credits						
Beginning Fund Balance	54,000	1,312,884	300,851	1,667,735	2,490,039	0
Net Change in Fund Balance	1,237,380	337	805,373	2,043,090	0	0
Total Fund Equity & Other Credits	1,291,381	1,313,221	1,106,223	3,710,825	2,490,039	0
Total Liabilities & Fund Equity	1,592,223	1,313,221	1,106,223	4,011,667	2,490,039	2,890,000

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	11	11	0.00%
Special Assessments					
Tax Roll	1,345,498	1,345,498	1,357,056	11,558	(0.85)%
Other Miscellaneous Revenues					
Facility Funding	1,297	0	0	0	100.00%
Facilities Rentals	11,000	917	584	(333)	94.68%
Landscape Maintenance	8,305	692	692	0	91.66%
Reimbursement					
Merchandise	3,000	250	631	381	78.95%
Leagues, Classes & Lessons	3,000	250	212	(38)	92.94%
Total Revenues	<u>1,372,100</u>	<u>1,347,607</u>	<u>1,359,186</u>	<u>11,579</u>	<u>0.94%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	1,000	1,000	0	91.66%
Financial & Administrative					
Administrative Services	9,700	808	808	0	91.66%
District Management	43,800	3,650	3,650	0	91.66%
District Engineer	15,000	1,250	940	310	93.73%
Disclosure Report	1,000	83	0	83	100.00%
Trustees Fees	3,800	2,200	2,200	0	42.10%
Financial Consulting Services	10,000	5,417	5,417	0	45.83%
Accounting Services	18,750	1,563	1,563	0	91.66%
Auditing Services	3,300	0	0	0	100.00%
Arbitrage Rebate Calculation	650	54	0	54	100.00%
Public Official Liability Insurance	3,000	3,000	3,750	(750)	(25.00)%
Legal Advertising	1,000	83	47	36	95.31%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	0	0	0	100.00%
Legal Counsel					
District Counsel	20,000	1,667	508	1,159	97.46%
Law Enforcement					
Deputy	30,000	2,500	1,907	593	93.64%
Security Operations					
Security Services and Patrols	23,000	1,917	2,088	(171)	90.92%
Security Monitoring Services	1,200	100	90	10	92.50%
Electric Utility Services					
Utility Services	50,000	4,167	3,997	170	92.00%
Street Lights	130,000	10,833	10,896	(63)	91.61%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,500	208	175	33	93.00%
Water - Sewer Combination Services					
Utility Services	20,000	1,667	818	848	95.90%
Stormwater Control					
Aquatic Maintenance	46,800	3,900	3,900	0	91.66%
Aquatic Plant Replacement	1,000	83	0	83	100.00%
Fountain Service Repairs & Maintenance	2,000	167	340	(174)	82.97%
Other Physical Environment					
General Liability Insurance	6,900	6,900	4,931	1,969	28.53%
Property Insurance	25,300	25,300	13,436	11,864	46.89%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Entry & Walls Maintenance	500	42	489	(447)	2.27%
Landscape Maintenance	245,000	20,417	21,404	(987)	91.26%
Irrigation Maintenance	42,500	3,542	3,542	0	91.66%
Irrigation Repairs	10,000	833	435	398	95.65%
Landscape Replacement Plants, Shrubs, Trees	30,000	2,500	2,073	427	93.09%
Landscape - Mulch	25,000	2,083	0	2,083	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	250	0	250	100.00%
Parks & Recreation					
Management Contract	214,449	17,871	17,951	(80)	91.62%
Maintenance & Repair	10,000	833	1,012	(179)	89.88%
Facility Supplies	13,500	1,125	860	265	93.63%
Vehicle Maintenance	5,000	417	1,273	(856)	74.54%
Fitness Equipment Maintenance & Repairs	2,000	167	2,274	(2,107)	(13.70)%
Pest Control	1,400	117	110	7	92.14%
Clubhouse - Facility Janitorial Service	15,000	1,250	1,214	36	91.90%
Clubhouse - Facility Janitorial Supplies	8,000	667	961	(294)	87.99%
Facility A/C & Heating Maintenance & Repair	3,000	250	217	33	92.76%
Computer Support, Maintenance & Repair	2,000	167	82	85	95.91%
Pool Permits	1,000	83	0	83	100.00%
Trail/Bike Path Maintenance	2,500	208	0	208	100.00%
Pool Service Contract	25,450	2,121	2,475	(354)	90.27%
Pool Repairs	4,000	333	0	333	100.00%
Cable Television & Internet	6,000	500	471	29	92.14%
Access Control Maintenance & Repair	4,000	333	196	137	95.09%
Athletic/Park Court/Field Repairs	5,000	417	350	67	93.00%
Wildlife Management Services	17,200	1,433	1,783	(350)	89.63%
Contingency					
Miscellaneous Contingency	21,000	1,750	0	1,750	100.00%
Total Expenditures	<u>1,207,374</u>	<u>138,400</u>	<u>121,805</u>	<u>16,594</u>	<u>89.91%</u>
Excess of Revenue Over (Under) Expenditures	164,726	1,209,207	1,237,380	28,173	(651.17)%
Other Financing Sources (Uses)					
Transfer of Reserves	(164,726)	0	0	0	100.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	1,209,207	1,237,380	28,173	0.00%
Fund Balance, Beginning of Period	0	0	54,000	54,000	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,209,207</u>	<u>1,291,381</u>	<u>82,174</u>	<u>0.00%</u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>337</u>	<u>337</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>337</u>	<u>337</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	<u>164,726</u>	<u>0</u>	<u>164,726</u>	<u>100.00%</u>
Total Expenditures	<u>164,726</u>	<u>0</u>	<u>164,726</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>(164,726)</u>	<u>337</u>	<u>165,063</u>	<u>(100.20)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	<u>164,726</u>	<u>0</u>	<u>(164,726)</u>	<u>(100.00)%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>337</u>	<u>337</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>1,312,884</u>	<u>1,312,884</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,313,221</u></u>	<u><u>1,313,221</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Debt Service Prepayments	0	1,197	1,197	0.00%
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	804,176	805,373	1,197	0.15%
Expenditures				
Debt Service				
Interest	139,176	0	139,176	100.00%
Principal	665,000	0	665,000	100.00%
Total Expenditures	804,176	0	804,176	100.00%
Excess of Revenue Over (Under) Expenditures	0	805,373	805,373	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	805,373	805,373	0.00%
Fund Balance, Beginning of Period	0	300,851	300,851	0.00%
Fund Balance, End of Period	0	1,106,223	1,106,223	0.00%

Fishhawk CDD
Investment Summary
October 31, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 1,258
The Bank of Tampa Money Market	Business Money Market	5,226
The Bank of Tampa ICS Program: Customers Bank	Business Money Market	678
	Total General Fund Investments	\$ 7,162
The Bank of Tampa ICS Program: Bank of China, New York, NY	Business Money Market	\$ 245,073
Customers Bank	Business Money Market	244,377
East West Bank	Business Money Market	245,073
Morton Community Bank	Business Money Market	93,622
First National Bank of Omaha	Business Money Market	6
Mutual of Omaha Bank	Business Money Market	245,070
Western Alliance Bank	Business Money Market	
	Total Reserve Fund Investments	\$ 1,073,221
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 300,851
US Bank Series 2004 Prepayment	First American Treasury Obligation Fund Class Z	1,197
	Total Debt Service Fund Investments	\$ 302,048

Fishhawk Community Development District

Summary A/R Ledger

From 10/1/2014 Through 10/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	<u>2,149,673.93</u>
Report Balance			<u><u>2,149,673.93</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2014 Through 10/31/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	10/25/2014	AC 10/25/14	Off Duty 10/25/14 - Split w/ FH2 & FH3	120.00
Allan Carter	10/30/2014	AC 10/30/14	Off Duty 10/30/14 - Split w/ FH2 & FH3	106.67
Ballenger & Company, Inc.	10/30/2014	14526	Irrigation Maintenance 10/14	3,541.66
City Electric Supply Company	10/20/2014	BDN/062964	LED Wallpack	195.00
Dennis Hobbs	10/25/2014	10/25/14	Admin Fee 10/25/14-split w/FHII & FHIII	240.00
Department of Economic Opportunity	10/1/2014	31366	Special District Fee 14/15	175.00
Donald Hough	10/31/2014	SH 10/31/14	Off Duty 10/31/14 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	10/23/2014	EC 10/23/14	Off Duty 10/23/14 - Split w/ FH2 & FH3	80.00
Edgardo Cruz	10/24/2014	EC 10/24/14	Off Duty 10/24/14 - Split w/ FH2 & FH3	120.00
First Coast Security	10/20/2014	33517	Security 10/1-10/19/14 - Split w/FH2 & 3	352.06
First Coast Security	10/27/2014	33616	Security 10/20-10/26/14 -Split w/FH2 & 3	352.06
First Coast Security	11/3/2014	33675	Security 10/27-11/02/14 -Split w/FH2 & 3	352.06
First Coast Security	11/3/2014	33713	Security 10/01-10/31/14 -Split w/FH2 & 3	327.31
NVirotec Pest Control, Inc.	10/31/2014	68476	Hawk Park Pest Control Service 10/14	55.00
NVirotec Pest Control, Inc.	10/31/2014	68477	Osprey Club Pest Control Service 10/14	55.00
Palm Supply, Inc.	8/21/2014	100932	Janitorial Supplies split w/FH II	111.70
Palm Supply, Inc.	8/27/2014	101006	Janitorial Supplies split w/FH II	399.72
Palm Supply, Inc.	9/4/2014	101084	Janitorial Supplies split w/FH II	149.94
Palm Supply, Inc.	9/17/2014	101228	Janitorial Supplies split w/FH II	285.95
Palm Supply, Inc.	9/23/2014	101321	Janitorial Supplies split w/FH II	408.99
Palm Supply, Inc.	10/7/2014	101479	Janitorial Supplies split w/FH II	422.38
Palm Supply, Inc.	10/22/2014	101658	Janitorial Supplies split w/FH II	438.31
Petitt Worrell Craine Wolfe	10/23/2014	5616	Legal Services 03/14	1,067.50
Petitt Worrell Craine Wolfe	10/23/2014	5617	Legal Services 04/14	975.85
Petitt Worrell Craine Wolfe	10/23/2014	5618	Legal Services 05/14	420.00
Petitt Worrell Craine Wolfe	10/23/2014	5619	Legal Services 06/14	630.00
Petitt Worrell Craine Wolfe	10/23/2014	5620	Legal Services 07/14	665.00
Petitt Worrell Craine Wolfe	10/23/2014	5621	Legal Services 08/14	1,260.00
Petitt Worrell Craine Wolfe	10/23/2014	5622	Legal Services 09/14	472.50
Petitt Worrell Craine Wolfe	11/3/2014	5658	Legal Services 10/14	507.50
Republic Services #696	10/17/2014	0696-000462329	Waste Services 11/14	175.00
Tampa Bay Times	10/31/2014	107085	Legal Advertising 10/14	46.84
Tampa Electric Company	10/27/2014	1735 0427060 10/14	Vireo Ridge Subdivision 10/14	105.44
Tampa Electric Company	11/3/2014	0198 0008840 10/14	Summary Bill 1014	14,732.86
TECO-Zap Cap	10/21/2014	000033900 10/14	5702 HawkPark Blvd 10/14	19.95
TECO-Zap Cap	10/21/2014	000034296 10/14	5721 Osprey Ridge Dr 10/14	35.00
USDA-APHIS	10/4/2014	3001448585	Animal/Plant Insp Serv - Split w/FH2 & 3	1,783.21
ValleyCrest	10/28/2014	4623804	Clay for Softball Field	350.00
ValleyCrest	10/30/2014	4625436	Landscape/Fert Maintenance 10/14	21,403.59
Vertex Water Features	10/29/2014	880000586	Fountain Repair	72.45
			Total 001 - General Fund	53,131.50
Report Balance				53,131.50

Fishhawk Community Development District
Notes to Unaudited Financial Statements
October 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 10/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,313,221 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$0.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payments for Invoice #FY14-15 totaling \$526,230.85 were received in November 2014.