

Fishhawk
Community Development District

Financial Statements
(Unaudited)

September 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 9/30/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	75,177	0	0	75,177	0	0
Investments	7,151	0	300,851	308,001	0	0
Investments - Reserves	0	1,312,884	0	1,312,884	0	0
Accounts Receivable	8,047	0	0	8,047	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	24,317	0	0	24,317	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	4,512	0	0	4,512	0	0
Due from Others	0	0	0	0	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	300,851
Amount To Be Provided Debt Service	0	0	0	0	0	2,589,149
Fixed Assets	0	0	0	0	2,490,039	0
Total Assets	145,648	1,312,884	300,851	1,759,383	2,490,039	2,890,000
Liabilities						
Accounts Payable	78,075	0	0	78,075	0	0
Accrued Expenses Payable	10,541	0	0	10,541	0	0
Due to Fishhawk II/Fishhawk III	1,045	0	0	1,045	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,890,000
Total Liabilities	89,912	0	0	89,912	0	2,890,000
Fund Equity & Other Credits						
Beginning Fund Balance	60,127	1,340,845	316,737	1,717,709	2,490,039	0
Net Change in Fund Balance	(4,390)	(27,961)	(15,887)	(48,238)	0	0
Total Fund Equity & Other Credits	55,737	1,312,884	300,851	1,669,471	2,490,039	0
Total Liabilities & Fund Equity	145,648	1,312,884	300,851	1,759,383	2,490,039	2,890,000

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	5,000	5,000	610	(4,390)	87.79%
Special Assessments					
Tax Roll	1,345,497	1,345,497	1,370,084	24,587	(1.82)%
Other Miscellaneous Revenues					
Facility Funding	1,698	1,698	1,698	0	0.00%
Facilities Rentals	10,000	10,000	11,728	1,728	(17.28)%
Landscape Maintenance Reimbursement	8,305	8,305	8,305	(0)	0.00%
Merchandise	3,000	3,000	5,558	2,558	(85.25)%
Leagues, Classes & Lessons	3,000	3,000	2,623	(377)	12.55%
Total Revenues	<u>1,376,500</u>	<u>1,376,500</u>	<u>1,400,607</u>	<u>24,107</u>	<u>(1.75)%</u>
Expenditures					
Legislative					
Supervisors Fees	15,000	15,000	10,600	4,400	29.33%
Financial & Administrative					
Administrative Services	9,700	9,700	9,700	0	0.00%
District Management	43,800	43,800	43,800	0	0.00%
District Engineer	15,000	15,000	6,408	8,593	57.28%
Disclosure Report	1,000	1,000	1,000	0	0.00%
Trustees Fees	3,800	3,800	3,771	29	0.75%
Financial Consulting Services	10,000	10,000	10,000	0	0.00%
Accounting Services	18,750	18,750	18,750	0	0.00%
Auditing Services	3,200	3,200	3,200	0	0.00%
Arbitrage Rebate Calculation	650	650	650	0	0.00%
Public Official Liability Insurance	4,700	4,700	2,431	2,269	48.27%
Legal Advertising	1,500	1,500	449	1,051	70.05%
Bank Fees	250	250	0	250	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,025	975	9.75%
Legal Counsel					
District Counsel	15,000	15,000	9,354	5,646	37.64%
Law Enforcement					
Deputy	45,450	45,450	27,950	17,500	38.50%
Security Operations					
Security Services and Patrols	28,000	28,000	33,388	(5,388)	(19.24)%
Security Monitoring Services	1,200	1,200	993	207	17.22%
Electric Utility Services					
Utility Services	50,000	50,000	42,730	7,270	14.53%
Street Lights	130,000	130,000	126,204	3,796	2.91%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,000	3,000	2,083	917	30.57%
Water - Sewer Combination Services					
Utility Services	20,000	20,000	17,716	2,284	11.41%
Stormwater Control					
Aquatic Maintenance	46,800	46,800	46,854	(54)	(0.11)%
Aquatic Plant Replacement	1,000	1,000	6,375	(5,375)	(537.50)%
Fountain Service Repairs & Maintenance	2,000	2,000	1,640	360	17.99%
Other Physical Environment					
General Liability Insurance	7,200	7,200	6,120	1,080	14.99%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Property Insurance	25,900	25,900	21,975	3,925	15.15%
Entry & Walls Maintenance	1,000	1,000	226	774	77.39%
Landscape Maintenance	240,000	240,000	245,366	(5,366)	(2.23)%
Irrigation Maintenance	32,500	32,500	37,499	(4,999)	(15.38)%
Irrigation Repairs	8,000	8,000	9,442	(1,442)	(18.02)%
Landscape Replacement Plants, Shrubs, Trees	20,000	20,000	59,122	(39,122)	(195.60)%
Landscape - Mulch	27,750	27,750	28,200	(450)	(1.62)%
Road & Street Facilities					
Street Sign Repair & Replacement	5,000	5,000	3,290	1,710	34.20%
Parks & Recreation					
Management Contract	226,612	226,612	202,328	24,284	10.71%
Maintenance & Repair	15,000	15,000	12,797	2,203	14.68%
Facility Supplies	13,500	13,500	13,412	88	0.65%
Vehicle Maintenance	4,000	4,000	6,792	(2,792)	(69.79)%
Fitness Equipment Maintenance & Repairs	3,000	3,000	1,500	1,500	50.00%
Pest Control	1,400	1,400	1,342	58	4.14%
Clubhouse - Facility Janitorial Service	15,000	15,000	14,568	432	2.88%
Clubhouse - Facility Janitorial Supplies	11,000	11,000	8,926	2,074	18.85%
Facility A/C & Heating Maintenance & Repair	3,000	3,000	2,422	578	19.27%
Computer Support, Maintenance & Repair	4,000	4,000	2,738	1,262	31.55%
Pool Permits	1,000	1,000	700	300	30.00%
Trail/Bike Path Maintenance	2,500	2,500	1,342	1,158	46.32%
Pool Service Contract	25,450	25,450	25,450	0	0.00%
Pool Repairs	4,000	4,000	5,296	(1,296)	(32.40)%
Cable Television & Internet	6,000	6,000	5,491	509	8.48%
Access Control Maintenance & Repair	4,000	4,000	9,880	(5,880)	(146.99)%
Athletic/Park Court/Field Repairs	5,000	5,000	6,727	(1,727)	(34.54)%
Wildlife Management Services	16,000	16,000	13,942	2,058	12.86%
Contingency					
Miscellaneous Contingency	20,800	20,800	15,265	5,535	26.61%
Total Expenditures	<u>1,228,587</u>	<u>1,228,587</u>	<u>1,197,406</u>	<u>31,181</u>	<u>2.54%</u>
Excess of Revenue Over (Under) Expenditures	147,913	147,913	203,201	55,288	(37.37)%
Other Financing Sources (Uses)					
Transfer of Reserves	(147,913)	(147,913)	(207,591)	(59,678)	(40.34)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	(4,390)	(4,390)	0.00%
Fund Balance, Beginning of Period	0	0	60,127	60,127	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>55,737</u>	<u>55,737</u>	<u>0.00%</u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	4,753	4,753	0.00%
Total Revenues	0	4,753	4,753	0.00%
Expenditures				
Contingency				
Capital Reserves	147,913	240,305	(92,392)	(62.46)%
Total Expenditures	147,913	240,305	(92,392)	(62.46)%
Excess of Revenue Over (Under) Expenditures	(147,913)	(235,552)	(87,639)	59.25%
Other Financing Sources (Uses)				
Transfer of Reserves	147,913	207,591	59,678	40.34%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(27,961)	(27,961)	0.00%
Fund Balance, Beginning of Period	0	1,340,845	1,340,845	0.00%
Fund Balance, End of Period	0	1,312,884	1,312,884	0.00%

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>804,176</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	169,176	185,063	(15,887)	(9.39)%
Principal	635,000	635,000	0	0.00%
Total Expenditures	<u>804,176</u>	<u>820,063</u>	<u>(15,887)</u>	<u>(1.98)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(15,887)</u>	<u>(15,887)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(15,887)</u>	<u>(15,887)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	316,737	316,737	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>300,851</u></u>	<u><u>300,851</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
September 30, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>September 30, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 1,257
State Board of Administration	Local Government Investment Pool B	0
The Bank of Tampa Money Market	Business Money Market	5,216
The Bank of Tampa ICS Program: Mutual of Omaha Bank	Business Money Market	678
	Total General Fund Investments	\$ 7,151
The Bank of Tampa ICS Program: Bank of China, New York, NY	Business Money Market	\$ 245,070
ConnectOne Bank	Business Money Market	88,216
Customers Bank	Business Money Market	245,064
Morton Community Bank	Business Money Market	245,070
Mutual of Omaha Bank	Business Money Market	244,391
Traditional Bank, Inc.	Business Money Market	2
Western Alliance Bank	Business Money Market	245,071
	Total Reserve Fund Investments	\$ 1,312,884
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 300,851
	Total Debt Service Fund Investments	\$ 300,851

Fishhawk Community Development District

Summary A/R Ledger

From 9/1/2014 Through 9/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2014	Fishhawk Ranch HOA	OM0914-2	136.07
9/30/2014	Fishhawk Ranch HOA	OM0914-3	7,697.58
9/30/2014	YMCA	FHCDD1-2014HP	<u>213.00</u>
Report Balance			<u><u>8,046.65</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2014 Through 9/30/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	9/18/2014	AC 09/18/14	Off Duty Deputy 09/18/14 - Split w/ FH2	160.00
Aquatic Systems, Inc.	9/1/2014	0000284034	Lake/Wetland Maintenance 09/14	3,900.00
Ballenger & Company, Inc.	9/30/2014	14470	Irrigation Maintenance 09/14	3,541.66
Ben Miller	9/26/2014	BM 09/26/14	Off Duty Deputy 09/26/14 - Split w/ FH2	180.00
Crossroads ACE Hardware	9/19/2014	387422	Maintenance Supplies	31.46
Crossroads ACE Hardware	9/22/2014	388260	Maintenance Supplies	8.98
Crossroads ACE Hardware	9/24/2014	388660	Maintenance Supplies	49.49
Crossroads ACE Hardware	9/30/2014	390283	Maintenance Supplies	57.07
Dennis Hobbs	9/20/2014	FH 09/20/14	Admin Fee thru 09/20/14-split w/FHII	120.00
Donald Hough	9/25/2014	SH 09/25/14	Off Duty Deputy 09/25/14 - Split w/ FH2	160.00
Donald Hough	9/27/2014	SH 09/27/14	Off Duty Deputy 09/27/14 - Split w/ FH2	180.00
Edgardo Cruz	9/19/2014	EC 09/19/14	Off Duty Deputy 09/19/14 - Split w/ FH2	180.00
Edgardo Cruz	9/20/2014	EC 09/20/14	Off Duty Deputy 09/20/14 - Split w/ FH2	180.00
Electric Today Inc.	8/12/2014	13884	General Services	1,600.00
Electric Today Inc.	9/16/2014	14113	General Services	548.50
Electric Today Inc.	9/23/2014	14145	General Services	2,462.50
Electric Today Inc.	9/29/2014	14174	General Services	490.00
Finn Outdoor	9/22/2014	1413	Quarterly Cogongrass Spray Treatment	1,400.00
First Coast Security	9/14/2014	33081	Security 9/08-9/14/14 - Split w/FH2 & 3	352.06
First Coast Security	9/22/2014	33127	Security 9/15-9/21/14 - Split w/FH2 & 3	352.06
First Coast Security	9/29/2014	33233	Security 9/22-9/28/14 - Split w/FH2 & 3	352.06
Fishhawk Homeowners' Association	9/1/2014	09/01/14	Osprey Club Payroll 09/14	17,950.58
Fitness Logic, Inc.	9/22/2014	56402	Gym Maintenance 09/14	125.00
GreatAmerica Financial Services Corporation	9/15/2014	15859691	Copier System - split w/FH2	82.22
Heidt Design, LLC	8/29/2014	13142 - Credit	Engineering Services 07/14 - Credit	(107.50)
LLS Tax Solutions Inc.	9/18/2014	000560	Arbitrage Rebate Calc 2004 PE 05/17/14	650.00
NVirotec Pest Control, Inc.	9/26/2014	66880	Hawk Park Pest Control Service 09/14	55.00
NVirotec Pest Control, Inc.	9/26/2014	66881	Osprey Club Pest Control Service 09/14	55.00
Republic Services #696	9/17/2014	0696-000455699	Waste Services 10/14	175.00
Stanley Convergent Security Solutions	9/1/2014	11653452	Osprey Club Security Monitoring Oct-Dec	90.00
Suncoast Pool Service, Inc.	9/4/2014	2021	Pool/Fountain Maintenance 09/14	2,475.00
Tampa Electric Company	9/25/2014	1735 0427060 09/14	Vireo Ridge Subdivision 09/14	105.44
Tampa Electric Company	10/2/2014	0198 0008840 09/14	Summary Bill 09/14	14,821.78
TECO-Zap Cap	9/19/2014	000033900 09/14	5702 HawkPark Blvd 09/14	19.95
TECO-Zap Cap	9/19/2014	000034296 09/14	5721 Osprey Ridge Dr 09/14	35.00
Times Publishing Company	9/30/2014	I1004222807-0928	Legal Advertising 09/14	79.90
Tina Heaser	9/19/2014	TH 09/19/14	Refund Rental	75.00
ValleyCrest	9/25/2014	4601562	Sod Installation	300.00
ValleyCrest	9/25/2014	4601568	Softball Field Grading/Roll out	1,895.00

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2014 Through 9/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
ValleyCrest	9/25/2014	4601570	Annual Installation	3,308.90
ValleyCrest	9/26/2014	4601796	Landscape/Fert Maintenance 09/14	18,364.34
Vanguard Cleaning Systems of Tampa Bay	9/1/2014	54403	Cleaning-Osprey Club/Hawk Pk 09/14	1,214.00
			Total 001 - General Fund	78,075.45
Report Balance				78,075.45

**Fishhawk Community Development District
Notes to Unaudited Financial Statements
September 30, 2014**

Balance Sheet

1. Trust statement activity has been recorded through 09/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,312,884 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$207,591.

Summary A/R Ledger

4. Payment for Invoice #OM0914-2 for \$136.07 was received in October 2014.
Payment for Invoice #OM0914-3 for \$7,697.58 was received in October 2014.